#### CENTRAL EUROPE & RUSSIA FUND INC Form N-PX August 26, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD OF
Central Europe & Russia Fund, Inc.

Investment Company Act file number 811-6041

Central Europe & Russia Fund, Inc. (Exact name of registrant as specified in charter)

345 Park Avenue
New York, NY 10154
(Address of principal executive offices) (Zip code)

Carole Coleman
Secretary
345 Park Avenue
New York, NY 10154
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6901

Date of fiscal year end: 10/31

Date of reporting period: 7/1/04-6/30/05

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ProxyEdge - Investment Company Report
Meeting Date Range: 07/01/2004 to 06/30/2005

Report Date: 08/06/2005

Selected Accounts: Central Europe and Russia Fund

OAO LUKOI Issuer: 6 SEDOL:		LUKOY	
Vote Grou	up: UNASSIGNED		
Proposal Number	Proposal	Proposal Type	Vote Cast
1A	EARLY TERMINATION OF POWERS OF ALL MEMBERS OF THE COMPANY S BOARD OF DIRECTORS	Management	For
1B	ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS OF OAO LUKOIL (11 MEMBERS) (TO VOTE SELECTIVELY, YOU MUST APPLY CUMULATIVE VOTING. SEE THE ATTACHED INSTRUCTIONS.)*	Management	Abstain
02	APPROVAL OF THE AMENDMENTS AND ADDENDA TO THE CHARTER OF THE OPEN JOINT STOCK COMPANY OIL COMPANY LUKOIL	Management	For
	AVKOZLESIRT 559776 ISIN:		
Vote Grou	ap: UNASSIGNED		l
Proposal Number	l Proposal 	Proposal Type	Vote Cast
2A	THE GENERAL MEETING OF MATAV RT ON THE BASIS OF THE SUBMISSION OF THE BOARD OF DIRECTORS HEREBY RESOLVES THE CHANGE OF THE NAME OF THE COMPANY. ACCORDING TO THE DECISION OF THE GENERAL MEETING THE FULL NAME OF THE COMPANY SHALL CHANGE TO MAGYAR TELEKOM TAVKOZLESI RESZVENYTARSASAG, WHEREAS THE ABBREVIATION OF ITS NAME TO: MAGYAR TELEKOM RT.	Management	
2В	THE GENERAL MEETING OF MATAV HEREBY APPROVES THE MODIFICATION OF THE ARTICLES OF ASSOCATION.	Management	

Vote Summary Report (Long) 07/01/04 to 06/30/05

KGHM Polska Miedz S.A. Meeting Date	Shares Voted 7/1/2004	0	Security Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting Receive Consolidated Financial Statements and Management Board	Mgmt	For
5	Report		
6	Receive Supervisory Board Report		-
7	Approve Supervisory Board Report	Mgmt	For
8a	Approve Management Board Report Approve Consolidated Financial	Mgmt	For
8b	Statements	Mgmt	For
9	Elect Supervisory Board	Mgmt	For
10	Close Meeting	J	
Polski Koncern Naftowy Orlen	Shares Voted	0	Security
Meeting Date	8/5/2004		Meeting Type
Dellat Tanna		D	Manust
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		1160
2	Elect Meeting Chairman	Mgmt	For
	Acknowledge Proper Convening of	-	
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
5	Elect Members of Election Committee	Mgmt	For
6	Approve Real Estate Transactions Fix Number of Supervisory Board	Mgmt	For
7.1	Members	Mgmt	For
7.2	Elect Supervisory Board Member		For
	Amend General Meeting Regulations in Connection with Adopting Corporate		
8.1	Governance Principles	Mgmt	For
8.2	Approve Unified Text of General Meeting Regulations		For
<b>0.</b> 2	Approve Liability and		101
	Indemnification of Supervisory Board		_
9.1	Members Amend Rules of Remuneration in	Mgmt	For
	Connection with Adopting Corporate		
9.2	Governance Principles		For
10	Close Meeting		
VOSTOK NAFTA INVESTMENT	Shares Voted		Security
LTD		0	- 1
Meeting Date	10/6/2004		Meeting Type

