

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHELETTE DAVID N

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 06/01/2007

____ Director
 ____ Officer (give title below) Other (specify below)
 VP, Treasurer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/01/2007	06/01/2007	M		800 A \$ 3.64	9,760	D
Common Stock	06/01/2007	06/01/2007	M		800 A \$ 4.42	10,560	D
Common Stock	06/01/2007	06/01/2007	M		1,200 A \$ 5.585	11,760	D
Common Stock	06/01/2007	06/01/2007	S		2,800 D \$ 29.12	8,960	D
Common Stock						9,085	D

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	4,400
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2013	Common Stock	13,334
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2014	Common Stock	12,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	12,000
Right to Buy Stock Option	\$ 3.64	06/01/2007	06/01/2007	M	800	06/01/1998	07/07/2008	Common Stock	800
Right to Buy Stock Option	\$ 4.42	06/01/2007	06/01/2007	M	800	06/01/1999	11/17/2009	Common Stock	800
Right to Buy Stock Option	\$ 5.585	06/01/2007	06/01/2007	M	1,200	06/01/2002	02/07/2013	Common Stock	1,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHELETTE DAVID N 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				VP, Treasurer

Signatures

Debbie
Willbanks

06/04/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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