

UNITED BANKSHARES INC/WV  
 Form 4  
 November 08, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ADAMS RICHARD M SR

2. Issuer Name and Ticker or Trading Symbol  
 UNITED BANKSHARES INC/WV [UBSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 514 MARKET STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/06/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board & CEO

PARKERSBURG, WV 26101  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/06/2006	11/06/2006	M	25,428 A \$ 14.88	498,644.21	D	
Common Stock					23,100	I	By 401(k)
Common Stock					32,039.65	I	By Immediate Family
Common Stock					15,490	I	Trust
Common Stock					3,093	I	Wife - IRA

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Common  
Stock -  
Direct  
IRA

3,515 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 14.88	11/06/2006	11/06/2006	M	25,428	11/07/1996 11/07/2006	Common Stock 25,428
Stock Option	\$ 22					11/14/1997 11/14/2007	Common Stock 28,000
Stock Option	\$ 27					11/05/1998 11/05/2008	Common Stock 24,000
Stock Option	\$ 25.63					11/04/1999 11/04/2009	Common Stock 24,000
Stock Option	\$ 19.19					11/02/2000 11/02/2010	Common Stock 24,000
Stock Option	\$ 27.12					11/01/2001 11/01/2011	Common Stock 30,000
Stock Option	\$ 29.37					11/08/2002 11/08/2012	Common Stock 30,000
Stock Option	\$ 30.2					11/06/2003 11/06/2013	Common Stock 30,000
Stock Option	\$ 36.71					11/04/2004 11/04/2014	Common Stock 30,000
Stock Option	\$ 37.19					11/03/2005 11/03/2015	Common Stock 30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADAMS RICHARD M SR 514 MARKET STREET PARKERSBURG, WV 26101	X		Chairman of the Board & CEO	

## Signatures

By: Jennie S Singer, Lmted POA,  
Attorney-in-Fact

11/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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