Ballot Issues		Proponent	Mgmt Rec
1	Elect Chairman of Meeting Prepare and Approve List of	Mgmt	For
2	Shareholders	Mgmt	For
3	Approve Agenda of Meeting	Mgmt	For
J	Designate Inspector or Shareholder Representative(s) of Minutes of	rigine	101
4	Meeting	Mgmt	For
	Acknowledge Proper Convening of	J -	
5	Meeting	Mgmt	For
	Approve Issuance of Bonds without		
	Preemptive Rights up to Aggregate		
6	Nominal Amount of USD 100 Million	Mgmt	For
7	Other Business (Non-Voting)		
Gazprom Oao	Shares Voted	0	Security
Meeting Date	11/16/2004		Meeting Type
Ballot Issues		Proponent	Mgmt
Dallot 155ue5		rioponenc	Rec
	Meeting for Holders of ADRs		
	TO EXCLUDE SECTIONS 43.343.7. FROM		
	THE CHARTER OF OAO GAZPROM. TO AMEND		
	SECTION 43.2. OF THE CHARTER OF OAO		
	GAZPROM TO READ AS FOLLOWS: 43.2 THE		
	SHAREHOLDERS OF THE COMPANY ARE		
	EXEMPTED FROM THE OBLIGATION		
1	PROVIDED FOR UNDER SECTION 2 OF		
1	ARTICLE 80 OF	Mgmt	For
1	ARTICLE 80 OF	Mgmt	For
VOSTOK NAFTA INVESTMENT	ARTICLE 80 OF Shares Voted	Mgmt	For Security
		Mgmt 0	
VOSTOK NAFTA INVESTMENT		·	
VOSTOK NAFTA INVESTMENT LTD Meeting Date	Shares Voted	0	Security Meeting Type
VOSTOK NAFTA INVESTMENT LTD	Shares Voted	·	Security Meeting Type Mgmt
VOSTOK NAFTA INVESTMENT LTD Meeting Date	Shares Voted 12/15/2004	0	Security Meeting Type
VOSTOK NAFTA INVESTMENT LTD Meeting Date	Shares Voted 12/15/2004  Meeting for Holders of Depository	0	Security Meeting Type Mgmt
VOSTOK NAFTA INVESTMENT LTD Meeting Date Ballot Issues	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts	0 Proponent	Security Meeting Type Mgmt Rec
VOSTOK NAFTA INVESTMENT LTD Meeting Date	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting	0	Security Meeting Type Mgmt
VOSTOK NAFTA INVESTMENT LTD Meeting Date Ballot Issues	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of	0 Proponent Mgmt	Security Meeting Type Mgmt Rec
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders	0 Proponent Mgmt Mgmt	Security Meeting Type Mgmt Rec For
VOSTOK NAFTA INVESTMENT LTD Meeting Date Ballot Issues	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting	0 Proponent Mgmt	Security Meeting Type Mgmt Rec
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder	0 Proponent Mgmt Mgmt	Security Meeting Type Mgmt Rec For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of	0 Proponent Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	0 Proponent Mgmt Mgmt	Security Meeting Type Mgmt Rec For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of	O Proponent Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting	0 Proponent Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and	O Proponent Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports	O Proponent Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5 6 7.1	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting)	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting) Approve Allocation of Income and	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5 6 7.1 7.2	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting) Approve Allocation of Income and Approve Discharge of Board and	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5 6 7.1	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting) Approve Allocation of Income and Approve Discharge of Board and Managing Director	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5 6 7.1 7.2 7.3	Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting) Approve Allocation of Income and Approve Discharge of Board and Managing Director Determine Number of Members of	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgm	Security Meeting Type Mgmt Rec  For For For For For
VOSTOK NAFTA INVESTMENT LTD Meeting Date  Ballot Issues  1 2 3 4 5 6 7.1 7.2	Shares Voted  12/15/2004  Meeting for Holders of Depository Receipts Elect Chairman of Meeting Prepare and Approve List of Shareholders Approve Agenda of Meeting Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Acknowledge Proper Convening of Meeting Receive Financial Statements and Statutory Reports Accept Financial Statements and Statutory Reports (Voting) Approve Allocation of Income and Approve Discharge of Board and Managing Director	O Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Security Meeting Type Mgmt Rec For For For For

9 10 11 12 13	and Auditors Reelect Directors; Ratify Auditors Increase Number of Shares Reserved Under Global Share Option Plan. Adopt Option Program for Directors	Mgmt Mgmt Mgmt Mgmt	For For
	Close Meeting	Mgmt	For
Cersanit-Krasnystaw SA Meeting Date	Shares Voted 12/20/2004	0	Security Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting Elect Members of Vote Counting	Mgmt	For
5	Commission	Mgmt	For
6	Elect Supervisory Board	Mgmt	For
7 8	Transact Other Business (Voting) Close Meeting	Mgmt	For
Echo Investment S.A.	Shares Voted	0	Security
Meeting Date	12/23/2004		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
	Open Meeting; Elect Meeting Chairman; Present List of Charehalders: Elect Veta Counting		
1	Shareholders; Elect Vote Counting Commission Approve International Accounting		
	Standards as Official Accounting Standards for Preparing Company's		
2.1	Financial Accounts	Mgmt	For
2.2	Elect Supervisory Board Member Amend Statute Re: Increase Value of Transactions Entered Into on Behalf of Company by Authorized Persons from 10 Percent to 20 Percent of	Mgmt	For
2.3	Company's Share Capital Amend Statute Re: Increase Value of Transactions Entered Into on Behalf of Company by Authorized Persons from 10 Percent to 20 Percent of	Mgmt	For
2.4	Company's Share Capital Amend Statute Re: Employment and Other Contracts Between Company and	Mgmt	For
2.5	Management Board Authorize Supervisory Board to Incorporate Any Approved Amendments into Text of Statute and to Approve	Mgmt	For
2.6	Unified Text of Statute	Mgmt	For
3	Close Meeting		
Prokom Software SA	Shares Voted	0	Security

