

IDEXX LABORATORIES INC /DE

Form 4

December 21, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name **and** Ticker or Trading
Symbol
IDEXX LABORATORIES INC /DE
[IDXX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/17/2004

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President & Secretary

WESTBROOK, ME 04092

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/17/2004		M		414	A	\$ 16.5 4,474
Common Stock	12/17/2004		S		414	D	\$ 52.7 4,060
Common Stock	12/17/2004		M		2,586	A	\$ 16.5 6,646
Common Stock	12/17/2004		S		2,386	D	\$ 52.6 4,260
Common Stock	12/17/2004		S		200	D	\$ 52.62 4,060

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Common Stock	12/17/2004	G	210	D	\$ 0	3,850	D
Common Stock	12/20/2004	M	633	A	\$ 16.5	4,483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M		414		<u>(1)</u>	08/16/2009	Common Stock	414
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M		2,586		<u>(1)</u>	08/16/2009	Common Stock	2,586
Incentive Stock Option (right to buy)	\$ 16.5	12/20/2004		M		633		<u>(2)</u>	08/16/2009	Common Stock	633

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DEADY CONAN R ONE IDEXX DRIVE WESTBROOK, ME 04092	Vice President & Secretary

Signatures

Conan R. Deady

12/21/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 3,367 shares on 8/16/2000, 8/16/2001 and 8/16/2002, and 3,366 shares on 8/16/2003 and 8/16/2004.

(2) Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 634 shares on 8/16/2000 and 8/16/2001, and 633 shares on 8/16/2002, 8/16/2003 and 8/16/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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