

ARCHER DANIELS MIDLAND CO  
 Form 4  
 February 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SMITH DAVID JAMES

2. Issuer Name and Ticker or Trading Symbol  
 ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4666 FARIES PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2006

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Executive Vice President

DECATUR, IL 62526  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/15/2006		M		1,417 A \$ 13.6871	D	
Common Stock	02/15/2006		M		2,573 A \$ 13.5246	D	
Common Stock	02/15/2006		M		4,958 A \$ 11.3379	D	
Common Stock	02/15/2006		M		24,114 A \$ 9.0703	D	
Common Stock	02/15/2006		F		17,142 D \$ 30.9	D	

Common Stock	25,890.2698	I	Employee Benefit Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 13.6871	02/15/2006		M	1,417	<u>(1)</u> 04/17/2007	Common Stock	1,417
Employee Stock Option (right to buy)	\$ 13.5246	02/15/2006		M	2,573	<u>(2)</u> 05/03/2009	Common Stock	2,573
Employee Stock Option (right to buy)	\$ 11.3379	02/15/2006		M	4,958	<u>(3)</u> 05/01/2010	Common Stock	4,958
Employee Stock Option (right to buy)	\$ 9.0703	02/15/2006		M	24,114	<u>(3)</u> 05/01/2010	Common Stock	24,114

## Reporting Owners

Reporting Owner Name / Address	Relationships
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Reporting Owners

Director   10% Owner   Officer   Other

SMITH DAVID JAMES  
4666 FARIES PARKWAY  
DECATUR, IL 62526

Executive Vice President

## Signatures

Stuart E. Funderburg, Attorney-in-Fact for David James  
Smith

02/17/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.
- (3) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.