

DRAUT ERIC JOHN
Form 4
May 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRAUT ERIC JOHN

(Last) (First) (Middle)

ONE EAST WACKER DRIVE

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITRIN INC [UTR]

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President & CFO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 05/06/2005 | | M | | \$ 21,191 34.5544 | 76,748 | D |
| Common Stock | 05/06/2005 | | M | | \$ 852 35.5095 | 77,600 | D |
| Common Stock | 05/06/2005 | | M | | \$ 3,987 35.713 | 81,587 | D |
| Common Stock | 05/06/2005 | | M | | \$ 2,986 36.2947 | 84,573 | D |
| Common Stock | 05/06/2005 | | M | | \$ 6,776 36.9 | 91,349 | D |

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Common Stock 05/06/2005 F 29,588 D \$ 47.37 61,761 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Options ⁽¹⁾ | \$ 34.5544 | 05/06/2005 | | M | | 21,191 11/02/2004 05/02/2011 | Common Stock 21 |
| Employee Stock Options ⁽¹⁾ | \$ 47.37 | 05/06/2005 | | A | | 17,145 11/06/2005 05/02/2011 | Common Stock 17 |
| Employee Stock Options ⁽¹⁾ | \$ 35.5095 | 05/06/2005 | | M | | 852 06/09/2000 05/14/2007 | Common Stock 8 |
| Employee Stock Options ⁽¹⁾ | \$ 47.37 | 05/06/2005 | | A | | 700 11/06/2005 05/14/2007 | Common Stock 7 |
| Employee Stock Options ⁽¹⁾ | \$ 35.713 | 05/06/2005 | | M | | 3,987 05/16/2000 05/14/2007 | Common Stock 3,987 |
| Employee Stock Options ⁽¹⁾ | \$ 47.37 | 05/06/2005 | | A | | 3,313 11/06/2005 05/14/2007 | Common Stock 3,313 |
| Employee Stock Options ⁽¹⁾ | \$ 36.2947 | 05/06/2005 | | M | | 2,986 12/05/2001 05/03/2010 | Common Stock 2,986 |
| Employee Stock Options ⁽¹⁾ | \$ 47.37 | 05/06/2005 | | A | | 2,562 11/06/2005 05/03/2010 | Common Stock 2,562 |
| | \$ 36.9 | 05/06/2005 | | M | | 6,776 05/03/2004 05/03/2010 | Common Stock 6,776 |

| | | | | | | | | |
|---|----------|------------|---|-------|------------|------------|--|-----------------|
| Employee Stock Options ⁽¹⁾ | | | | | | | | Common Stock |
| Employee Stock Options ⁽¹⁾ | \$ 47.37 | 05/06/2005 | A | 5,868 | 11/06/2005 | 05/03/2010 | | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DRAUT ERIC JOHN ONE EAST WACKER DRIVE CHICAGO, IL 60601 | X | | Executive Vice President & CFO | |

Signatures

Eric J. Draut 05/10/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Rights to buy.
- (2) Reporting person holds a total of 350,132 options under the Unitrin, Inc. 1990, 1997 and 2002 Stock Option Plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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