

DALRYMPLE DAVID J

Form SC 13D

February 24, 2012

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934

(Amendment No. 8)\*

CHEMUNG FINANCIAL CORPORATION  
(Name of Issuer)

Common Stock, Par Value \$0.01  
(Title of Class of Securities)

164024 10 1  
(CUSIP NUMBER)

David J. Dalrymple, 274 Coleman Avenue, Elmira, New York 14903; Telephone: (607) 737-5077 with a copy to Seth T. Hiland, Esq., Sayles & Evans, One West Church Street, Elmira, New York 14901; Telephone: (607) 734-2271

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

April 8, 2011  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 164024 10 1

1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

David J. Dalrymple

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b) ☒

3. SEC Use Only

4. Source of PF  
Funds (See  
Instructions):

5. Check if Disclosure of Legal Proceedings is Required Pursuant  
to Items 2(d) or 2(e)

6. Citizenship or Place of  
Organization United States

|                               |                              |         |
|-------------------------------|------------------------------|---------|
| Number of<br>Shares           | 7. Sole Voting Power         | 10,915  |
| Beneficially<br>Owned by      | 8. Shared Voting Power       | 413,870 |
| Each Reporting<br>Person With | 9. Sole Dispositive Power    | 10,915  |
|                               | 10. Shared Dispositive Power | 413,870 |

11. Aggregate  
Amount  
Beneficially  
Owned by 424,785

Each Reporting Person

12. Check if the Aggregate Amount in Row (11)  
Excludes Certain Shares (See Instructions)

13. Percent of  
Class  
Represented  
by Amount  
in Row (11) 9.30%

14. IN

Type of  
Reporting  
Person (See  
Instructions)

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CUSIP No. 164024 10 1

1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

Robert H. Dalrymple

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b) ☒

3. SEC Use Only

4. Source of Funds (See Instructions): PF

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization United States

|                                                                                  |                              |         |
|----------------------------------------------------------------------------------|------------------------------|---------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each Reporting<br>Person With | 7. Sole Voting Power         | 243,175 |
|                                                                                  | 8. Shared Voting Power       | 106,150 |
|                                                                                  | 9. Sole Dispositive Power    | 243,175 |
|                                                                                  | 10. Shared Dispositive Power | 106,150 |

11. Aggregate  
Amount  
Beneficially  
Owned by  
X

349,325

Each Reporting Person

12. Check if the Aggregate Amount in Row (11)  
Excludes Certain Shares (See Instructions) X

13. Percent of  
Class  
Represented  
by Amount  
in Row (11)

7.65%

14. Type of  
Reporting  
Person (See  
Instructions)

IN



CUSIP No. 164024 10 1

1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

Joanne F. Dalrymple

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b) ☒

3. SEC Use Only

4. Source of Funds (See Instructions):

OO

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization

United States

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power

0

8. Shared Voting Power

307,720

9. Sole Dispositive Power

0

10. Shared Dispositive Power

307,720

11. Aggregate Amount Beneficially Owned by

307,720

Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

6.73%

14. IN

Type of  
Reporting  
Person (See  
Instructions)

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CUSIP No. 164024 10 1

1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (entities only).

Dalrymple Family Limited Partnership

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b) ☒

3. SEC Use Only

4. Source of Funds (See

Instructions):

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization State of New York

Number of Shares 7. Sole Voting Power 0

Beneficially Owned by 8. Shared Voting Power 307720

Each Reporting Person With 9. Sole Dispositive Power 0

10. Shared Dispositive Power 307720

11. Aggregate Amount Beneficially Owned by 307720

Each Reporting Person

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11) 6.73%

14. Type of Reporting Person (See PN

Instructions)

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Item 1. Security and Issuer.

Common Stock, Par Value \$0.01

Chemung Financial Corporation  
One Chemung Canal Plaza  
Elmira, New York 14902

Item 2. Identity and Background.

Item 2 is hereby amended and supplemented effect as of the date of this Amendment so that the first paragraph thereof reads as follows:

“Pursuant to Rule 13d-1(k) of Regulation 13D of the General Rules and Regulations under the Securities Exchange Act of 1934, as amended (“Exchange Act”), the undersigned David J. Dalrymple, Robert H. Dalrymple, Joanne F. Dalrymple, and Dalrymple Family Limited Partnership, hereby file this Schedule 13D statement jointly. The above-named persons are hereinafter sometimes collectively referred to as the “Reporting Persons.” The Reporting Persons are making this single joint filing because certain of the Reporting Persons may be deemed to share beneficial ownership of certain shares of the Common Stock of the Issuer as a result of family and other relationships among them. Any such beneficial ownership is expressly disclaimed by each of the Reporting Persons. The Reporting Persons are also making this single joint filing because they may be deemed to constitute a “group” within the meaning of Section 13(d)(3) of the Exchange Act, although neither the fact of this filing for anything contained herein shall be deemed an admission by any Reporting Person that any such group exists.

