

Meritage Homes CORP
Form 8-K
December 23, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of report (Date of earliest event reported) December 22, 2016

MERITAGE HOMES CORPORATION
(Exact Name of Registrant as Specified in Charter)

Mar 9 1971 86-0611231
(State or
or
Commission File
Number
of
Incorporation)

(IRS
Employer
Identification
No.)

8800 E. Raintree
Drive, Suite 300,
Scottsdale, Arizona
85260

(Address of
Principal Executive
Offices) (Zip Code)

(480) 515-8100
(Registrant's telephone
number, including area
code)

N/A
(Former Name or
Former Address, if
Changed Since Last
Report)

Check the appropriate
box below if the Form
8-K filing is intended to
simultaneously satisfy
the filing obligation of
the registrant under any
of the following
provisions (see General

Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

Meritage Homes Corporation exercised the accordion feature under its unsecured revolving credit agreement (the “Credit Agreement”) and increased the total commitments by \$40 million, from \$500 million to \$540 million, effective December 22, 2016. As of the date of the increase, \$65 million borrowings were outstanding under the Credit Agreement, and the Company had outstanding letters of credit totaling approximately \$38 million, leaving \$437 million available under the Credit Agreement to be drawn.

ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT

The information set forth in Item 1.01 above is incorporated by reference into this Item 2.03.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 22, 2016

MERITAGE HOMES CORPORATION

By: /s/ HILLA SFERRUZZA

Hilla Sferruzza

Executive Vice President and Chief Financial Officer

(Principal Accounting Officer)