

MICRON TECHNOLOGY INC

Form 4

January 13, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shields Brian

2. Issuer Name **and** Ticker or Trading  
Symbol  
MICRON TECHNOLOGY INC  
[MU]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
8000 S FEDERAL WAY, MS 1-557

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/10/2014

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

VP of WW Operations

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

BOISE, ID 83707

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 01/10/2014                              |                                                             | M                                    |                                                                         | 87,500                                                                                                             | A                                                                       | \$ 15.91                                                          |
|                                       |                                         |                                                             |                                      |                                                                         | 329,489                                                                                                            |                                                                         | D                                                                 |
| Common<br>Stock                       | 01/10/2014                              |                                                             | M                                    |                                                                         | 34,500                                                                                                             | A                                                                       | \$ 5.72                                                           |
|                                       |                                         |                                                             |                                      |                                                                         | 363,989                                                                                                            |                                                                         | D                                                                 |
| Common<br>Stock                       | 01/10/2014                              |                                                             | M                                    |                                                                         | 47,500                                                                                                             | A                                                                       | \$ 5.16                                                           |
|                                       |                                         |                                                             |                                      |                                                                         | 411,489                                                                                                            |                                                                         | D                                                                 |
| Common<br>Stock                       | 01/10/2014                              |                                                             | M                                    |                                                                         | 35,750                                                                                                             | A                                                                       | \$ 7.59                                                           |
|                                       |                                         |                                                             |                                      |                                                                         | 447,239                                                                                                            |                                                                         | D                                                                 |
| Common<br>Stock                       | 01/10/2014                              |                                                             | M                                    |                                                                         | 34,750                                                                                                             | A                                                                       | \$ 7.46                                                           |
|                                       |                                         |                                                             |                                      |                                                                         | 481,989                                                                                                            |                                                                         | D                                                                 |

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|                 |            |   |         |   |                      |         |   |
|-----------------|------------|---|---------|---|----------------------|---------|---|
| Common<br>Stock | 01/10/2014 | S | 240,000 | D | \$<br>23.4402<br>(1) | 241,989 | D |
|-----------------|------------|---|---------|---|----------------------|---------|---|

|                 |  |  |  |  |  |       |   |                    |
|-----------------|--|--|--|--|--|-------|---|--------------------|
| Common<br>Stock |  |  |  |  |  | 6,233 | I | Held by<br>spouse. |
|-----------------|--|--|--|--|--|-------|---|--------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Non-Qualified<br>Stock Option                       | \$ 15.91                                                              | 01/10/2014                              |                                                             | M                                       |                                                                                                              | 87,500                                                         |     | (2)                                                            | 03/29/2014         | Common<br>Stock | 87,500                              |
| Non-Qualified<br>Stock Option                       | \$ 5.72                                                               | 01/10/2014                              |                                                             | M                                       |                                                                                                              | 34,500                                                         |     | (3)                                                            | 10/16/2018         | Common<br>Stock | 34,500                              |
| Non-Qualified<br>Stock Option                       | \$ 5.16                                                               | 01/10/2014                              |                                                             | M                                       |                                                                                                              | 47,500                                                         |     | (4)                                                            | 10/11/2017         | Common<br>Stock | 47,500                              |
| Non-Qualified<br>Stock Option                       | \$ 7.59                                                               | 01/10/2014                              |                                                             | M                                       |                                                                                                              | 35,750                                                         |     | (5)                                                            | 10/11/2015         | Common<br>Stock | 35,750                              |
| Non-Qualified<br>Stock Option                       | \$ 7.46                                                               | 01/10/2014                              |                                                             | M                                       |                                                                                                              | 34,750                                                         |     | (6)                                                            | 10/05/2015         | Common<br>Stock | 34,750                              |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships                    |
|--------------------------------------------------------------------|----------------------------------|
|                                                                    | Director 10% Owner Officer Other |
| Shields Brian<br>8000 S FEDERAL WAY<br>MS 1-557<br>BOISE, ID 83707 | VP of WW Operations              |

## Signatures

Robert Case,  
Attorney-in-fact

01/13/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$23.39 to 23.485, inclusive.
- (2) Stock options vest in four equal installments on March 29, 2005, 2006, 2007 and 2008.
- (3) Stock options vest in four equal installments on October 16, 2013, 2014, 2015 and 2016.
- (4) Stock options vest in four equal installments on October 11, 2012, 2013, 2014 and 2015.
- (5) Stock options vest in four equal installments on October 11, 2011, 2012, 2013 and 2014.
- (6) Stock options vest in four equal installments on October 5, 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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