

LYNCH CORP  
Form SC 13D/A  
September 06, 2001

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 42)

Lynch Corporation  
(Name of Issuer)

Common Stock, No Par Value  
(Title of Class of Securities)

551137102  
(CUSIP Number)

John Fikre  
Lynch Corporation  
401 Theodore Fremd Ave.  
Rye, New York 10580  
(914) 921-8821  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 17, 2001  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

CUSIP No. 551137102

1

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Mario J. Gabelli

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3

SEC USE ONLY

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4

Source of funds (SEE INSTRUCTIONS)

None

5

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2 (d) OR 2 (e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF

SHARES

BENEFICIALLY

OWNED

BY EACH

REPORTING

PERSON

WITH

7

SOLE VOTING POWER

433,811 (Item 5)

8

SHARED VOTING POWER

NONE

9

SOLE DISPOSITIVE POWER

433,811 (ITEM 5)

10

SHARED DISPOSITIVE POWER

NONE

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

433,811 (ITEM 5)

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12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

28.72%

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  
IN

CUSIP No. 551137102

1

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Gabelli Foundation, Inc.  
I.D. NO. 94-2975159

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3

SEC USE ONLY

4

SOURCE OF FUNDS N(SEE INSTRUCTIONS)  
WC

5

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2 (d) OR 2 (e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION  
NV

NUMBER OF

SHARES

BENEFICIALLY

OWNED

BY EACH

REPORTING

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PERSON

WITH

7

SOLE VOTING POWER

800 (Item 5)

8

SHARED VOTING POWER

NONE

9

SOLE DISPOSITIVE POWER

800 (Item 5)

10

SHARED DISPOSITIVE POWER

NONE

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

800 (ITEM 5)

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.05%

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

00-PRIVATE FOUNDATION

Item 1.

Security and Issuer

This Amendment No. 42 to Schedule 13D on the Common Stock of Lynch Corporation (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on June 25, 1996. Unless otherwise indicated, all capitalized terms used herein

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but not defined herein shall have the same meanings as set forth in the Schedule 13D.

### Item 2. Identity and Background

(a), (b), and (c) - This statement is being filed by Mario J. Gabelli ("Mr. Gabelli"), and the Gabelli Foundation, Inc. (the "Foundation"). Mr. Gabelli is the Chairman, Chief Executive Officer and Chief Investment Officer of Gabelli Asset Management, Inc. ("GAMI"), a publicly-traded financial services firm. Mr. Gabelli is also the Chairman, Chief Executive Officer and Chief Investment Officer of Gabelli Group Capital Partners, Inc., a private holding company that makes investments and owns approximately 80% of the Common Stock of GAMI. Mr. Gabelli is also a director or trustee for all of the registered investment companies advised by Gabelli Funds, LLC, a wholly-owned subsidiary of GAMI. He is also the Vice Chairman of the Board of the Issuer; Chairman and Chief Executive Officer of Lynch Interactive Corporation and a director of Spinnaker Industries, Inc. ("Spinnaker"), which is a subsidiary of the issuer. Mr. Gabelli's business address is One Corporate Center, Rye, New York 10580. The Foundation's business address is 165 West Liberty Street, Reno, Nevada 89501.

(d) and (e) - Not applicable.

(f) - Mr. Gabelli is a citizen of the United States. The Foundation is a Nevada Corporation.

### Item 3. Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The additional Securities beneficially owned by Mario Gabelli since the most recent filing on Schedule 13D were acquired by the Issuer's 401(k) Savings Plan with funds contributed by Mr. Gabelli through payroll deductions.

### Item 5. Interest In Securities Of The Issuer

Item 5 to Schedule 13D is amended, in pertinent part, as follows:

(a) The aggregate number of Securities to which this Schedule 13D relates is 434,611 shares, representing 28.77% of the 1,510,183 shares outstanding as reported in the Issuer's most recent Form 10-Q for the quarter ended June 30, 2001. The Reporting Persons beneficially own those Securities as follows:

Name

Shares of  
Common Stock  
% of Class of  
Common  
Mario Gabelli

433,811  
28.72%  
Foundation  
800  
0.05%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it.

