

CORNERSTONE STRATEGIC VALUE FUND INC/ NEW  
Form NSAR-B  
March 01, 2006

PAGE 1  
000 B000000 12/31/2005  
000 C000000 0000814083  
000 D000000 N  
000 E000000 F  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 CORNERSTONE STRATEGIC VALUE FUND, INC.  
001 B000000 811-05150  
001 C000000 2122723550  
002 A000000 383 MADISON AVENUE  
002 B000000 NEW YORK  
002 C000000 NY  
002 D010000 10179  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 CORNERSTONE ADVISORS, INC.  
008 B000001 A  
008 C000001 801-60024  
008 D010001 ASHEVILLE  
008 D020001 NC  
008 D030001 28801  
010 A000001 BEAR STEARNS FUNDS MANAGEMENT INC.  
010 B000001 801-29862  
010 C010001 NEW YORK  
010 C020001 NY  
010 C030001 10179  
012 A000001 AMERICAN STOCK TRANSFER & TRUST CO.  
012 B000001 85-0001  
012 C010001 NEW YORK  
012 C020001 NY  
012 C030001 10038  
013 A000001 TAIT, WELLER & BAKER, LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
PAGE 2  
013 B030001 19103  
015 A000001 CUSTODIAL TRUST COMPANY  
015 B000001 C  
015 C010001 PRINCETON  
015 C020001 NJ  
015 C030001 08540

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|     |         |                        |
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| 015 | E030001 | X                      |
| 018 | 000000  | Y                      |
| 019 | A000000 | Y                      |
| 019 | B000000 | 2                      |
| 019 | C000000 | CORNERSTON             |
| 020 | A000001 | E*TRADE SECURITIES LLC |
| 020 | B000001 | 35-2167612             |
| 020 | C000001 | 90                     |
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| 021 | 000000  | 90                     |
| 022 | A000001 | BEAR, STEARNS & CO.    |
| 022 | B000001 | 13-3299429             |
| 022 | C000001 | 28385                  |
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| 026 | F000000 | N                      |
| 026 | G010000 | N                      |
| 026 | G020000 | Y                      |
| 026 | H000000 | N                      |
| 027 | 000000  | N                      |

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|     |         |       |
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| 028 | A010000 | 0     |
| 028 | A020000 | 0     |
| 028 | A030000 | 0     |
| 028 | A040000 | 0     |
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| 028 | B020000 | 0     |
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| 028 | C030000 | 0     |
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| 028 | D010000 | 0     |
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| 047 | 000000  | Y     |
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| 048 | C010000 | 0     |
| 048 | C020000 | 0.000 |
| 048 | D010000 | 0     |
| 048 | D020000 | 0.000 |

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|     |         |       |
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| 053 | B000000 | Y     |
| 054 | A000000 | Y     |
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| 054 | C000000 | N     |
| 054 | D000000 | N     |
| 054 | E000000 | N     |
|     | PAGE    | 5     |
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| 054 | H000000 | Y     |
| 054 | I000000 | N     |
| 054 | J000000 | Y     |
| 054 | K000000 | N     |
| 054 | L000000 | N     |
| 054 | M000000 | Y     |
| 054 | N000000 | N     |
| 054 | O000000 | N     |
| 055 | A000000 | N     |
| 055 | B000000 | N     |
| 056 | 000000  | N     |
| 057 | 000000  | N     |
| 058 | A000000 | N     |
| 059 | 000000  | Y     |
| 060 | A000000 | Y     |
| 060 | B000000 | Y     |
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| 062 | C000000 | 0.0   |
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| 062 | F000000 | 0.0   |
| 062 | G000000 | 0.0   |
| 062 | H000000 | 0.0   |
| 062 | I000000 | 0.0   |
| 062 | J000000 | 0.0   |
| 062 | K000000 | 0.0   |
| 062 | L000000 | 0.0   |
| 062 | M000000 | 0.0   |
| 062 | N000000 | 0.0   |
| 062 | O000000 | 0.0   |
| 062 | P000000 | 0.0   |
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| 062 | R000000 | 0.0    |
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| 066 | E000000 | N      |
| 066 | F000000 | N      |
| 066 | G000000 | N      |
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| 068 | B000000 | N      |
| 069 | 000000  | N      |
| 070 | A010000 | Y      |
|     | PAGE    | 6      |
| 070 | A020000 | Y      |
| 070 | B010000 | Y      |
| 070 | B020000 | N      |
| 070 | C010000 | N      |
| 070 | C020000 | N      |
| 070 | D010000 | Y      |
| 070 | D020000 | N      |
| 070 | E010000 | Y      |
| 070 | E020000 | N      |
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| 070 | F020000 | N      |
| 070 | G010000 | Y      |
| 070 | G020000 | N      |
| 070 | H010000 | Y      |
| 070 | H020000 | N      |
| 070 | I010000 | Y      |
| 070 | I020000 | N      |
| 070 | J010000 | Y      |
| 070 | J020000 | N      |
| 070 | K010000 | Y      |
| 070 | K020000 | Y      |
| 070 | L010000 | Y      |
| 070 | L020000 | Y      |
| 070 | M010000 | Y      |
| 070 | M020000 | N      |
| 070 | N010000 | Y      |
| 070 | N020000 | Y      |
| 070 | O010000 | Y      |
| 070 | O020000 | N      |
| 070 | P010000 | Y      |
| 070 | P020000 | N      |
| 070 | Q010000 | N      |
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| 072 | E000000 | 39     |
| 072 | F000000 | 1446   |
| 072 | G000000 | 145    |

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|     |         |    |
|-----|---------|----|
| 072 | H000000 | 0  |
| 072 | I000000 | 23 |
| 072 | J000000 | 26 |
| 072 | K000000 | 0  |
| 072 | L000000 | 42 |

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|       |         |        |
|-------|---------|--------|
| 072   | M000000 | 108    |
| 072   | N000000 | 16     |
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| 072   | R000000 | 18     |
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| 072   | V000000 | 0      |
| 072   | W000000 | 11     |
| 072   | X000000 | 1971   |
| 072   | Y000000 | 228    |
| 072   | Z000000 | 835    |
| 072AA | 000000  | 27009  |
| 072BB | 000000  | 0      |
| 072CC | 010000  | 0      |
| 072CC | 020000  | 22439  |
| 072DD | 010000  | 980    |
| 072DD | 020000  | 0      |
| 072EE | 000000  | 24370  |
| 073   | A010000 | 0.0400 |
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| 074   | R030000 | 0      |
| 074   | R040000 | 1776   |
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| 074   | T000000 | 139706 |
| 074   | U010000 | 24710  |
| 074   | U020000 | 0      |
| 074   | V010000 | 5.65   |

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|     |         |        |
|-----|---------|--------|
| 074 | V020000 | 0.00   |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 687    |
| 074 | Y000000 | 0      |

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075 A000000 0  
075 B000000 144773  
076 000000 7.05  
077 A000000 Y  
077 B000000 Y  
077 Q010000 Y  
078 000000 N  
080 A000000 NATIONAL UNION FIRE INSURANCE COMPANY  
080 C000000 1000  
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081 B000000 1  
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086 E010000 0  
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086 F010000 0  
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087 A010000 CORNERSTONE STRATEGIC VALUE FUND, INC.  
087 A020000 21924B104  
087 A030000 CLM  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE THOMAS R. WESTLE  
TITLE SECRETARY