

MONMOUTH REAL ESTATE INVESTMENT CORP

Form 4

October 21, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANDY MICHAEL P

2. Issuer Name and Ticker or Trading Symbol
MONMOUTH REAL ESTATE
INVESTMENT CORP [mnrt]a

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3499 ROUTE 9 N STE 3-C

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/20/2008

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Executive Vice President

FREEHOLD, NJ 07728

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Monmouth Real Estate Investment Corporation					46,530.058	D	
Monmouth Real Estate Investment Corporation					11,676.478	I	Held By Spouse
Monmouth Real Estate Investment Corporation					44,084.698	I	Account is C/F Daughter Monica

Monmouth
Real Estate
Investment
Corporation

44,233.173 I

Account is
C/F Son
Aaron

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Monmouth Real Estate Investment Corporation	\$ 7.25	10/20/2008		A		25,000 <u>(1)</u>		10/20/2009	10/20/2016	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	\$ 7.8							03/10/2009	03/10/2016	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment Corporation	\$ 8.05							01/22/2008	01/22/2015	Monmouth Real Estate Investment Corporation	9
Monmouth Real Estate Investment Corporation	\$ 8.7							09/21/2006	09/21/2013	Monmouth Real Estate Investment Corporation	9
Monmouth Real Estate Investment Corporation	\$ 8.04							09/12/2007	09/12/2014	Monmouth Real Estate Investment Corporation	25
Monmouth Real Estate Investment	\$ 8.28							08/10/2006	08/10/2013	Monmouth Real Estate Investment	25

Corporation

Corporation

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY MICHAEL P 3499 ROUTE 9 N STE 3-C FREEHOLD, NJ 07728	X		Executive Vice President	

Signatures

Susan M. Jordan 10/21/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) New stock option granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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