Meeting Date	12/23/2004		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Elect Meeting Chairman	Mgmt	For
3	Receive Attendance List Acknowledge Proper Convening of		
4	Meeting	Mgmt	For
5	Approve Agenda of Meeting	Mgmt	For
	Elect Members of Vote Counting		
6	Commission	Mgmt	For
	Accept International Accounting Standards as Official Accounting		
	Standards for Preparing Company's		
7	Financial Statements	Mgmt	For
8	Close Meeting		
Polski Koncern Naftowy	Shares Voted		Security
Orlen	10/20/0004	0	
Meeting Date	12/30/2004		Meeting Type
Dallot Tagues		Drananant	Momt
Ballot Issues		Proponent	Mgmt Rec
1	Elect Meeting Chairman	Mgmt	For
2	Approve Agenda of Meeting	Mgmt	For
	Elect Members of Vote Counting		
3	Commission	Mgmt	For
	Accept International Accounting Standards as Official Accounting		
	Standards for Preparing Company's		
4	Financial Statements	Mgmt	For
5	Recall Supervisory Board Member	Mgmt	For
	Fix Number of Supervisory Board		_
6 7	Members Elect Supervisory Board Member	Mgmt Mgmt	For For
8	Elect Supervisory Board Member	Mgmt	For
-		5	
Denizbank A.S.	Shares Voted	0	Security
Meeting Date	12/30/2004		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
1	Special Meeting Agenda	Manust	П
1	Elect Presiding Council of Meeting Authorize Presiding Council to Sign	Mgmt	For
2	Minutes of Meeting	Mgmt	For
	Authorize Increase in Capital from		
3	TRL 290 Trillion to TRL 316 Trillion	Mgmt	For
4	Approve Discharge of Board	Mgmt	For
	Fix Number of Directors at Seven;		
5	Elect Directors; Determine Their Terms of Office	Mgmt	For
6	Approve Remuneration of Directors	Mgmt	For
	Grant Permission for Board Members	-	
	to Individually Sign on Behalf of		
	Company and Be Involved with		

7 8	Companies with Similar Corporate Purpose Wishes	Mgmt	For
Bank Polska Kasa Opieki	Shares Voted		Security
SA (PEKAO) Meeting Date	1/20/2005	0	Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		1.00
2	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting Elect Members of Vote Counting	Mgmt	For
4	Commission	Mgmt	For
5	Approve Agenda of Meeting	Mgmt	For
6	Elect Supervisory Board	Mgmt	For
7	Amend Statute RE: Transfer of Funds	Mgmt	For
8	Approve Unified Text of Statute	Mgmt	For
9	Other Business (Voting)	Mgmt	For
10	Close Meeting		
Cez A.S. Meeting Date	Shares Voted 1/21/2005	0	Security Meeting Type
Ballot Issues	Onen Meeting, Elect Chairman and	Proponent	Mgmt Rec
1	Open Meeting; Elect Chairman and Other Meeting Officials Approve Agreements with Cezdata SRO,	Mgmt	For
	Cez Zakaznicke Sluzby SRO, and Cez		
2	Logistika SRO	Mgmt	For
3	Approve Amendments of Regulations	Mgmt	For
4	Approve Corporate Donations	Mgmt	For
5	Amend Stock Option Program	Mgmt	For
6	Authorize Share Repurchase Program Approve Updated Agreements on Board	Mgmt	For
7	Functions	Mgmt	For
8	Close Meeting		
Telekomunikacja Polska S.A. 0 PLTLKPL00017	Shares Voted		Security
Meeting Date	2/1/2005		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1 2	Open Meeting Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting Elect Members of Vote Counting	Mgmt	For
5	Commission Shareholder Proposals Shareholder Proposal: Fix Number of	Mgmt	For

6	Supervisory Board Members Shareholder Proposal: Elect Supervisory Board	ShrHoldr	
8	Ordinary Business Close Meeting	0.11.10.10.1	
Cesky Telecom AS (SPT	Shares Voted		Security
Telecom A.S.) Meeting Date	2/3/2005	0	Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting Elect Chairman and Other Meeting		Nec
2	Officials; Approve Procedural Rules Shareholder Proposal	Mgmt	For
3	Amend Rules of Remuneration of Supervisory Board Ordinary Business	ShrHoldr	
4	Close Meeting		
Matav RT Meeting Date	Shares Voted 2/22/2005	0	Security Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Receive Information on Change of Company Name and on New Brand Stategy for Company Change Company Name to: Magyar Telekom Tavkozlesi Reszvenytarsasag; Amend Articles of Association		
2	Accordingly Transact Other Pusiness (Veting)	Mgmt	For For
3	Transact Other Business (Voting)	Mgmt	ror
Bank Przemyslowo Handlowy SA	Shares Voted	0	Security
Meeting Date	3/15/2005	•	Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting Acknowledge Proper Convening of		
2	Meeting	Mgmt	For
3	Elect Meeting Chairman	Mgmt	For
4	Approve Agenda of Meeting Accept International Accounting Standards as Official Accounting Standards for Preparing Company's	Mgmt	For
5 6 7	Financial Statements Elect Supervisory Board Close Meeting	Mgmt Mgmt	For For
Finansbank Meeting Date	Shares Voted 3/21/2005	0	Security Meeting Type

Ballot Issues		Proponent	Mgmt Rec
1	Annual Meeting Agenda Elect Presiding Council of Meeting	Mgmt	For
±	Authorize Presiding Council to Sign	1191110	101
2	Minutes of Meeting	Mgmt	For
	Accept Board and Statutory Reports		
	and Approve Discharge of Directors		
3	and Internal Auditors	Mgmt	For
4	Approve Allocation of Income	Mgmt	For
-	Elect Internal Auditors and	Manuf	
5	Determine Their Terms of Office Approve Remuneration of Directors	Mgmt	For
6	and Internal Auditors	Mgmt	For
7	Ratify Independent External Auditors	Mgmt	For
,	Approve Donations Made in Financial	1191110	101
8	Year 2004	Mgmt	For
	Grant Permission for Board Members	,	
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
	Companies with Similar Corporate		
9	Purpose	Mgmt	For
10	Wishes		
Akbank	Shares Voted	0	Security
Meeting Date	3/25/2005		Meeting Type
Dellas Terrar		December	Mont
Ballot Issues		Proponent	Mgmt Rec
	Annual Meeting Agenda		_
1	Elect Presiding Council of Meeting	Mgmt	For
2	Accept Board and Statutory Reports	Mgmt	For
3	Approve Financial Statements and Discharge Directors	Mgmt	For
4	Approve Allocation of Income	Mgmt	For
1	Elect Mevlut Aydemir Internal	1191110	101
	Auditors to Replace Resigning		
5	Auditor Yalcin Kucukertunc	Mgmt	For
	Approve Basaran Nas as Independent		
6	External Auditors	Mgmt	For
	Grant Permission for Board Members		
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
7	Companies with Similar Corporate	Mamt	Eom
/	Purpose	Mgmt	For
Denizbank A.S.	Shares Voted	0	Security
Meeting Date	3/28/2005		Meeting Type
Dallet Taguer		Dropor	Marm+
Ballot Issues		Proponent	Mgmt Rec
	Annual Meeting Agenda		1.00
1	Elect Presiding Council of Meeting	Mgmt	For
	Authorize Presiding Council to Sign	- 5 4	~ =
2	Minutes of Meeting	Mgmt	For
	Accept Financial Statements and		

