Knight Jeffrey L Form 4 March 20, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 5 obligations burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Knight Jeffrey L			2. Issuer Name and Ticker or Trading Symbol OLD NATIONAL BANCORP /IN/ [ONB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) ONE MAIN S	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2012	X Director 10% Owner Other (specify below) below) EVP-CHIEF LEGAL OFFICER
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person
EVANSVILLE, IN 47708				Form filed by More than One Reporting Person

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Sec	urities Acqu	ired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		osed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK			Code V	Amount (I	D) Price	(Instr. 3 and 4) 106.717	D (6)	
COMMON STOCK						149.727	D	
COMMON STOCK						9,586.41 (3)	I	ONB KSOP
COMMON STOCK						94.913	I	CUSTODIAN FOR MARGARET R KNIGHT,

DAUGHTER

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COMMON STOCK						87.998	I	CUSTODIAN FOR CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK	02/01/2012	D	V 1,200	D	\$ 0	35,508.25	D	
COMMON STOCK	02/01/2012	D	V 1,666	D	\$ 0	33,842.25	D	
COMMON STOCK	02/01/2012	D	V 1,900	D	\$ 0	31,942.25	D	
COMMON STOCK	02/01/2012	F	V 779	A	\$ 12.17	11,427.8	D (7)	
COMMON STOCK	02/01/2012	F	V 1,082	A	\$ 12.17	12,509.8	D (7)	
COMMON STOCK	02/01/2012	F	V 1,234	A	\$ 12.17	13,743.8	D (7)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(4)	01/31/2013	COMMON STOCK	17,6
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004(4)	02/02/2014	COMMON STOCK	1,9

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EMPLOYEE STOCK OPTION	\$ 21.65	02/01/2007(4)	02/24/2016	COMMON STOCK	12,8
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008(1)	01/25/2017	COMMON STOCK	16,5
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009(5)	01/24/2018	COMMON STOCK	19,7
EMPLOYEE STOCK OPTION	\$ 13.31	02/01/2010(2)	01/29/2019	COMMON STOCK	11,0

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
Knight Jeffrey L ONE MAIN ST EVANSVILLE, IN 47708	X		EVP-CHIEF LEGAL OFFICER		

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

03/20/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in one-third annual installments beginning on 1/25/2008.
- (2) Option vests in one-third annual installments beginning on 1/29/2010.
- (3) KSOP balance updated based upon current data.
- (4) Immediately exercisable.
- (5) Option vests in one-third annual installments beginning on 1/24/2009.
- (6) Old National Bancorp Employee Stock Purchase Plan.
- (7) Vesting of one-third service based restricted stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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