ASTEC INDUSTRIES INC

Form 4 July 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * FRIERSON DANIEL K

2. Issuer Name and Ticker or Trading Symbol

ASTEC INDUSTRIES INC [aste]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

07/28/2006

(Check all applicable)

10% Owner

X_ Director Officer (give title Other (specify below)

WITT GAITHER & WHITAKER, PC. 1100 AMERICAN NATIONAL **BANK BLDG**

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

A

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CHATTANOOGA, TN 37404

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price 335 (1) A

5,541 (1)

Common Stock

(City)

1. Title of

Security

(Instr. 3)

07/28/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form

D

(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ASTEC INDUSTRIES INC - Form 4

8. Price of Derivative Security (Instr. 5)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) ive es ed		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	<u>(2)</u>					(2)	(2)	Common Stock	3,266

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FRIERSON DANIEL K WITT GAITHER & WHITAKER, PC 1100 AMERICAN NATIONAL BANK BLDG CHATTANOOGA. TN 37404



Signatures

Robert C. Taylor, attorney in fact for Daniel K. Frierson

07/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The securities consist of deferred stock units (DSUs) acquired under the Issuer's 1998 Non-Employee Directors Incentive Plan. The DSUs (1) convert on a one-for one basis into shares of the Issuer's common stock subsequent to the reporting persons termination of services as a
- (1) convert on a one-for-one basis into shares of the Issurer's common stock subsequent to the reporting persons termination of services as a director. The currently issued DSUs were issued in payment of the reporting person's Q3 Board of Directors retainer.
- (2) Prices and dates have been previously reported for stock options currently outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2