3	Statutory Reports	Mgmt	For
	Approve Discharge of Board and	,	
4	Internal Auditors	Mgmt	For
	Elect Internal Auditors and		
5	Determine Their Terms of Office	Mgmt	For
	Approve Remuneration of Internal		
6	Auditors	Mgmt	For
7	Approve Allocation of Income	Mgmt	For
	Ratify KPMG - Akis Serbest		
	Muhasebeci Mali Musavirlik A.S. as		
8	Independent External Auditors	Mgmt	For
	Grant Permission for Board Members		
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
	Companies with Similar Corporate		
9	Purpose	Mgmt	For
	Authorize Issuance of Bonds and/or		
10	Commercial Papers	Mgmt	For
11	Wishes		
Turkiye Is Bankasi AS	Shares Voted	0	Security
Meeting Date	3/31/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
	Annual Meeting Agenda		
	Elect Presiding Council of Meeting		
1	and Authorize Council to Sign		_
1	Minutes of Meeting	Mgmt	For
2	Accept Board and Statutory Reports	Mgmt	For
	Accept Financial Statements and		
2	Approve Discharge of Directors and		_
3	Internal Auditors	Mgmt	For
4	Approve Allocation of Income	Mgmt	For
5	Elect Directors	Mgmt Mgmt	For For
6 7	Approve Remuneration of Directors Elect Internal Auditors	Mgmt Mgmt	For
8		Mgmt Mgm+	For
0	Approve Remuneration of Auditors	Mgmt	FOL
Coreanit - Kraenyet aw SA	Shares Voted	0	Security
Cersanit-Krasnystaw SA Meeting Date	3/31/2005	U	-
Meeting Date	3/31/2003		Meeting Type
Ballot Issues		Proponent	Mgmt
201100 100000		1100000000	Rec
1	Open Meeting		1.00
2	Elect Meeting Chairman	Mgmt	For
	Acknowledge Proper Convening of		
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
	Accept International Accounting	<i>.</i>	-
	Standards as Official Accounting		
	Standards for Preparing Company's		
5	Financial Statements	Mgmt	For
6	Transact Other Business (Voting)	Mgmt	For
7	Close Meeting	~	
	<u> </u>		
Yapi Ve Kredi Bankasi AS	Shares Voted	0	Security
=			-

Meeting Date	3/31/2005		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
	Annual Meeting Agenda		_
1	Elect Presiding Council of Meeting Authorize Presiding Council to Sign	Mgmt	For
2	Minutes of Meeting Accept Financial Statements and	Mgmt	For
3	Statutory Reports Approve Discharge of Board and	Mgmt	For
4	Internal Auditors Elect Directors and Determine Their	Mgmt	For
5	Terms of Office Elect Internal Auditors and	Mgmt	For
6	Determine Their Terms of Office Approve Remuneration of Directors	Mgmt	For
7	and Internal Auditors Approve Initiation of Legal Proceedings Against Two Former	Mgmt	For
8	Directors	Mgmt	For
	Approve Donations Made in Financial		
9 10	Year 2004	Mgmt Mgmt	For For
10	Ratify Independent External Auditors Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate	rigiii	FOI
11 12	Purpose Wishes	Mgmt	For
Turkiye Garanti Bankasi Meeting Date	Shares Voted 4/4/2005	0	Security Meeting Type
_		0 Proponent	-
Meeting Date			Meeting Type  Mgmt
Meeting Date	4/4/2005		Meeting Type  Mgmt
Meeting Date  Ballot Issues  1	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting	Proponent  Mgmt	Meeting Type  Mgmt Rec  For
Meeting Date  Ballot Issues	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign	Proponent Mgmt	Meeting Type  Mgmt Rec  For
Meeting Date  Ballot Issues  1	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income	Proponent  Mgmt	Meeting Type  Mgmt Rec  For
Meeting Date  Ballot Issues  1 2 3	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles	Proponent  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For For
Meeting Date  Ballot Issues  1 2 3	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles Approve Discharge of Board and Internal Auditors	Proponent  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For For
Meeting Date  Ballot Issues  1 2 3 4 5	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles Approve Discharge of Board and Internal Auditors Elect Directors Appointed During the Year	Proponent  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For For For
Meeting Date  Ballot Issues  1 2 3 4 5	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles Approve Discharge of Board and Internal Auditors Elect Directors Appointed During the Year Approve Remuneration of Directors and Internal Auditors	Proponent  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For  For  For
Meeting Date  Ballot Issues  1 2 3 4 5 6	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles Approve Discharge of Board and Internal Auditors Elect Directors Appointed During the Year Approve Remuneration of Directors	Proponent  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For  For  For  For
Meeting Date  Ballot Issues  1 2 3 4 5 6 7	Annual Meeting Agenda Elect Presiding Council of Meeting Authorize Presiding Council to Sign Minutes of Meeting Accept Board and Statutory Reports Approve Financial Statements and Allocation of Income Increase Authorized Capital to TRY 7 Billion and Amend Articles Approve Discharge of Board and Internal Auditors Elect Directors Appointed During the Year Approve Remuneration of Directors and Internal Auditors Approve Donations Made in Financial	Proponent  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For  For  For  For  For

