Edgar Filing: NATIONAL SECURITY GROUP INC - Form 4

NATIONAL SECURITY GROUP INC

Form 4

March 17, 2008

FORM 4

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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January 31, Expires: 2005

OMB APPROVAL

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SECURITIES

5. Relationship of Reporting Person(s) to

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MCLEOD BRIAN R			Symbol NATIONAL SECURITY GROUP INC [NSEC]				Issuer (Check all applicable)			
(Last) (First) (Middle) 661 EAST DAVIS		(Month/L	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2008				Director 10% Owner X Officer (give title Other (specify below) below)			
001 L/101 1	271 110	03/14/2	03/14/2006				Chief Financial Officer			
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Filed(Mor	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
ELBA, AL	AL 36323 — Form filed by More than One Reporting Person (State) — (State)									
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially							lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	03/14/2008	03/14/2008	P	500	A	\$ 16	3,045	D		
Common Stock							100	I	Spouse	
Common Stock							803	I	By 401-K Plan	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.										

(9-02)

SEC 1474

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and	4)	Own
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								Amoi	unt	
									uiit	
						Date	Expiration	Of Title Numb	h-a	
						Exercisable	Date	Title Numl	Der	
				C-1- V	(A) (D)					
				Code V	(A) (D)			Share	S	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCLEOD BRIAN R

661 EAST DAVIS Chief Financial Officer

ELBA, AL 36323

Signatures

Brian R. 03/17/2008 McLeod

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Shares held in 401-K plan were previously in units. Units have now been converted to shares. Disposition shown to adjust unit shares to actual.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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