(c)-(e) Not applicable.

### Item 6. Contracts, Agreements, Understandings or Relationships with Respect to Securities of the Issuer

On August 17, 2001, Mr. Gabelli entered into an agreement (the "Agreement") with the Issuer and Ralph R. Papitto ("Mr. Papitto") pursuant to which, among other things, Mr. Gabelli has agreed to vote all shares of Common Stock of the Issuer personally owned by him in favor of the grant by the Issuer

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to Mr. Papitto of an option to purchase up to 372,471 shares of Common Stock. A copy of the Agreement is filed herewith as Exhibit F and is incorporated herein by reference.

Item 7. Material to be Filed as an Exhibit  
Exhibit F: Agreement dated August 17, 2001 among Lynch Corporation, Mario J. Gabelli and Ralph R. Papitto (incorporated by reference to Exhibit 10(w) to the Current Report on Form 8-K of the Company filed on August 27, 2001).

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 29, 2001

MARIO J. GABELLI

By: /s/ John Fikre  
John Fikre  
Attorney-in-Fact

GABELLI FOUNDATION, INC.

By: /s/ John Fikre  
Mario J. Gabelli, President  
by: John Fikre  
Attorney-in-Fact

Schedule I

Information with Respect to Executive  
Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is Gabelli Group Capital Partners, Inc., Gabelli Asset Management Inc., Gabelli Funds, LLC, Gabelli & Company, Inc., or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a

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result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) of this Schedule 13D.

Gabelli Group Capital Partners,  
Inc.  
Directors:

Mario J. Gabelli

Chief Executive Officer and Chief Investment  
Officer of Gabelli Group Capital Partners, Inc.,  
Gabelli Asset Management Inc., and GAMCO  
Investors, Inc.; Director/Trustee of all  
registered investment companies advised by Gabelli  
Funds, LLC; Chairman and Chief Executive Officer  
of Lynch Interactive Corporation; Vice Chairman of  
Lynch Corporation.

Richard B. Black  
Vice Chairman of the Board of Directors of Oak  
Technology, Inc.; Chairman of ECRM; Director of  
The Morgan Group, Inc.; General Partner of KBA  
Partners  
Parker Plaza  
400 Kelby Street  
Fort Lee, NJ 07029

Charles C. Baum

Chairman and Director of The Morgan Group, Inc.;  
Secretary & Treasurer  
United Holdings Co., Inc.  
2545 Wilkens Avenue  
Baltimore, MD 21223

Eamon M. Kelly  
Professor  
Payson Center for International  
Development Technology Transfer  
Tulane University  
300 Gibson Hall  
6823 St. Charles Avenue  
New Orleans, LA 70118

Arnold M. Reichman  
Chief Executive Officer  
Outercurve Technologies  
609 Greenwich Street  
New York, NY 10014

Marc J. Gabelli

Managing Director

Matthew R. Gabelli

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Vice President - Trading  
Gabelli & Company, Inc.  
One Corporate Center  
Rye, New York 10580  
Officers:

Mario J. Gabelli  
Chairman, Chief Executive Officer and Chief  
Investment Officer

Robert S. Zuccaro  
Vice President and Chief Financial Officer

James E. McKee  
Vice President, General Counsel and Secretary

Gabelli Asset Management  
Inc.  
Directors:

Raymond C. Avansino,  
Jr.  
Chairman  
E.L. Wiegand Foundation  
165 West Liberty Street  
Reno, NV 89501

Mario J. Gabelli  
See Above  
Paul B. Guenther

Chairman  
New York Philharmonic  
10 Lincoln Center Plaza  
New York, NY 10023

John C. Ferrara  
President  
SPACE.com  
120 West 45th Street  
New York, NY 10036

Dr. Eamon M. Kelly  
See Above

Karl Otto Pohl (1)  
Sal. Oppenheim jr. & Cie.  
Bockenheimer Landstrasse 20  
D-6000 FRANKFURT AM MAIN  
Germany

Officers:

Mario J. Gabelli  
Chairman, Chief Executive Officer and Chief  
Investment Officer



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Robert S. Zuccaro  
Vice President and Chief Financial Officer

James E. McKee  
Vice President, General Counsel and Secretary

GAMCO Investors, Inc.  
Directors:

Douglas R. Jamieson  
Joseph R. Rindler,  
Jr.  
Regina M. Pitaro  
F. William Scholz, II  
William S. Selby

Officers:

Mario J. Gabelli  
Chief Executive Officer and Chief Investment  
Officer

Joseph R. Rindler,  
Jr.  
Chairman

Douglas R. Jamieson  
Executive Vice President and Chief Operating  
Officer

Robert S. Zuccaro  
Vice President and Chief Financial Officer

James E. McKee  
Vice President, General Counsel and Secretary  
Gabelli Funds, LLC  
Officers:

Mario J. Gabelli  
Chief Investment Officer  
Bruce N. Alpert  
Executive Vice President and Chief Operating  
Officer

Gus Coutsouros  
Vice President and Chief Financial Officer

James E. McKee  
Secretary

Gabelli Advisers, Inc.  
Directors:

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Bruce N. Alpert  
John D. Gabelli  
Joseph R. Rindler.

Jr.

Officers:

Bruce N. Alpert  
Chief Operating Officer

James E. McKee  
Secretary

Gabelli Securities, Inc.

Directors:

Robert W. Blake  
President of W. R. Blake & Sons, Inc.  
196-20 Northern Boulevard  
Flushing, NY 11358

Douglas G. DeVivo  
General Partner of ALCE Partners, L.P.  
One First Street, Suite 16  
Los Altos, CA 94022

Joseph R. Rindler,  
Jr.  
See above

Officers:

Robert S. Zuccaro  
Vice President-Finance

James E. McKee  
Secretary

Gabelli & Company, Inc.  
Directors:

James G. Webster, III  
Chairman & Interim President

Irene Smolicz  
Senior Trader  
Gabelli & Company, Inc.

Robert S. Zuccaro  
See above

Officers:

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James G. Webster, III  
Chairman & Interim President

Bruce N. Alpert  
Vice President - Mutual Funds

Walter K. Walsh  
Compliance Officer

James E. McKee  
Secretary

GLI, Inc.  
Directors:

Mario J. Gabelli

See above - Gabelli Group Capital Partners, Inc.  
Officers:

Mario J. Gabelli  
Chairman and Chief Investment Officer

Gabelli Associates Limited  
Directors:

Mario J. Gabelli  
See above - Gabelli Group Capital Partners, Inc.

MeesPierson Management  
(Cayman) Limited

Grand Pavillion, Commercial Center  
802 West Bay Rd.  
Grand Cayman, British West Indies

MeesPierson Nominees  
(Cayman) Limited

Grand Pavillion, Commercial Center  
802 West Bay Rd.  
Grand Cayman, British West Indies

Officers:

Mario J. Gabelli  
Chief Investment Officer

Kevin Bromley (2)  
Vice President, Treasurer and Assistant Secretary

Sandra Wright (2)  
Secretary and Assistant Treasurer

Gabelli International Limited  
Directors:

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Mario J. Gabelli  
See above - Gabelli Group Capital Partners, Inc.

MeesPierson Management  
(Cayman) Limited

Grand Pavillion, Commercial Center  
802 West Bay Rd.  
Grand Cayman, British West Indies

Gabelli Fund, LDC  
Directors:

Johann S. Wong (4)  
c/o Tremont (Bermuda) Limited  
Tremont House  
4 Park Road  
Hamilton, HM11  
Bermuda

Peter D. Anderson (5)  
Givens Hall Bank & Trust  
Genesis Building  
P.O. Box 2097  
Grand Cayman, Cayman Islands  
BWI 3459498141

Karl Otto Pohl  
See above

Anthonie C. van Ekris

See below  
Gabelli Global Partners Master  
Fund, Ltd.  
Directors:

Marc J. Gabelli  
See above

Patrick Salvisberg (6)  
Vice President  
Institutional Capital Markets Bear Stearns  
International Ltd.