Bank Polska Kasa Opieki SA (PEKAO)	Shares Voted	0	Security
Meeting Date	4/5/2005	v	Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Elect Meeting Chairman	Mgmt	For
	Acknowledge Proper Convening of		
3	Meeting	Mgmt	For
	Elect Members of Vote Counting		
4	Commission	Mgmt	For
5	Approve Agenda of Meeting	Mgmt	For
	Receive Management Board Report on		
6	Bank's Activities in 2004		
7	Receive Financial Statements		
	Receive Management Board Report on Activities of Bank's Capital Group		
8	in 2004		
0	Receive Consolidated Financial		
9	Statements and Statutory Reports		
9	Receive Management Board's Proposal		
10	on Allocation of Income		
11	Receive Supervisory Board Report		
	Approve Management Board Report on		
12.1	Bank's Activities in 2004	Mgmt	For
12.2	Approve Financial Statements	Mgmt	For
	Approve Management Board Report on	-	
	Activities of Bank's Capital Group		
12.3	in 2004	Mgmt	For
	Approve Consolidated Financial		
12.4	Statements and Statutory Reports	Mgmt	For
12.5	Approve Allocation of Income	Mgmt	For
	Approve Report on Supervisory		
12.6	Board's Activities in 2004	Mgmt	For
	Approve Discharge of Supervisory		
12.7	Board	Mgmt	For
12.8	Approve Discharge of Management Board	Mgmt	For
13	Ratify Auditor for Fiscal 2005-2006	Mgmt	For
	Accept International Accounting		
	Standards as Official Accounting		
14	Standards for Preparing Company's Financial Statements	Mgmt	For
15	Transact Other Business (Voting)	Mgmt	For
16	Close Meeting	1191110	101
Beko Elektronik	Shares Voted	0	Security
Meeting Date	4/8/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
4	Annual Meeting Agenda		-
1	Elect Presiding Council of Meeting	Mgmt	For
2	Accept Financial Statements and	Manak	П
2	Statutory Reports	Mgmt	For
3	Approve Discharge of Board and Internal Auditors	Mgmt	For
9	Internal Auditors	1191110	± OT

_aga: 1g. 0_			
4	Approve Allocation of Income	Mgmt	For
_	Fix Number of and Elect Directors,	5	
5	and Determine Their Terms of Office	Mgmt	For
6	Elect Internal Auditors	Mgmt	For
	Approve Remuneration of Directors	1191110	101
7	and Internal Auditors	Morm+	For
/	Approve Donations Made in Financial	Mgmt	ror
8	Year 2004	Manak	П
8		Mgmt	For
	Amend Articles Re: Authorized		
	Capital, Allocation of Income, and		_
9	Announcements	Mgmt	For
	Grant Permission for Board Members		
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
	Companies with Similar Corporate		
10	Purpose	Mgmt	For
	Authorize Presiding Council to Sign		
11	Minutes of Meeting	Mgmt	For
12	Wishes		
Tupras Turkiye Petrol	Shares Voted		Security
Rafinerileri A.S.		0	-
Meeting Date	4/12/2005		Meeting Type
necerng bacc	1, 12, 2000		noccing Type
Ballot Issues		Proponent	Mgmt
Dailot 133ue3		rroponenc	Rec
	Annual Mosting Agonda		rec
1	Annual Meeting Agenda	Manus	
1	Elect Presiding Council of Meeting	Mgmt	For
2	Accept Board and Statutory Reports	Mgmt	For
_	Approve Donations Made in Financial		
3	Year 2004	Mgmt	For
	Accept Financial Statements and		
	Approve Discharge of Board, General		
4	Manager, and Internal Auditors	Mgmt	For
5	Approve Allocation of Income	Mgmt	For
	Approve Reorganized 2003 Balance		
6	Sheet	Mgmt	For
7	Ratify Independent External Auditors	Mgmt	For
	Amend Article 3 Re: Conducting		
	Downstream and/or Natural Gas		
8	Distribution Activities	Mgmt	For
	Approve Grant of Usage Rights to	3	
	Botas Over Company Stake in		
	Kirikkale Real Estate for Total		
9	Consideration of TRL 83 Million	Mgmt	For
10	Elect Directors and Internal Auditors	-	For
11	Wishes	rigine	101
±±	MIGHER		
TACTOR NATED TAITED CONTRACTOR	Ch =		Coordin
VOSTOK NAFTA INVESTMENT	Shares Voted	0	Security
LTD	4/15/2005	0	Maat'
Meeting Date	4/15/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
			Kec
1	Elect Chairman of Meeting	Mgmt	For
1	Elect Chairman of Meeting Prepare and Approve List of	Mgmt	
1 2		Mgmt Mgmt	
	Prepare and Approve List of		For

