Edgar Filing: NATIONAL SECURITY GROUP INC - Form 4

NATIONAL SECURITY GROUP INC Form 4 September 22, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL				
Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long subject to	er STATEM	ENT OI	F CHAN	NERSHIP OF	Expires: Estimated a	January 31, 2005 verage					
Section 1 Form 4 or Form 5	r	SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange							burden hour response		
may conti	obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	Responses)										
1. Name and A MCLEOD B	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
		NATIONAL SECURITY GROUP INC [NSEC]					(Check all applicable)				
(N				3. Date of Earliest Transaction (Month/Day/Year) 09/18/2008				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
ELBA, AL 3								Person	ore than One Re	porting	
(City)		(Zip)			erivative	Secur	ities Acq	uired, Disposed of,	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	any		ned n Date, if Day/Year)	3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	09/18/2008	09/18/2	008	Р	36	А	\$ 13.77	4,332	D		
Common Stock								100	Ι	Spouse	
Common Stcok								803	Ι	By 401-K Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Titl Amou Under Securi (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	Relationships							
	Director	10% Owner	Officer	Other				
MCLEOD BRIAN R 661 EAST DAVIS ELBA, AL 36323			Chief Financial Officer					
Signatures								
Brian R. McLeod	09/22/2008							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Shares held in 401-K plan were previously in units. Units have now been converted to shares. Disposition shown to adjust unit shares to actual.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.