Marco Sampelligrani (7)  
Trader, Gabelli Securities, Inc.

Antonie Van Ekris  
See below

Gabelli European Partners Master  
Fund, Ltd.  
Directors:

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Marc J. Gabelli

See above

Patrick Salvisberg (6)

See above

Marco Sampelligrani (7)

See above

Antonie Van Ekris

See below

Lynch Corporation,  
401 Theodore Fremd Avenue Rye, NY 10580

Directors:

Mario J. Gabelli

See above - Gabelli Group Capital Partners, Inc.

E. Val Cerutti

Business Consultant, Cerutti Consultants  
227 McLain Street  
Mount Kisco, NY 10540

Ralph R. Papitto

Chairman of the Board  
AFC Cable Systems, Inc.  
50 Kennedy Plaza - Suite 1250  
Providence, RI 02903

Avrum Gray

Gbar Limited Partnership  
440 South LaSalle, Suite 2900  
Chicago, IL 60605

Louis A. Guzzetti

President and Chief Executive Officer

Robert E. Dolan

See below

Officers:

Mario J. Gabelli

Chairman

Louis A. Guzzetti

President and Chief Executive Officer

George E. Fuehrer

Vice President - Business Development

Roger T. Dexter

Controller

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Lynch Interactive Corporation,  
401 Theodore Fremd Avenue Rye, NY 10580

Directors:

Paul J. Evanson  
President  
Florida Light & Power Co.  
P.O. Box 14000  
700 Universe Blvd.  
Juno Beach, FL 33408

Mario J. Gabelli  
See above - Gabelli Group Capital Partners, Inc.

Ralph R. Papitto  
Chairman of the Board  
AFC Cable Systems, Inc.  
50 Kennedy Plaza - Suite 1250  
Providence, RI 02903

Salvatore Muoio  
Principal  
S. Muoio & Co., LLC  
Suite 406  
509 Madison Ave.  
New York, NY 10022

John C. Ferrara  
See above

David C. Mitchell  
Business Consultant  
c/o Lynch Corporation  
401 Theodore Fremd Ave.  
Rye, NY 10580

Vincent S. Tese  
Lawyer, Investment Adviser and Cable Television  
Executive  
c/o Bear Stearns & Company, Inc.  
245 Park Avenue, 19th Floor  
New York, NY 10167

Officers:

Mario J. Gabelli  
Chairman and Chief Executive Officer

Robert E. Dolan  
Chief Financial Officer

Brighton Communications Corporation  
401 Theodore Fremd Avenue Rye, NY 10580

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Directors:

Robert E. Dolan

See above - Lynch Interactive Corporation  
Robert A. Hurwich

See above - Lynch Interactive Corporation  
Officers:

Robert E. Dolan

President, Controller, Treasurer and Assistant  
Secretary

Spinnaker Industries, Inc.,  
600 N. Pearl Street - Suite 2160, Dallas, TX 75201

Directors:

Joseph P. Rhein  
5003 Central Avenue  
Ocean City, NJ 08226

Richard J. Boyle  
The Boyle Group, Inc.  
6110 Blue Circle Drive - Suite 250  
Minnetonka, MN 55343

Ned N. Fleming, III  
Boyle, Fleming, George & Co., Inc.  
600 N. Pearl Street - Suite 2160  
Dallas, TX 75201

Anthonie C. van Ekris  
Chairman and Chief Executive Officer  
Balmac International, Inc.  
61 Broadway - Suite 1900  
New York, NY 10006

Mario J. Gabelli

See above - Gabelli Group Capital Partners, Inc.

