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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/ Form 424B3 January 26, 2015

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914 Pricing Supplement Number 353 Dated Monday, January 26, 2015 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

CUSIP NumbePrincipalSellingGross				Net	Coupor	CouponCoupon	Frequenc	Maturity	1st Coupor	ı1st	Surviv
	Amount	Price	Concession	Proceeds	Type	Rate		Date	Date	Coupon	Option
										Amount	
63743FVK9	[]	100%	2.000%	[]	Fixed	3.000% MONTH	ILY	02/15/2027	02/15/2015	\$0.83	Yes

Redemption Information: Non-Callable

CUSIP NumbePrincipalSellingGross					Net CouponCouponCoupon Fr		Frequenc	FrequencyMaturity		1st Coupon1st		
		Amount	Price	Concession		_		•	Date	_	Coupon	Option
											Amount	
	63743FVL7		100%	2.500%	П	Fixed	3.500% MONTH	ILY	08/15/2030	002/15/2015	\$0.97	Yes

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp Offering Dates: Monday, January 26, 2015 through National Rural Utilities Cooperative Monday, February 2, 2015 Trade Date: Monday, Finance Corp

February 2, 2015 @12:00 PM ET Settlement Date: Prospectus Dated November 6, 2014

Thursday, February 5, 2015 Minimum

Denomination/Increments:\$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry only DTC number: 0235 via RBC Dain Rauscher

Inc.

Agents: Citigroup, Comerica Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells Fargo If the maturity date or an interest payment date for

any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest

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for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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