

KENNEDY KEVIN W
Form 4
June 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KENNEDY KEVIN W

2. Issuer Name and Ticker or Trading Symbol
GOLDMAN SACHS GROUP INC/
[GS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. VP - Human Capital Mgmt.

(Last) (First) (Middle)
C/O GOLDMAN, SACHS &
CO., 85 BROAD STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/18/2007

NEW YORK,, NY 10004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (D) Price			
Common Stock, par value \$0.01 per share	06/18/2007		M	75,009	A \$ 91.61	554,618	D	
Common Stock, par value \$0.01 per share	06/18/2007		S	500	D \$ 225.54	554,118	D	
	06/18/2007		S	1,000	D	553,118	D	

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Common Stock, par value \$0.01 per share					\$			
					225.608			
Common Stock, par value \$0.01 per share	06/18/2007	S	2,000	D	\$ 225.7	551,118		D
Common Stock, par value \$0.01 per share	06/18/2007	S	100	D	\$ 225.74	551,018		D
Common Stock, par value \$0.01 per share	06/18/2007	S	2,300	D	\$ 225.75	548,718		D
Common Stock, par value \$0.01 per share	06/18/2007	S	200	D	\$ 225.76	548,518		D
Common Stock, par value \$0.01 per share	06/18/2007	S	300	D	\$ 225.79	548,218		D
Common Stock, par value \$0.01 per share	06/18/2007	S	500	D	\$ 225.8	547,718		D
Common Stock, par value \$0.01 per share	06/18/2007	S	600	D	\$ 225.81	547,118		D
Common Stock, par value \$0.01 per share	06/18/2007	S	500	D	\$ 225.82	546,618		D
	06/18/2007	S	200	D	\$ 225.83	546,418		D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 1,100 D \$ 225.84 545,318 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 100 D \$ 225.85 545,218 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 200 D \$ 225.87 545,018 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 605 D \$ 225.88 544,413 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 1,460 D \$ 225.89 542,953 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 225 D \$ 225.9 542,728 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 1,500 D \$ 225.91 541,228 D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S 1,531 D \$ 225.93 539,697 D

06/18/2007

S 600 D \$ 225.94 539,097 D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

110

D

\$ 225.95 538,987

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

500

D

\$ 225.97 538,487

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

400

D

\$ 225.98 538,087

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

369

D

\$ 225.99 537,718

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

1,200

D

\$ 226 536,518

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

200

D

\$ 226.03 536,318

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

1,900

D

\$ 226.04 534,418

D

Common
Stock, par
value
\$0.01 per
share

06/18/2007

S

2,451

D

\$ 226.05 531,967

D

06/18/2007

S

500

D

\$ 226.06 531,467

D

Common
Stock, par
value
\$0.01 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified Stock Options (right to buy)	\$ 91.61	06/18/2007		M	75,009	01/03/2005 11/25/2011	Common Stock, par value \$0.01 per share	75,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY KEVIN W C/O GOLDMAN, SACHS & CO. 85 BROAD STREET NEW YORK,, NY 10004			Exec. VP - Human Capital Mgmt.	

Signatures

/s/ Roger S. Begelman,
Attorney-in-fact

06/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 filing is being submitted in three parts, of which this is the first part.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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