4	Designate Inspector or Shareholder Representative(s) of Minutes of	Momt	For
	Meeting Acknowledge Proper Convening of	Mgmt	For
5	Meeting Approve Issuance of Bonds Without Preemptive Rights up to Aggregate	Mgmt	For
6	Nominal Amount of USD SEK 200 Million Approve Issuance of Bonds Without Preemptive Rights for Depository Receipt Holders up to Aggregate	Mgmt	For
7 8	Nominal Amount of USD 50 Million Transact Other Business (Non-Voting)	Mgmt	For
Trakya Cam Meeting Date	Shares Voted 4/18/2005	0	Security Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Annual Meeting Agenda	Manak	П.
1	Elect Presiding Council of Meeting Authorize Presiding Council to Sign	Mgmt	For
2	Minutes of Meeting	Mgmt	For
3	Accept Board and Statutory Reports	Mgmt	For
4	Accept Financial Statements	Mgmt	For
5	Approve Discharge of Board	Mgmt	For
6	Elect Directors	Mgmt	For
	Approve Discharge of Internal		
7	Auditors	Mgmt	For
8	Elect Internal Auditors	Mgmt	For
	Approve Remuneration of Directors		
9	and Internal Auditors	Mgmt	For
10	Approve Allocation of Income	Mgmt	For
11	Ratify Independent External Auditors Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate	Mgmt	For
12	Purpose	Mamt	For
13	Wishes	1190	101
Telekomunikacja Polska S.A. 0 PLTLKPL00017	Shares Voted		Security
Meeting Date	4/26/2005		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		_
2	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting Elect Members of Vote Counting	Mgmt	For
5	Commission Receive Management Board Report on	Mgmt	For
6.1	Company's Activities in 2004; Receive Financial Statements		
	Receive Management Board Proposal		

6.2	Re: Allocation of Income		
	Receive Report on Supervisory		
	Board's Activities in 2004; Receive		
	Supervisory Board Report Re:		
	Management Board Activities in 2004,		
	2004 Financial Statements, and		
	Management Board Proposal on		
6.3	Allocation of Income		
0.0	Receive Management Board Report on		
	Telekomunikacja Polska Group's		
	Activities in 2004 and on		
6 1			
6.4	Consolidated Financial Statements		
	Receive Supervisory Board Report Re:		
	Telekomunikacja Polska Group's		
	Activities in 2004 and Consolidated		
6.5	Financial Statements		
	Approve Management Board Report on		
7.1	Company's Activities in 2004	Mgmt	For
7.2	Approve Financial Statements	Mgmt	For
7.3	Approve Allocation of Income	Mgmt	For
	Approve Allocation of Income from		
7.4	Previous Years	Mgmt	For
	Approve Management Board Report on		
	Telekomunikacja Polska Group's		
7.5	Activities in 2004	Mgmt	For
	Approve Consolidated Financial		
7.6	Statements	Mgmt	For
	Approve Discharge of Management and		
7.7	Supervisory Boards	Mgmt	For
	Amend Statute Re: Composition and	<b>J</b>	
	Election of Supervisory Board;		
8	Editorial Changes	Mgmt	For
9	Approve Unified Text of Statute	Mgmt	For
	Fix Number of Supervisory Board	1191110	101
10	Members	Mom+	For
11	Elect Supervisory Board	Mgmt	For
12		Mgmt	LOT
12	Close Meeting		
Mol Hungarian Oil and	Shares Voted		Security
Gas Plc		0	
Meeting Date	4/27/2005	ŭ	Meeting Type
	-,,		
Ballot Issues		Proponent	Mgmt
			Rec
	Approve Board of Directors Report;		1100
1.1	Approve Allocation of Income Proposal	Mgmt	For
1.2	Approve Auditor's Report	Mgmt	For
1.2	Approve Supervisory Board Report;	rigine	101
1.3	Approve Allocation of Income Proposal	Mom+	For
1.3		Mgmt	ror
	Approve Financial Statements and		
	Statutory Reports; Approve		
	Allocation of Income and Dividends;		
1 /	Amend Articles of Association	Morm+	For
1.4	Accordingly	Mgmt	For
2	Approve Auditors and Authorize Board	M 1	П
2	to Fix Their Remuneration	Mgmt	For
	Amend Articles of Association Re:		
2	Branch Offices; Business Premises;		-
3	Corporate Purpose	Mgmt	For
	Approve Increase in Share Capital;		

4	Amend Articles of Association Accordingly	Mgmt	For
	Change Nominal Value of Series A Shares; Amend Articles of		
5	Association Accordingly	Mgmt	For
6	Authorize Share Repurchase Program	Mgmt	For
7	Amend Incentive Plan	Mgmt	For
	Elect Supervisory Board Member Nominated by Holder of Series B Preference Shares; Determine Remuneration of Supervisory Board	-190	101
8	Members	Mgmt	For
	Approve Regulations on Supervisory	9	
9	Board	Mgmt	For
Magyar Tolokom (frm	Shares Voted		Security
Magyar Telekom (frm. Matav RT)	Shares voted	0	security
,	4/27/2005	U	Mooting Tune
Meeting Date	4/27/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
	Approve Board of Directors Report on		
	Management of Company, Business		
	Policy of Matav Group, and Company's		
1	Financial Situation	Mgmt	For
	Approve Board of Directors Report on		
	Company's Activities in 2004;		
	Receive Reports of Supervisory Board		
2	and Auditor	Mgmt	For
3	Approve Allocation of Income	Mgmt	For
4	Amend Articles of Association	Mgmt	For
5	Elect Board of Directors	Mgmt	For
6	Elect Supervisory Board	Mgmt	For
	Approve Remuneration of Supervisory		
7	Board Members	Mgmt	For
8	Transact Other Business (Voting)	Mgmt	For
Richter Gedeon RT	Shares Voted	0	Security
Meeting Date	4/27/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
		=	Rec
	Approve Board of Directors Report;		
1	Approve Annual Report	Mgmt	For
2	Approve Auditor's Report	Mgmt	For
3	Approve Supervisory Committee Report	Mgmt	For
	Approve Allocation of Income,		
4	Including Dividends	Mgmt	For
	Approve Financial Statements and		
5	Statutory Reports	Mgmt	For
	Approve Consolidated Financial		
6	Statements and Statutory Reports	Mgmt	For
	Approve Auditor's Report on		
7	Consolidated Financial Statements	Mgmt	For
	Approve Supervisory Committe Report		
8	on Consolidated Financial Statements	Mgmt	For
9	Approve Consolidated Report	Mgmt	For
	Approve 2004 Financial Statements		

