

FIRST MIDWEST BANCORP INC
 Form 3
 May 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Hotchkiss James P</p> <p>(Last) (First) (Middle)</p> <p>ONE PIERCE PLACE, SUITE 1500</p> <p>(Street)</p> <p>ITASCA, IL 60143</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/21/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FIRST MIDWEST BANCORP INC [FMBI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP, Treasurer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,587	D	Hotchkiss James P
Common Stock	741	I	By Profit Sharing Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (1)	02/21/2017	Common Stock	10,342	\$ 38.62	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	02/20/2012	Common Stock	3,203	\$ 28.695	D	Â
Non-Qualified Stock Option (right to buy)	Â (3)	02/19/2013	Common Stock	4,823	\$ 26.255	D	Â
Non-Qualified Stock Option (right to buy)	Â (4)	02/24/2014	Common Stock	4,581	\$ 32.715	D	Â
Non-Qualified Stock Option (right to buy)	Â (5)	02/23/2015	Common Stock	10,687	\$ 33.61	D	Â
Non-Qualified Stock Option (right to buy)	Â (6)	02/22/2016	Common Stock	11,340	\$ 33.92	D	Â
Non-Qualified Stock Option (right to buy)	Â (7)	02/20/2018	Common Stock	11,870	\$ 28.095	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hotchkiss James P ONE PIERCE PLACE, SUITE 1500 ITASCA, IL 60143	Â	Â	Â EVP, Treasurer	Â

Signatures

By: Andrea L. Stangl, Attorney-in-fact
Date: 05/23/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests in two equal annual installments specifically on February 21, 2009 and February 21, 2010 respectively.
 - (2) The stock option vests in two equal annual installments specifically on February 20, 2004 and February 20, 2005 respectively.
 - (3) The stock option vests in two equal annual installments specifically on February 19, 2005 and February 19, 2006 respectively.
 - (4) The stock option vests in two equal annual installments specifically on February 24, 2006 and February 24, 2007 respectively.
 - (5) The stock option vests in two equal annual installments specifically on February 23, 2007 and February 23, 2008 respectively.
 - (6) The stock option vests in two equal annual installments specifically on February 22, 2008 and February 22, 2009 respectively.
 - (7) The stock option vests in two equal annual installments specifically on February 20, 2010 and February 20, 2011 respectively.

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Remarks:

Exhibit List ^ ^ ^ ^ ^ ^ ^ ^ Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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