

DENTSPLY INTERNATIONAL INC /DE/
Form 11-K
June 26, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT
Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2012

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 0-16211

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

DENTSPLY International Inc. 401(k) Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

DENTSPLY International Inc. 221 West Philadelphia Street, York, Pennsylvania 17405-0872

REQUIRED INFORMATION

1. Financial Statements:

The following financial information, including the Report of Independent Registered Public Accounting Firm thereon of the DENTSPLY International Inc. 401(k) Savings Plan is submitted herewith:

Statements of Net Assets Available for Benefits as of December 31, 2012 and 2011.

Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2012 and 2011.

Supplemental Schedule of Assets (Held at End of Year) as of December 31, 2012.

2. Exhibits:

The following exhibits are submitted herewith:

Exhibit 23.1 - Consent of Independent Registered Public Accounting Firm

SIGNATURE

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

DENTSPLY International Inc.
401(k) Savings Plan

By: /s/ Christopher T. Clark
Christopher T. Clark
President, Chief Financial Officer and
Member of the DENTSPLY International Inc.
ESOP and 401(k) Committee

Date: June 26, 2013

DENTSPLY International Inc. 401(k) Savings Plan
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Report of Independent Registered Public Accounting Firm
Employee Retirement Committee and Participants
DENTSPLY International Inc. 401(k) Savings Plan

We have audited the accompanying statements of net assets available for benefits of DENTSPLY International Inc. 401(k) Savings Plan (the Plan) as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2012 and 2011, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of December 31, 2012 is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ ParenteBeard LLC

York, Pennsylvania
June 26, 2013

DENTSPLY International Inc. 401(k) Savings Plan
 Statements of Net Assets Available for Benefits
 December 31, 2012 and 2011

	2012	2011
Assets		
Cash and cash equivalents	\$55,033	\$—
Investments, at fair value		
Shares of Registered Investment Companies:		
Amer. Funds EuroPacific Growth Fund R-4	3,351,067	2,689,547
Fidelity Small Cap Discovery Fund	542,193	131,951
PIMCO Total Return Fund	4,890,512	4,501,817
TRP Balanced Fund	6,296,762	5,282,336
TRP Blue Chip Growth Fund	15,423,855	13,109,404
TRP Equity Income Fund	7,736,313	6,358,283
TRP Extended Equity Market Index Fund	2,029,747	1,873,129
TRP Growth Stock Fund	9,219,475	7,409,258
JP Morgan Mid Cap Value Fund	37,421	—
TRP New Horizons Fund	6,803,257	5,895,150
TRP Retirement Income Fund	387,920	431,090
TRP Retirement 2005 Fund	324,709	444,696
TRP Retirement 2010 Fund	2,255,241	1,945,843
TRP Retirement 2015 Fund	3,786,721	3,548,808
TRP Retirement 2020 Fund	7,465,941	6,095,637
TRP Retirement 2025 Fund	8,730,423	6,962,319
TRP Retirement 2030 Fund	8,992,049	7,363,893
TRP Retirement 2035 Fund	9,945,322	8,000,056
TRP Retirement 2040 Fund	8,706,649	6,963,604
TRP Retirement 2045 Fund	4,474,329	3,169,539
TRP Retirement 2050 Fund	1,523,979	975,391
TRP Retirement 2055 Fund	557,178	424,890
TRP Science & Technology Fund	2,071,269	2,285,263
TRP Spectrum Income Fund	3,951,908	3,715,149
Vanguard Institutional Index Fun	6,887,038	—
Shares of Common Trusts:		
TRP Stable Value Fund	10,988,570	9,408,507
TRP Equity Index Trust Fund	—	5,878,738
Common Stock:		
DENTSPLY International Inc. Common Stock	14,021,640	13,219,501
 Total Investments	 151,401,488	 128,083,799
Receivables:		
Employer contribution receivable	5,327,895	4,937,459
Participants' contributions	—	414,762
Due from brokers of merged plans (see Note 1)	31,026,721	—
Notes receivable from participants	4,394,424	3,951,493
 Total Receivables	 40,749,040	 9,303,714

Total Assets	\$ 192,205,561	\$ 137,387,513
See Notes to Financial Statements.		

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DENTSPLY International Inc. 401(k) Savings Plan
 Statements of Net Assets Available for Benefits
 December 31, 2012 and 2011

	2012	2011
Liabilities		
Refund of excess contributions	\$—	\$—
Net Assets Available for Benefits at fair value	192,205,561	137,387,513
Adjustment from Fair Value to Contract Value for Interest in Common Trust Relating to Fully Benefit Responsive Investment Contracts		