Edgar Filing: NATIONAL SECURITY GROUP INC - Form 4

NATIONAL Form 4 June 11, 200	. SECURITY GR	OUP INC								
FORM	4 UNITED S		S SECURITIES AND EXCHANGE C Washington, D.C. 20549				COMMISSIO	-	APPROVAL 3235-0287	
Check th if no long subject to Section 1 Form 4 c	ser STATEM 6.	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:	urs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type l	Responses)									
1. Name and Address of Reporting Person <u>*</u> BRUNSON WILLIAM L JR			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		NATIONAL SECURITY GROUP INC [NSEC]				(Check all applicable)				
(Last) (First) (Middle) 661 EAST DAVIS			3. Date of Earliest Transaction (Month/Day/Year) 06/06/2007				_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) President/CEO			
			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ELBA, AL	36323						Form filed by Person	More than One F	Reporting	
(City)	(State)	(Zip) Ta	ble I - Non-l	Derivative	Securiti	ies Ac	quired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	(A) or (D) I	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	06/06/2007	06/06/2007	G	1,000	D	<u>(1)</u>	6,299	D		
Common Stock	06/06/2007	06/06/2007	G	1,000	A	<u>(1)</u>	1,000	I	Custodian for minor children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: NATIONAL SECURITY GROUP INC - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
BRUNSON WILLIAM L JR 661 EAST DAVIS ELBA, AL 36323	Х		President/CEO						
Signatures									
Brian R. 00 McLeod	5/11/2007								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares gifted to minor children

Remarks:

**Signature of

Reporting Person

Shares were gifted to minor children into custodial accounts with Mr. Brunson custodian.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.