ROLLINS GARY W

Form 4

February 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations

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if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROLLINS GARY W**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

2170 PIEDMONT ROAD NE

ROLLINS INC [ROL]

(Check all applicable)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director _X__ 10% Owner X_ Officer (give title __ Other (specify below)

01/24/2008

President and CEO

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ATLANTA, GA 30324

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivative Securities Ac	equired, Dispose	d of, or Benefi	icially Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction	or(A) or Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
					Reported	(I)	

Code V Amount

(A) or (D)

Transaction(s)

Price

(Instr. 4)

(Instr. 3 and 4)

Rollins, Inc.

Common 01/24/2008 F 2,686 1,492,966 (1) D

Stock \$1 Par Value

Rollins, Inc.

Common 245,759 (2) By Spouse

Stock \$1 Par Value

2,434,218 ⁽²⁾ I Co-Trustee of Rollins, Charitable Inc.

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Common Stock \$1
Par Value

Rollins, Inc. Common Stock \$1
Par Value

Inc. 47,770,372 I Management Company I, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
, , ,	Derivative		` '	, ,	Securities			(Instr.	3 and 4)	, , ,	Own
	Security				Acquired			`	,		Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(111511
					4, and 5)						
					4, and 3)						
									Amount		
						Data	E:		or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of their runner, requires	Director	10% Owner	Officer	Other			
ROLLINS GARY W 2170 PIEDMONT ROAD NE ATLANTA, GA 30324	X	X	President and CEO				

Signatures

Glenn P. Grove, Jr., as Attorney-in-Fact for Gary W.
Rollins 02/05/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 58,981 401(k) shares, 1891 Purchase Plan shares, and 101,250 shares of restricted stock.
- (2) Gary W. Rollins disclaims for the purpose of Section 16 of the Securities and Exchange Act of 1934 the beneficial ownership of these shares, except to the extent of any pecuniary interest therein, and this report is not an admission of such beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.