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HUNT J B TRANSPORT SERVICES INC

Form 4

January 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31,

2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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may continue. See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * COPE DONALD G

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

HUNT J B TRANSPORT SERVICES INC [JBHT]

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

(Month/Day/Year)

Director 10% Owner __X__ Other (specify Officer (give title

(Check all applicable)

12/31/2007

below) below) Sr VP, Controller/Chief Accoun

615 J.B. HUNT CORPORATE **DRIVE**

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LOWELL, AR 72745

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 4) Following

Reported (A) Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Common Stock

58,603 D

Common Stock

80 D

401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

(Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2011	08/15/2014	Common Stock	8,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	16,000
Restricted Stock	\$ 0	12/31/2007	12/31/2007	A(1)	2,000	07/15/2012	08/15/2012	Common Stock	2,000
Right to Buy Stock Option	\$ 3.125					06/01/1999	10/08/2009	Common Stock	20,000
Right to Buy Stock Option	\$ 5.585					06/01/2002	02/07/2013	Common Stock	80,000
Right to Buy Stock Option	\$ 7.08					06/01/2004	10/24/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 12.2					06/01/2007	10/23/2012	Common Stock	24,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

Sr VP, Controller/Chief Accoun

Reporting Owners 2

Signatures

Debbie Willbanks 01/01/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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