David J. Dalrymple

|                    |      |
|--------------------|------|
| (a)                | Name |
| David J. Dalrymple |      |

|                                              |                   |
|----------------------------------------------|-------------------|
| (b)                                          | Residence Address |
| 274 Coleman Avenue<br>Elmira, New York 14903 |                   |

|                                                                                                |                                                                                                                         |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| (c)                                                                                            | Present Principal Occupation or Employment and Name, Principal Business, and Address of Organization in which Conducted |
| President of Dalrymple Holding Corporation<br>2105 South Broadway<br>Pine City, New York 14871 |                                                                                                                         |

|      |                                             |
|------|---------------------------------------------|
| (d)  | Criminal Convictions in Past Five (5) Years |
| None |                                             |

|      |                                                                                  |
|------|----------------------------------------------------------------------------------|
| (e)  | Civil Proceedings under Federal and State Securities Laws in Past Five (5) Years |
| None |                                                                                  |

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(f) Citizenship

United States

Robert H. Dalrymple

(a) Name

Robert H. Dalrymple

(b) Residence Address

875 Upland Drive  
Elmira, New York 14905

(c) Present Principal Occupation or Employment and Name, Principal Business, and Address of Organization in which Conducted

Vice President & Secretary of Dalrymple Holding Corporation  
2105 South Broadway  
Pine City, New York 14871

(d) Criminal Convictions in Past Five (5) Years

None

(e) Civil Proceedings under Federal and State Securities Laws in Past Five (5) Years

None

(f) Citizenship

United States

Joanne F. Dalrymple

(a) Name

Joanne F. Dalrymple

(b) Residence Address

274 Coleman Avenue  
Elmira, New York 14903

(c) Present Principal Occupation or Employment and Name, Principal Business, and Address of Organization in which Conducted

None

(d) Criminal Convictions in Past Five (5) Years

None

(e) Civil Proceedings under Federal and State Securities Laws in Past Five (5) Years

None

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(f) Citizenship

United States

Dalrymple Family Limited Partnership

Name

Dalrymple Family Limited Partnership

State of Organization

New York

Principal Business

Investing partnership

Principal Business Address

2105 South Broadway

Pine City, New York 14871

(c) Criminal Convictions in Past Five (5) Years

None

(d) Civil Proceedings under Federal and State Securities Laws in Past Five (5) Years

None

(f) Citizenship

United States

David J. Dalrymple and Joanne F. Dalrymple are the two general partners of Dalrymple Family Limited Partnership. David J. Dalrymple and Joanne F. Dalrymple and their children are the limited partners of said partnership. Pursuant to the terms of the relevant agreement of limited partnership, the general partners share voting and dispositive powers with respect to all assets owned by Dalrymple Family Limited Partnership, decisions to be made by a majority vote with each general partner entitled to cast one vote for each percentage point or fraction thereof of such general partners' respective partnership percentages as of the date of the vote. The limited partners have no power to vote or direct the voting of or dispose or direct the disposition of any of the assets of Dalrymple Family Limited Partnership."

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended by adding the following to the end thereof:

Since February 11, 2008, David J. Dalrymple has acquired 8,900 by purchases made in the open market using personal funds, has sold 2,200 shares to Dalrymple Family Limited Partnership, and has acquired 3,618 shares by grant from the Issuer.

Since February 11, 2008, Robert H. Dalrymple has acquired 4,300 by purchase from the Mary Dalrymple Trust of which he is a trustee and beneficiary using personal funds in a number

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of trades and has acquired 2,883 shares by grant from the Issuer. During the same period, Robert H. Dalrymple's wife, Elizabeth T. Dalrymple, acquired 1,798 shares. Robert H. Dalrymple disclaims beneficial ownership of all shares held by his wife.

Joanne F. Dalrymple has not acquired any shares since February 11, 2008.

On August 25, 2009, Dalrymple Family Limited Partnership purchased 2,200 shares from David J. Dalrymple using its working capital.”

Item 4. Purpose of Transaction.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended by deleting part (a) in its entirety and inserting the following in the place thereof:

“(a)

David J. Dalrymple

The aggregate number of shares that David J. Dalrymple may be deemed to beneficially own is 424,785. This number consists of 10,915 shares held in his own name, 59,416 shares held by Dalrymple Holding Corporation, a New York corporation of which he is a shareholder and executive officer, 307,720 shares held by Dalrymple Family Limited Partnership, 30,230 shares held by Susquehanna Supply Company, a New York corporation of which he is a 23.1% owner, and 16,504 shares held in two trusts under the Will of Mary Ellen Dalrymple of which he is a co-trustee and, in the case of one trust, a beneficiary. David J. Dalrymple disclaims beneficial ownership of all of the shares held by Susquehanna Supply Company and disclaims beneficial ownership of the shares held by Dalrymple Family Limited Partnership except to the extent of his pecuniary interest as a limited partner thereof. The percentage of the issued and outstanding shares that David J. Dalrymple may be deemed to beneficially own is 9.30%.

