

LOUDERMILK R CHARLES SR
Form 4
September 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOUDERMILK R CHARLES SR

2. Issuer Name and Ticker or Trading Symbol
AARON RENTS INC [RNT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
309 E. PACES FERRY ROAD, N.E.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

ATLANTA, GA 30305-

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Aaron Rnts Cl. A Com					5,353,875	D	
Aaron Rnts Com Stock	09/12/2007		X		18,700	A	\$ 5.7222 1,107,926
Aaron Rnts Com Stock	09/12/2007		X		63,750	A	\$ 7.0833 1,171,676

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Aaron Rnts Com Stock	09/12/2007	S	63,750	D	\$ 25.1893	1,107,926	D	
Aaron Rnts Com Stock	09/12/2007	S	18,700	D	\$ 25.1893	1,089,226	D	
Aaron Rnts Com Stock	09/13/2007	X	105,050	A	\$ 5.7222	1,194,276	D	
Aaron Rnts Com Stock	09/13/2007	S	105,050	D	\$ 25.1656	1,089,226	D	
Aaron Rnts Com Stock						12,988	I	By: Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aaron Rnts Com Stock Option	\$ 5.72	09/12/2007		X	18,700	10/02/2003 10/02/2010		Aaron Rnts Com Stock	18,700
Aaron Rnts Com	\$ 7.08	09/12/2007		X	63,750	11/17/2000 11/17/2007		Aaron Rnts Com	63,750

Stock Option									Stock	
Aaron Rnts Com Stock Option	\$ 5.72	09/13/2007	X	105,050	10/02/2003	10/02/2010			Aaron Rnts Com Stock	105,050

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOUDERMILK R CHARLES SR 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-	X	X	Chairman and CEO	

Signatures

Robert Sinclair, by Power of Attorney
09/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.