

LAKELAND FINANCIAL CORP
 Form 4
 February 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STEININGER DONALD B

2. Issuer Name and Ticker or Trading Symbol
 LAKELAND FINANCIAL CORP
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

6914 WOODCROFT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FORT WAYNE, IN 46804

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	02/01/2008		M	2,000 A \$ 7.125	31,835	D	
Common Stock					1,400	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock	(1)					07/26/2005 07/26/2015	Common Stock	10
Phantom Stock	(1)					04/26/2005 04/26/2015	Common Stock	12
Phantom Stock	(1)					07/12/2005 07/12/2015	Common Stock	464
Phantom Stock	(1)					(2) (3)	Common Stock	1,610
Phantom Stock	(1)					10/25/2005 10/25/2005	Common Stock	16
Phantom Stock	\$ 0					07/14/2004 07/14/2014	Common Stock	562
Phantom Stock	\$ 0					07/26/2004 07/26/2014	Common Stock	8
Phantom Stock	\$ 0					04/28/2004 04/28/2014	Common Stock	6
Phantom Stock	\$ 0					07/10/2003 07/10/2013	Common Stock	505
Phantom Stock	\$ 0					01/11/2005 01/11/2015	Common Stock	434
Phantom Stock	\$ 0					10/27/2003 10/27/2013	Common Stock	2
Phantom Stock	\$ 0					10/26/2004 10/26/2014	Common Stock	10
Phantom Stock	\$ 0					01/26/2004 01/26/2014	Common Stock	2
Phantom Stock	\$ 0					01/16/2004 01/16/2014	Common Stock	505
	\$ 0					01/26/2005 01/26/2015		8

