

HUNT J B TRANSPORT SERVICES INC

Form 4

November 02, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Simpson Shelley

(Last) (First) (Middle)

615 J.B. HUNT CORPORATE
DRIVE

(Street)

LOWELL, AR 72745

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

HUNT J B TRANSPORT
SERVICES INC [JBHT]

3. Date of Earliest Transaction
(Month/Day/Year)

11/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
President, ICS

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock					1,600	D	
Common Stock 401(k)					15,159	D	
Common Stock					801	I	Spouse
Common Stock 401(k)					27,191	I	Spouse 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0							07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0							07/15/2012	08/15/2016	Common Stock	6,000
Restricted Stock	\$ 0	11/01/2007	11/01/2007	A ⁽¹⁾		17,000		07/15/2013	08/15/2014	Common Stock	17,000
Right to Buy Stock Option	\$ 3.28							06/01/2000	11/26/2010	Common Stock	3,600
Right to Buy Stock Option	\$ 3.47							06/01/2002	11/02/2012	Common Stock	10,000
Right to Buy Stock Option	\$ 4.68							06/01/2002	07/09/2012	Common Stock	15,000
Right to Buy Stock Option	\$ 5.58							06/01/2009	02/07/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 5.97							06/01/2003	07/19/2013	Common Stock	24,000
Right to Buy Stock Option	\$ 6.55							06/01/2003	11/26/2013	Common Stock	22,800
Right to Buy Stock	\$ 12.2							06/01/2004	10/23/2014	Common Stock	8,400

Option									
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	10,000
Restricted Stock	\$ 0					07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	3,000
Restricted Stock	\$ 0	11/01/2007	11/01/2007	A ⁽²⁾	2,500	07/15/2013	08/15/2017	Common Stock	2,500
Right to Buy Stock Option	\$ 3.12					06/01/1999	10/08/2009	Common Stock	3,200
Right to Buy Stock Option	\$ 3.47					06/01/2002	11/02/2012	Common Stock	14,000
Right to Buy Stock Option	\$ 3.64					06/01/1998	07/07/2008	Common Stock	1,200
Right to Buy Stock Option	\$ 6.55					06/01/2003	11/26/2013	Common Stock	14,400
Right to Buy Stock Option	\$ 12.2					06/01/2004	10/23/2014	Common Stock	8,000
Right to Buy Stock Option	\$ 20.36					06/01/2010	10/21/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				President, ICS

Signatures

Debbie
Willbanks 11/02/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Restricted Stock award, approved by the Company's Compensation Committee, vests over a ten-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(1) The Restricted Stock award, approved by the Company's Compensation Committee, vests over an eight-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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