FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB Number

CROCITTO PETER P

Form 4

Common

Common

Stock

Stock

November 16, 2005

		COMMISSIO	Numbe	er: 3235-0287									
if no long subject to Section 10 Form 4 or Form 5 obligation may conti See Instru 1(b).	Section 16. Form 4 or Form 5 obligations may continue. See Instruction SECURITIES burden hours per response 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type R													
1. Name and Ao CROCITTO	ddress of Reporting Person PETER P	2. Issuer Name aSymbol	nd Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer								
		VALLEY NAT	ΓIONAL B	ANCORP	(C	neck all appl	icable)						
(Last)	(First) (Middle)	3. Date of Earliest (Month/Day/Year			Director X_ Officer (g	give title	_ 10% Owner _ Other (specify						
1455 VALL	EY ROAD	11/14/2005	'		below) below) EXECUTIVE VICE PRESIDENT								
WAYNE, N.	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) WAYNE, NJ 07470-					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 							
(City)	(State) (Zip)	Table I - Noi	ı-Derivative	Securities A	cquired, Disposed	l of, or Bene	ficially Owned						
1.Title of Security (Instr. 3)	any	ution Date, if Transa Code th/Day/Year) (Instr.	4. Securi ctionAcquired Disposed 8) (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
401K		Code	v / Amount	(D) Thee	2,040	D							
COMMON STK.					11,528	D							
Common Stock	11/14/2005	A(1)	7,500	A \$0	118,617 (2) (3)	D							

2,720

132

Ι

I

CUSTODIAN/CHILD

WIFE

OMB APPROVAL

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option	\$ 9.6762					07/10/2001	10/29/2003	Common Stock	9
Stock Option	\$ 15.8952					11/18/1998	11/18/2007	Common Stock	20,9
Stock Option	\$ 15.8952					10/23/1999	10/23/2008	Common Stock	16,
Stock Option	\$ 15.8952					11/23/2000	11/23/2009	Common Stock	15,9
Stock Option	\$ 18.6571					11/28/2001	11/28/2010	Common Stock	16,
Stock Option	\$ 21.7429					11/27/2003	11/27/2011	Common Stock	4,9
Stock Option	\$ 22.7524					11/18/2003	11/18/2012	Common Stock	13,
Stock Option	\$ 26.5333					11/17/2004	11/17/2013	Common Stock	13,2
Stock Option	\$ 26.6381					11/16/2005	11/16/2014	Common Stock	12,0
Stock Option	\$ 24.68	11/14/2005		A	14,500	11/14/2006	11/14/2015	Common Stock	14,:
STOCK OPTION/NQ	\$ 21.7429					11/27/2002	11/27/2011	Common Stock	10,9

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CROCITTO PETER P 1455 VALLEY ROAD WAYNE, NJ 07470-

EXECUTIVE VICE PRESIDENT

Signatures

PETER P

CROCITTO 11/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (3) Valley declared a 5% stock dividend on April 6, 2005, payable May 20, 2005 to shareholders of record on May 6, 2005.
- (1) Restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (4) Granted under VNB 1999 Long Term Stock Incentive Plan, exercisable in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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