	and Consolidated Financial		
	Statements Prepared in Accordance		
10	with IFRS Standards	Mgmt	For
11	Authorize Share Repurchase Program	Mgmt	For
	Authorize Board of Directors to		
12	Increase Share Capital	Mgmt	For
	Approve Applications Submitted to		
	Company by Preference Shareholders		
	for Conversion of Preference Shares		
13	into Ordinary Shares	Mgmt	For
	Approve Introduction of Ordinary	-	
	Shares Converted from Preference		
	Shares to Budapest Stock Exchange		
	and Luxembourg Stock Exchange (In		
14	Connection with Item 13)	Mgmt	For
15	Amend Articles of Association	Mgmt	For
10	Approve Unified Text of Articles of	1191110	101
16	Association	Mgmt	For
17	Elect Board of Directors	Mgmt	For
1 /	Approve Remuneration of Board of	rigine	roi
18	Directors	Momt	Eom
18		Mgmt	For
1.0	Approve Discharge of Board of	Maria	
19	Directors	Mgmt	For
	Approve Remuneration of Supervisory		_
20	Committee Members	Mgmt	For
21	Elect Auditor	Mgmt	For
22	Approve Auditor Remuneration	Mgmt	For
23	Transact Other Business (Voting)	Mgmt	For
Komercni Banka A.S.	Shares Voted	0	Security
	1/30/3006		Meeting Type
Meeting Date	4/28/2005		neceing Type
Meeting Date	4/20/2003		neceing type
Meeting Date Ballot Issues	4/20/2003	Proponent	
	4/20/2003	Proponent	Mgmt
		Proponent	
Ballot Issues	Open Meeting	Proponent	Mgmt
Ballot Issues	Open Meeting Elect Chairman and Other Meeting	-	Mgmt Rec
Ballot Issues 1 2	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules	Mgmt	Mgmt Rec For
Ballot Issues	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report	-	Mgmt Rec
Ballot Issues  1 2 3	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and	Mgmt	Mgmt Rec For
Ballot Issues 1 2	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements	Mgmt	Mgmt Rec For
Ballot Issues  1 2 3	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on	Mgmt	Mgmt Rec For
Ballot Issues  1 2 3	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of	Mgmt	Mgmt Rec For
Ballot Issues  1 2 3	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party	Mgmt	Mgmt Rec For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions	Mgmt Mgmt	Mgmt Rec For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements	Mgmt Mgmt Mgmt	Mgmt Rec For For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income	Mgmt Mgmt	Mgmt Rec For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial	Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements	Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For  For For
Ballot Issues  1 2 3 4  5 6 7	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For  For For
Ballot Issues  1 2 3 4	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board	Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For  For For
Ballot Issues  1 2 3 4 5 6 7 8 9 10	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For
Ballot Issues  1 2 3 4  5 6 7	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For  For For
Ballot Issues  1 2 3 4 5 6 7 8 9 10	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For
Ballot Issues  1  2  3  4  5  6  7  8  9 10  11  12	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Financial Statements Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of Management and Supervisory Boards	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For
Ballot Issues  1 2 3 4  5 6 7 8 9 10 11	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For For For For
Ballot Issues  1  2  3  4  5  6  7  8  9 10  11  12	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Financial Statements Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of Management and Supervisory Boards	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For For For For For
Ballot Issues  1  2  3  4  5  6  7  8  9 10  11  12	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Financial Statements Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of Management and Supervisory Boards	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For For For For For
Ballot Issues  1 2 3 4 5 6 7 8 9 10 11 12 13	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of Management and Supervisory Boards Close Meeting Shares Voted	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For For For For
Ballot Issues  1  2 3 4  5 6 7  8 9 10  11 12 13  TURKCELL ILETISIM	Open Meeting Elect Chairman and Other Meeting Officials; Approve Procedural Rules Approve Management Board Report Discuss Financial Statements and Consolidated Financial Statements Receive Supervisory Board Report on Financial Statements, Allocation of Income, and Related Party Transactions Approve Financial Statements Approve Allocation of Income Approve Consolidated Financial Statements Authorize Share Repurchase Program Elect Supervisory Board Approve Discharge of Supervisory Board Approve Remuneration of Members of Management and Supervisory Boards Close Meeting	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Mgmt Rec  For For For For For For For For

