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SCIENTIFIC INDUSTRIES INC

Form 8-K

May 31, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 25, 2016

SCIENTIFIC INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	000-6658	04-2217279
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer No.)

80 Orville Drive
Bohemia, New York 11716

(Address of principal executive offices)

(631) 567-4700

Registrant's telephone number, including area code

Not Applicable

(Former name or former address,
if changed since last report)

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Employment Agreements of Helena R. Santos, as President, Robert P. Nichols, as Executive Vice President, and Brookman P. March, President of the Company's subsidiary, Altamira Industries, Inc. have been extended to June 30, 2017 on the same terms and conditions as their respective agreements except that the annual compensation for the fiscal year ending June 30, 2017 will be \$162,080 for Ms. Santos, \$146,000 for Mr. Nichols and \$147,000 for Mr. March.

ITEM 9.01 Financial Statements and Exhibits

(a) and (b) not applicable

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(c) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
10A-1	Copy of Extension to Employment Agreement dated May 25, 2016 of Helena R. Santos
10A-2	Copy of Extension to Employment Agreement dated May 25, 2016 of Robert P. Nichols
10A-3	Copy of Extension to Employment Agreement between Altamira Industries, Inc., and Brookman P. March dated May 25, 2016

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SCIENTIFIC INDUSTRIES, INC.
(Registrant)

Date: May 31, 2016

By: /s/ Helena R. Santos

Helena R. Santos,
President and Chief Executive Officer
Officer