SUNTRUST BANKS INC

Form 4

February 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5

if no longer

obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add Fortin Raymo	*	ing Person *	2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle) 3. Date of Earliest Transaction		3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
303 PEACHTREE STREET, N.E.			02/26/2016	_X_ Officer (give title Other (spection) below) Corp. EVP & General Counsel			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ATLANTA, O	GA 30308		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

		Person									
(City)	(State)	(Zip) Tal	ble I - Non	d, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d (A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	02/26/2016		M	12,543.752	A	\$ 34.54	101,169.745	D			
Common Stock	02/26/2016		M	14,999.819	A	\$ 34.54	116,169.564	D			
Common Stock	02/26/2016		F	5,720	D	\$ 34.54	110,449.564	D			
Common Stock	02/26/2016		F	7,193	D	\$ 34.54	103,256.564	D			
Common Stock							1,051.985	I	401(k) (1)		

Edgar Filing: SUNTRUST BANKS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities Acquired (Instr. 8) (A) or Disposed of			6. Date Exercis Expiration Dat (Month/Day/Y	7. Title and Amoun Underlying Securit (Instr. 3 and 4)			
	Derivative Security				(D) (Instr. 3, 4, and 5)						
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Phantom Stock (2)	(2)							(2)	(2)	Common Stock	1,50
Phantom Stock (6)	<u>(6)</u>							02/21/2015	<u>(6)</u>	Common Stock	2
Phantom Stock (6)	<u>(6)</u>							02/21/2017	<u>(6)</u>	Common Stock	2
Phantom Stock	<u>(7)</u>							02/10/2017	<u>(7)</u>	Common Stock	2
Phantom Stock	<u>(7)</u>							02/10/2018	<u>(7)</u>	Common Stock	2
Option (3)	\$ 85.06							02/13/2010	02/13/2017	Common Stock	1
Option (3)	\$ 64.58							02/12/2011	02/12/2018	Common Stock	3
Option (3)	\$ 9.06							02/10/2012	02/08/2019	Common Stock	10
Option (4)	\$ 32.27							02/08/2014	02/08/2021	Common Stock	6
Option (5)	\$ 21.67							<u>(5)</u>	02/14/2022	Common Stock	3
Option (5)	\$ 27.41							02/26/2014	02/26/2023	Common Stock	7
Option (5)	\$ 27.41							02/26/2015	02/26/2023	Common Stock	7
Option (5)	\$ 27.41							02/26/2016	02/26/2023	Common Stock	7
Option (8)	\$ 34.54	02/26/2016		M	12,5	543.752		(8)	(8)		12,

Common Stock

Option (8) \$ 34.54 02/26/2016 M 14,999.819 (8)

(8)

Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Fortin Raymond D 303 PEACHTREE STREET, N.E. & General ATLANTA, GA 30308 Counsel

Signatures

David A. Wisniewski, Attorney-in-Fact for Raymond D. **Fortin**

02/29/2016

Corp. EVP

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on **(1)** the closing price of SunTrust stock on the applicable measurement date.
- The phantom stock units were acquired under the SunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a **(2)** one-to-one basis.
- (3) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (4) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. One third of the award vests each year for three years.
- Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.
- Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfly withholding obligations. Units will be settled in shares.
- (8) Represents settlement in stock of performance-vested award granted in 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3