

Diedrich Robert P
 Form 3
 May 21, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Diedrich Robert P		(Month/Day/Year)	FIRST MIDWEST BANCORP INC [FMBI]	
(Last)	(First)	(Middle)	05/19/2010	
ONE PIERCE PLACE,Â SUITE 1500			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
ITASCA,Â ILÂ 60143			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(State)			(give title below)	(specify below)
(Zip)			EVP, Trust Division Manager	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	25,893	D	Â
Common Stock	2,147	I	By IRA
Common Stock	9,207	I	By Profit Sharing Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
--	--	--	---------------	--------------	----------------------------------

Edgar Filing: Diedrich Robert P - Form 3

	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽²⁾	02/21/2011	Common Stock	2,100	\$ 22.5	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽³⁾	02/20/2012	Common Stock	3,425	\$ 28.695	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁴⁾	02/19/2013	Common Stock	3,928	\$ 26.255	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁵⁾	02/24/2014	Common Stock	3,309	\$ 32.715	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁶⁾	02/23/2015	Common Stock	3,350	\$ 33.61	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁷⁾	02/22/2016	Common Stock	8,766	\$ 33.92	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁸⁾	02/21/2017	Common Stock	8,271	\$ 38.62	D	Â
Non-Qualified Stock Option (right to buy) ⁽¹⁾	Â ⁽⁹⁾	02/20/2018	Common Stock	13,581	\$ 28.095	D	Â
Phantom Stock under NQ Retirement Plan	Â ⁽¹⁰⁾	Â ⁽¹⁰⁾	Common Stock	1,388	\$ ⁽¹⁰⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Diedrich Robert P ONE PIERCE PLACE SUITE 1500 ITASCA, IL 60143	Â	Â	Â EVP, Trust Division Manager	Â

Signatures

/S/ Robert P. Diedrich 05/19/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Amended and Restated First Midwest Bancorp, Inc. Omnibus Stock and Incentive Plan.

Edgar Filing: Diedrich Robert P - Form 3

- (2) The stock option vests in two equal annual installments specifically on February 21, 2003 and February 21, 2004, respectively.
- (3) The stock option vests in two equal annual installments specifically on February 20, 2004 and February 20, 2005, respectively.
- (4) The stock option vests in two equal annual installments specifically on February 19, 2005 and February 19, 2006, respectively.
- (5) The stock option vests in two equal annual installments specifically on February 24, 2006 and February 24, 2007, respectively.
- (6) The stock option vests in two equal annual installments specifically on February 23, 2007 and February 23, 2008, respectively.
- (7) The stock option vests in two equal annual installments specifically on February 22, 2008 and February 22, 2009, respectively.
- (8) The stock option vests in two equal annual installments specifically on February 21, 2009 and February 21, 2010, respectively.
- (9) The stock option vests in two equal annual installments specifically on February 20, 2010 and February 20, 2011, respectively.
- (10) Shares of phantom stock acquired under the Nonqualified Retirement Plan have a 1-for-1 conversion ratio and are payable in cash upon distribution to the Participant in accordance with the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.