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TELEFONICA S A Form 6-K February 20, 2013

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of February, 2013

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant's name into English)

Distrito Telefónica, Ronda de la Comunicación s/n,

28050 Madrid, Spain

3491-482 85 48

(Address of principal executive offices)

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Indicate by check mark	whether the registran	t files or will file	annual reports under	cover of Form 20-1	F or Form 40-F:

Form 20-FX Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes NoX

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes NoX

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes NoX

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Telefónica, S.A.

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RAMIRO) SANCHEZ	DE LERIN C	ARCIA-OVIES

General Secretary and

Secretary to the Board of Directors

TELEFÓNICA, S.A.

TELEFÓNICA, S.A. as provided in article 82 of the Spanish Securities Market Act (Ley del Mercado de Valores), hereby reports the following

SIGNIFICANT EVENT

As a result of its participation in the spectrum auction conducted in the United Kingdom, Telefónica UK Limited (hereinafter O2 UK) has been granted two blocks of 10 Mhz in the 800 MHz spectrum band.

The total investment in new frequencies by O2 UK is 550,000,000 pounds sterling.

Madrid, February 20th, 2013.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

			r	Telefónica, S.A.		
Dat	te:	February 20th, 2013]	By: /s/ Ramiro Sánchez de Lerín García-Ovies		
					Name:	Ramiro Sánchez de Lerín García-Ovies
					Title:	General Secretary and Secretary to the Board of Directors