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GERMANY FUND INC  
 Form N-23C-1  
 January 10, 2003

SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
 INVESTMENT COMPANY WITH RESPECT TO  
 PURCHASES OF ITS OWN SECURITIES PURSUANT  
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2002

THE GERMANY FUND, INC.  
 (Name of registered closed-end investment company)

| Date<br>Each<br>Trans | Ident<br>Sec | Number<br>Shrs<br>Purch | Price<br>Per<br>Share | Approx Asset<br>Value or Approx<br>Asset Cov/Shr<br>at Time of Purch | Seller<br>or Seller's<br>Broker |
|-----------------------|--------------|-------------------------|-----------------------|--|---------------------------------|
| 12-02                 | GER          | 1000                    | 5.1700                | 5.82   | Weeden & Co.                    |
| 12-03                 | " "          | 1000                    | 5.2000                | 5.69   | " "                             |
| 12-04                 | " "          | 5000                    | 4.9356                | 5.75   | " "                             |
| 12-05                 | " "          | 4000                    | 5.0498                | 5.59   | " "                             |
| 12-06                 | " "          | 2000                    | 4.9500                | 5.61   | " "                             |
| 12-09                 | " "          | 5000                    | 4.9140                | 5.38   | " "                             |
| 12-10                 | " "          | 2000                    | 4.7400                | 5.55   | " "                             |
| 12-11                 | " "          | 3000                    | 4.8200                | 5.59   | " "                             |
| 12-12                 | " "          | 5000                    | 4.7794                | 5.49   | " "                             |
| 12-13                 | " "          | 2000                    | 4.6900                | 5.45   | " "                             |
| 12-16                 | " "          | 6000                    | 4.7000                | 5.65   | " "                             |
| 12-17                 | " "          | 1000                    | 4.8700                | 5.59   | " "                             |
| 12-18                 | " "          | 1500                    | 4.7000                | 5.37   | " "                             |
| 12-19                 | " "          | 1000                    | 4.6000                | 5.25   | " "                             |
| 12-20                 | " "          | 1500                    | 4.6700                | 5.38   | " "                             |
| 12-24                 | " "          | 16900                   | 4.4976                | 5.35   | " "                             |
| 12-26                 | " "          | 7000                    | 4.5500                | 5.38   | " "                             |
| 12-27                 | " "          | 7800                    | 4.5300                | 5.13   | " "                             |
| 12-30                 | " "          | 8600                    | 4.4500                | 5.24   | " "                             |

The Germany Fund, Inc.  
 (Name of Registrant)  
 By Isabella Chan - Fund Administrator  
 Date of Statement 1/09/03