

FIRST FINANCIAL BANCORP /OH/
Form 8-K
March 29, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 27, 2018

FIRST FINANCIAL BANCORP.
(Exact name of registrant as specified in its charter)

Ohio 31-1042001
(State or other jurisdiction of (I.R.S. employer
incorporation or organization) identification number)

Commission file number: 001-34762

255 East Fifth Street, Suite 700, Cincinnati, Ohio 45202
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (877) 322-9530

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined

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in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) Named Executive Officer Compensation

On March 27, 2018, the Compensation Committee of the Board of Directors of First Financial Bancorp. (the “Company”) approved the purchase by the Company, contingent upon the successful completion of the merger of MainSource Financial Group, Inc. on April 1, 2018, of the current residence of Archie M. Brown, Jr. located in Greensburg, Indiana. The purchase price is \$778,000, the estimated fair market value of the property. Mr. Brown will, upon consummation of the merger, be the Chief Executive Officer and President of the Company. The Company’s Board of Directors, through its Compensation Committee, has determined it is in the best interest of the Company for Mr. Brown to relocate to Cincinnati, Ohio, the headquarters of the Company, as quickly as possible. The Company also approved the leaseback of the Greensburg residence to Mr. Brown, on a month-to-month basis at a market rent to be determined, while he completes the acquisition and applicable renovations to a personal residence located in the general Cincinnati, Ohio area. Following this limited period, the property will be placed for sale by the Company with all sales proceeds to be paid to the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST FINANCIAL BANCORP.

By: /s/ Shannon M. Kuhl
Shannon M. Kuhl
Senior Vice President and Chief Legal Officer

Date: March 29, 2018