Robert H. Dalrymple

The aggregate number of shares that Robert H. Dalrymple may be deemed to beneficially own is 359,905. This number consists of 243,867 shares held in his own name, 59,416 shares held by Dalrymple Holding Corporation, a New York corporation of which he is a shareholder and executive officer, 30,230 shares held by Susquehanna Supply Company, a New York corporation of which he is a 23.1% owner, 16,504 shares held in two trusts under the Will of Mary Ellen Dalrymple of which he is a co-trustee and, in the case of one trust, a beneficiary, and 9,888 shares held by his wife, Elizabeth T. Dalrymple. Robert H. Dalrymple disclaims beneficial ownership of all of the shares held by Susquehanna Supply Company and by Elizabeth T. Dalrymple. The percentage of the issued and outstanding shares that Robert H. Dalrymple may be deemed to beneficially own is 7.88%.

Joanne F. Dalrymple

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The aggregate number of shares that Joanne F. Dalrymple may be deemed to beneficially own is 307,720, all of which shares are held by Dalrymple Family Limited Partnership. Joanne F. Dalrymple disclaims beneficial ownership of all of the shares held by David J. Dalrymple and disclaims beneficial ownership of the shares held by Dalrymple Family Limited Partnership except to the extent of her pecuniary interest as a limited partner thereof. The percentage of the issued and outstanding shares that David J. Dalrymple may be deemed to beneficially own is 6.73%.

Dalrymple Family Limited Partnership

The aggregate number of shares that Dalrymple Family Limited Partnership may be deemed to beneficially own is 307,720. This number represents the number of shares held by Dalrymple Family Limited Partnership in its own name. The percentage of the issued and outstanding shares that Dalrymple Family Limited Partnership may be deemed to beneficially own is 6.73%.”

Item 5 is further amended by deleting part (b) in its entirety and inserting the following in the place thereof:

“(b)

David J. Dalrymple

David J. Dalrymple has sole power to vote or direct the voting and sole power to dispose or direct the disposition of 10,915 shares. With respect to the remaining shares deemed beneficially owned by David J. Dalrymple, he shares the power to vote and dispose of such shares as follows: (i) with respect to the 16,504 shares held in trusts created under the Will of Mary E. Dalrymple, with his co-trustee, Robert H. Dalrymple; (ii) with respect to the 307,720 shares held by the Dalrymple Family Limited Partnership, with Joanne F. Dalrymple; (iii) with respect to the 59,416 shares held by Dalrymple Holding Corporation, with the other officers and shareholders of said corporation, Robert H. Dalrymple and Edward C. Dalrymple, Jr. (an individual residing at 6217 Bills Road, Mineral, Virginia 23117); and (iv) with respect to the 30,230 shares held by Susquehanna Supply Company, with the other officers and shareholders of Susquehanna Supply Company.

Robert H. Dalrymple

Robert H. Dalrymple has sole power to vote or direct the voting and sole power to dispose or direct the disposition of 243,867 shares. With respect to the remaining shares deemed beneficially owned by Robert H. Dalrymple, he shares the power to vote and dispose of such shares as follows: (i) with respect to the 16,504 shares held in trusts created under the Will of Mary E. Dalrymple, with his co-trustee, David J. Dalrymple; (ii) with respect to the 59,416 shares held by Dalrymple Holding Corporation, with the other officers and shareholders of said corporation, David J. Dalrymple and Edward C. Dalrymple, Jr.; and (iv) with respect to the 30,230 shares held by Susquehanna Supply Company, with the other officers and shareholders of Susquehanna Supply Company. Robert H. Dalrymple does not have the power to vote or direct the voting of or dispose or direct the disposition of the shares owned by Elizabeth T. Dalrymple.

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Joanne F. Dalrymple

Joanne F. Dalrymple shares the power to vote and dispose of the 307,720 shares held by the Dalrymple Family Limited Partnership with David J. Dalrymple. Joanne F. Dalrymple does not have the power to vote or direct the voting of or dispose or direct the disposition of the shares owned by her husband.

Dalrymple Family Limited Partnership

Through its two general partners, David J. Dalrymple and Joanne F. Dalrymple, Dalrymple Family Limited Partnership has voting and dispositive power over 307,720 shares.”

Item 5 is further amended by deleting part (c) in its entirety and inserting the following in the place thereof:

“(c)

David J. Dalrymple

On January 9, 2012, David J. Dalrymple acquired 846 shares by grant from the Issuer.

Robert H. Dalrymple

On January 9, 2012, David J. Dalrymple acquired 692 shares by grant from the Issuer.

Joanne F. Dalrymple

Joanne F. Dalrymple has effected no transactions in the Issuer's common stock during the past sixty (60) days.

Dalrymple Family Limited Partnership

Dalrymple Family Limited Partnership has effected no transactions in the Issuer's common stock during the past sixty (60) days."

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 24, 2012

Signature:

/s/David J. Dalrymple

David J. Dalrymple

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 24, 2012

Signature:

/s/Robert H. Dalrymple

Robert H. Dalrymple

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 24, 2012

Signature:

/s/Joanne F. Dalrymple

Joanne F. Dalrymple

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 24, 2012

Signature:

/s/David J. Dalrymple

Dalrymple Family Limited Partnership

By: David J. Dalrymple, general partner

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