

HUNT J B TRANSPORT SERVICES INC

Form 4

June 04, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**THOMPSON JAMES K**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**HUNT J B TRANSPORT  
SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**615 J.B. HUNT CORPORATE  
DRIVE**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/01/2007**

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
**President and Chief Executive**

(Street)  
**LOWELL, AR 72745**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/01/2007	06/01/2007	M		15,200	A	\$ 3.375	415,200	D
Common Stock	06/01/2007	06/01/2007	M		30,000	A	\$ 3.475	445,200	D
Common Stock	06/01/2007	06/01/2007	M		17,776	A	\$ 7.08	462,976	D
Common Stock	06/01/2007	06/01/2007	S		62,976	D	\$ 28.66	400,000	D
Common Stock								5,924	D

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock	(1)					07/15/2013	08/15/2015	Common Stock	35,000
Restricted Stock	(2)					07/15/2011	08/15/2016	Common Stock	40,000
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	100,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	100,000
Right to Buy Stock Option	\$ 3.375	06/01/2007	06/01/2007	M	15,200	06/01/2000	11/05/2009	Common Stock	15,200
Right to Buy Stock Option	\$ 3.475	06/01/2007	06/01/2007	M	30,000	06/01/2002	11/02/2012	Common Stock	30,000
Right to Buy Stock Option	\$ 7.08	06/01/2007	06/01/2007	M	17,776	06/01/2004	10/24/2013	Common Stock	17,776

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

THOMPSON JAMES K

615 J.B. HUNT CORPORATE DRIVE

X

President and Chief Executive

LOWELL, AR 72745

## Signatures

Debbie

06/04/2007

Willbanks

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the Compensation Committee, vests in a 25%, 25% and 50% increment. There is no purchase

- (1) price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any other reason other than death or disability shall result in forfeiture of the award on the date of termination.

The Restricted Stock Award, approved by the Company's Compensation Committee and independent, non-employee directors, vests over a six-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's

- (2) employment with the Company for any reason other than death or disability shall result in the forfeiture of this award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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