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HUNT J B TRANSPORT SERVICES INC Form 4 February 01, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CHELETTE DAVID N Issuer Symbol HUNT J B TRANSPORT (Check all applicable) SERVICES INC [JBHT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title ____X___ Other (specify (Month/Day/Year) below) below) 615 J.B. HUNT CORPORATE 01/31/2007 VP, Treasurer DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting **LOWELL, AR 72745** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) Common \$4.42 9,760 01/31/2007 01/31/2007 M 800 Α D Stock Common 01/31/2007 01/31/2007 Μ 4,000 D A 13,760 5.585 Stock Common 01/31/2007 01/31/2007 Μ 2,222 Α \$7.08 15,982 D Stock Common S D 01/31/2007 01/31/2007 800 D \$ 24.8 15,182 Stock Common 01/31/2007 01/31/2007 S 4.000D \$ 24.8 11,182 D Stock

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Common Stock	01/31/2007	01/31/2007	S	2,222	D	\$ 24.8	8,960	D
Common Stock 401(k)	01/31/2007	01/31/2007	Ι	549	А	\$ 25.19	9,085	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securiti	vative ies ed ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0						07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0						07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 3.64						06/01/1998	07/07/2008	Common Stock	800
Right to Buy Stock Option	\$ 12.2						06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365						06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 4.42	01/31/2007	01/31/2007	М	\$	800	06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 5.585	01/31/2007	01/31/2007	М	4	⊦ , 000	06/01/2002	02/07/2013	Common Stock	4,000

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Right to					Common	
Buy Stock	\$ 7.08	01/31/2007	01/31/2007	Μ	2,222 06/01/2004 10/24/2013 Common 2,2 Stock 2,2	22
•	φ 7.00	01/51/2007	01/51/2007	141	2,222 00/01/2004 10/24/2015 Stock 2,2	
Option						

Relationships

10% Owner Officer

Reporting Owners

Reporting Owner Name / Address

CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

Signatures

Dialet

Debbie 02/01/2007 Willbanks

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Director

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

VP, Treasurer

Other