

ELECTRONIC SYSTEMS TECHNOLOGY INC
 Form 5
 February 12, 2002

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

| 1. Name and Address of Reporting Person* Brown Melvin H | 2. Issuer Name and Ticker or Trading Symbol Electronic Systems Technology Inc ELST | | Relationship of Reporting Person to Issuer (Check all Applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner _____ Officer (give title) _____ Other (Specify below) | | | | | |
|--|--|--|---|------------|-------|---|---|---|
| (Last) (First) (Middle) 460 Lakeview Dr. | 3. IRS Identification Number of Reporting Person at an entity (Voluntary) | 4. Statement for (Month/Year) 12/2001 | 7. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person _____ Form Filed by more than One Reporting Person | | | | | |
| (Street) Burbank WA 99323 | 5. If Amendment; Date of Original (Month/Year) | | | | | | | |
| (City) (State) (Zip) | Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuers Fiscal Year (Instr. 3 & 4) | 6. Ownership Form Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Amount | (A) or (D) | Price | | | |
| COMMON | | | | | | 76,500 | D | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|
| | | | | | | | | |
|--|--|--|--|--|--|--|--|--|

*If the form is filed by more than one Reporting Person see Instruction 4(b)(v).

FORM 5
(Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4 & 5) | | 6. Date Exercisable and Expiration Date (Month Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | | 8. Price of Derivative security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Reporting Period (Instr. 6) |
|---------------------------------|--|--------------------------------------|--------------------------------|--|-----|--|-----------------|---|----------------------------|--|---|
| | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares | | |
| | | | | | | | | | | | |
| OPTIONS | | | | | | 2/12/99 | 2/11/02 | Common | 25,000 | \$0.44 | 25,000 |
| OPTIONS | | | | | | 2/11/00 | 2/11/03 | Common | 25,000 | \$2.81 | 25,000 |

