

FIRST CITIZENS BANCSHARES INC /DE/
Form 8-K
May 10, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported) May 5, 2017

First Citizens BancShares, Inc.
(Exact name of registrant as specified in its charter)
Delaware 001-16715 56-1528994
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

4300 Six Forks Road; Raleigh, North Carolina 27609
(Address of principal executive offices) (Zip Code)
Registrant's telephone number, including area code: (919) 716-7000

Check the appropriate box below if
the Form 8-K filing is intended to
simultaneously satisfy the filing
obligation of the registrant under
any of the following provisions:

- ☐ Written
communications
pursuant to Rule
425 under the
Securities Act (17
CFR 230.425)
Soliciting material
pursuant to Rule
☐ 14a-12 under the
Exchange Act (17
CFR 240.14a-12)
Pre-commencement
communications
pursuant to Rule
☐ 14d-2(b) under the
Exchange Act (17
CFR 240.14d-2(b))
☐

Pre-commencement
communications
pursuant to Rule
13e-4(c) under the
Exchange Act (17
CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01. Other Events

On May 5, 2017, Registrant's wholly-owned subsidiary, First-Citizens Bank & Trust Company ("FCB"), entered into an agreement with the Federal Deposit Insurance Corporation ("FDIC") to purchase certain assets and assume certain liabilities of Guaranty Bank of Milwaukee, Wisconsin. The FDIC serves as Receiver of Guaranty Bank.

The exact amount of Guaranty Bank's assets acquired by Registrant has not yet been determined, but it currently is estimated to amount to less than 3.0 percent of Registrant's consolidated assets.

Further information regarding the transaction is included in FCB's news release dated May 5, 2017 attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

The following exhibit is attached as part of this report.

Exhibit No. Exhibit Description

99.1 Registrant's news release dated May 5, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Citizens BancShares, Inc.
(Registrant)

Date: May 10, 2017 By: /s/ Craig L. Nix
Craig L. Nix
Chief Financial Officer