E. Val Cerutti

See above - Lynch Corporation  
Louis A. Guzzetti

See above - Lynch Corporation  
Ralph R. Papitto

See above - Lynch Corporation  
Officers:

Ned N. Fleming, III  
President

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Richard J. Boyle  
Office of the Chairman

Mario J. Gabelli  
Office of the Chairman

Louis A. Guzzetti  
Office of the Chairman

Perry J. Schiller  
Vice President, Finance & Controller

Entoleter, Inc.,  
251 Welton Street, Hamden, CT 06517

Directors:

Ned N. Fleming, III  
See above - Spinnaker

Robert P. Wentzel  
See above - Entoleter

Richard J. Boyle  
See above - Spinnaker

Louis A. Guzzetti  
See above - Lynch Corporation

Officers:

Robert P. Wentzel  
President

Charles DeMarino  
Controller & Secretary

Western New Mexico Telephone Company,  
314 Yankee Street, Silver City, NM 88062

Directors:

Jack W. Keen  
Chairman and President

Dr. Brian E. Gordon  
Vice President

Mary Beth Baxter  
Secretary & Treasurer

John Clay Keen



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Route 6  
Box 270  
Greenville, TX 75401

Robert E. Dolan  
See above - Lynch Corporation

Carmine Ceraolo  
See above - Lynch Corporation

Mary J. Carroll  
See above - Lynch Corporation

Eugene P. Connell  
See above - Lynch Corporation

Officers:

Jack W. Keen  
Chairman and President

Dr. Brian E. Gordon  
Vice President

Charles M. Baxter  
Senior Vice President - Operations

Mary Beth Baxter  
Secretary & Treasurer

Inter-Community Telephone Company, L.L.C.  
P.O. Box A, Nome, ND 58062

Managers:

Carole Rau  
Executive Assistant  
Lynch Corporation  
401 Theodore Fremd Ave.  
Rye, NY 10580

Mary J. Carroll  
See above - Lynch Corporation

Robert E. Dolan  
See above - Lynch Corporation

Carmine P. Ceraolo  
Assistant Controller  
Lynch Corporation  
401 Theodore Fremd Ave  
Rye, NY 10580

Robert Snyder  
200 Broadway South, Buffalo, ND 58011

Keith S. Andersen

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See above - Inter-Community Telephone Company

Robert Reff

See above - Inter-Community Telephone Company

Jack Bently  
1210 E. Washington Ave  
Gilbert, AZ 85234

Officers:

Robert Snyder  
President

Keith S. Andersen  
Secretary and Treasurer

Central Scott Telephone Company  
125 North Second Street, Eldridge, Iowa 52748

Directors:

Mary J. Carroll  
See above - Lynch Interactive Corporation

Robert E. Dolan  
See above - Lynch Interactive Corporation

W. Norman Harvey  
President

Edgar H. Holden

Chairman

Ned Mohr  
c/o Central Scott Telephone Company

Eugene Morris  
c/o Central Scott Telephone Company

Christopher Porter  
c/o Central Scott Telephone Company

Carole L. Rau  
See above - Lynch Interactive Corporation

Officers:

Edgar H. Holden  
Chairman

W. Norman Harvey

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President

Robert E. Dolan

Vice President & Assistant Treasurer

Julie Andersen

Treasurer & Assistant Secretary

Kent Dau

Controller

Lynch Telephone Corporation,  
401 Theodore Fremd Avenue, Rye, NY 10580

Directors:

Robert E. Dolan

See above - Lynch Interactive Corporation

Jack W. Keen

See above - Western New Mexico Telephone Company

Officers:

Jack W. Keen

President

Mary Beth Baxter

Treasurer and Assistant Secretary

Robert E. Dolan

Vice President and Controller

Lynch Telephone Corporation III,  
401 Theodore Fremd Avenue, Rye, NY 10580

Directors:

Delores A. Deitrick

c/o Lynch Telephone Corporation III

Robert E. Dolan

See above - Lynch Interactive Corporation

Richard J. Kiesling

Chairman

Mary J. Carroll

See above - Lynch Interactive Corporation

Officers:

Richard J. Kiesling

Chairman

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Robert E. Dolan

President, Treasurer and Controller

- (1) Citizen of Germany
- (2) Citizen of the Cayman Islands
- (3) Citizen of Bermuda
- (4) Citizen of Bermuda and Canada
- (5) Citizen of the UK
- (6) Citizen of Switzerland
- (7) Citizen of Italy

1

1