

MORGAN JOHN W
Form 4
November 19, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN JOHN W

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP

C/O OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/17/2004		M		4,323 A \$ 23.125	223,489	D
Common Stock	11/17/2004		M		4,102 A \$ 24.375	227,591	D
Common Stock	11/17/2004		M		3,940 A \$ 25.375	231,531	D
Common Stock	11/17/2004		M		3,849 A \$ 26	235,380	D
Common Stock	11/17/2004		M		4,980 A \$ 20.0625	240,360	D

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Common Stock 400 I by wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 23.125	11/17/2004		M	4,323	<u>(1)</u> 04/27/2005	Common Stock	4,323
Employee stock option (right to buy)	\$ 24.375	11/17/2004		M	4,102	<u>(2)</u> 07/10/2006	Common Stock	4,102
Employee stock option (right to buy)	\$ 25.375	11/17/2004		M	3,940	<u>(3)</u> 07/02/2007	Common Stock	3,940
Employee stock option (right to buy)	\$ 26	11/17/2004		M	3,849	<u>(4)</u> 07/08/2008	Common Stock	3,849
Employee stock option (right to buy)	\$ 20.0625	11/17/2004		M	4,980	<u>(5)</u> 07/19/2010	Common Stock	4,980

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN JOHN W C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD LOS ANGELES, CA 90024			EVP	

Signatures

Christel H. Pauli, Attorney-in-Fact for John W. Morgan	11/19/2004
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on April 27, 1996.
- (2) The option vested in three equal annual installments beginning on July 10, 1997.
- (3) The option vested in three equal annual installments beginning on July 2, 1998.
- (4) The option vested in three equal annual installments beginning on July 8, 1999.
- (5) The option vested in three equal annual installments beginning on July 19, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.