Ballot Issues		Proponent	Mgmt Rec
1	Annual Meeting Agenda Elect Presiding Council of Meeting	Mgmt	For
2	Authorize Presiding Council to Sign Minutes of Meeting	Mgmt	For
	Ratify Directors Appointed During	-	
3	the Year	Mgmt	For
4	Accept Board and Statutory Reports	Mgmt	For
5	Accept Financial Statements Approve Discharge of Board and	Mgmt	For
6	Internal Auditors	Mgmt	For
	Approve Acquisition of All of the	3	
	Outstanding Class B Shares of		
7	Company by Sonera Holding	Mgmt	For
8	Amend Articles Re: Board	Mgmt	For
9	Amend Articles Re: Board Meetings	Mgmt	For
	Approve Proposal of Board Regarding Independent Directors and Their	_	
	Remuneration and Elect Directors for		
	Three Year Terms and Determine Their		
10	Remuneration	Mgmt	For
	Elect Internal Auditors for One Year	5	
	Terms and Determine Their		
11	Remuneration	Mgmt	For
11	Amend Articles Re: New Turkish Lira	rigine	101
12		Morm+	For
	and Increase in Authorized Capital	Mgmt	For
13	Approve Allocation of Income Amend Articles Re: Distribution of	Mgmt	For
	Responsbilities and Appointment of		
14	Managers	Mgmt	For
	Amend Articles Re: Determination and		
15	Allocation of Income	Mgmt	For
	Approve Donations Made in Financial		
16	Year 2004	Mgmt	For
17	Ratify Independent External Auditors	Mgmt	For
	Grant Permission for Board Members	,	
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
	Companies with Similar Corporate		
18	-	Morm+	For
10	Purpose	Mgmt	For
1.0	Accept Board Report on Disclosure	M +	П
19	Policy	Mgmt	For
20	Wishes		
		_	
Borsodchem Rt	Shares Voted	0	Security
Meeting Date	4/29/2005		Meeting Type
- 11			
Ballot Issues		Proponent	Mgmt
			Rec
	Approve Board of Directors Report		
1.1	for 2004	Mgmt	For
	Approve Allocation of Income and		
1.2	Dividends	Mgmt	For
1.3	Approve Supervisory Board Report	Mgmt	For
1.4	Approve Auditors' Report	Mgmt	For
	Approve Financial Statements and	-	
	Statutory Reports; Approve		

2	Consolidated Financial Statements	Mamt	For
2	and Statutory Reports	Mgmt Mam+	For For
3	Amend Articles of Association	Mgmt	T O I
	Approve Board of Directors Report		
	Re: Corporate Governance		
4	Recommendations of Budapest and		_
4	Warsaw Stock Exchanges	Mgmt	For
	Approve Rules of Procedure of		
5	Supervisory Committee	Mgmt	For
6	Recall Board of Directors	Mgmt	For
7	Elect Board of Directors	Mgmt	For
8	Recall Supervisory Board	Mgmt	For
9	Elect Supervisory Board	Mgmt	For
	Approve Remuneration of Board of	-	
10	Directors	Mgmt	For
	Approve Remuneration of Supervisory		
11	Board	Mgmt	For
12	Ratify Auditor	Mgmt	For
	-	-	
13	Approve Auditor's Remuneration	Mgmt	For
	Board of Directors Presentation Re:		
	Main Principles of Company's		
14	Business Policy in 2005	Mgmt	For
OTP Bank RT	Shares Voted	0	Security
Meeting Date	4/29/2005		Meeting Type
-			
Ballot Issues		Proponent	Mgmt
			Rec
	Approve Board of Directors Report on		1.00
	Company's Activities in 2004;		
	Approve Financial Statements;		
4		3.6	-
1	Approve Allocation of Income Proposal	Mgmt	For
1	Approve Allocation of Income Proposal Approve Supervisory Board Report on	Mgmt	For
1	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on	Mgmt	For
1	Approve Allocation of Income Proposal Approve Supervisory Board Report on	Mgmt	For
1	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on	Mgmt	For
2	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve	Mgmt Mgmt	For
	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on		
2	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report	Mgmt	For
2	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on	Mgmt Mgmt	For
2 3	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005	Mgmt	For For
2 3 4	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board	Mgmt Mgmt Mgmt	For For
2 3 4 5	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration	Mgmt Mgmt Mgmt Mgmt	For For For
2 3 4	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board	Mgmt Mgmt Mgmt	For For
2 3 4 5	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of	Mgmt Mgmt Mgmt Mgmt	For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For
2 3 4 5	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members	Mgmt Mgmt Mgmt Mgmt	For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
2 3 4 5 6	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
2 3 4 5 6 7 8	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
2 3 4 5 6 7 8 9	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For
2 3 4 5 6 7 8 9	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For
2 3 4 5 6 7 8 9	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For
2 3 4 5 6 7 8 9 10	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For Security
2 3 4 5 6 7 8 9 10 11	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For
2 3 4 5 6 7 8 9 10 11	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For Security
2 3 4 5 6 7 8 9 10 11 TVN S.A. Meeting Date	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For Security Meeting Type
2 3 4 5 6 7 8 9 10 11	Approve Allocation of Income Proposal Approve Supervisory Board Report on Its Activities in 2004 and on Financial Statements; Approve Supervisory Board Report on Allocation of Income Proposal Approve Auditor's Report Approve Board of Directors Report on Bank's Business Policy for 2005 Approve Auditors and Authorize Board to Fix Their Remuneration Elect Supervisory Board Approve Remuneration of Board of Directors and Supervisory Board Members Amend Regulations on Supervisory Board Approve Stock Option Plan for Management Amend Articles of Association Authorize Share Repurchase Program	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For Security

1	Open Meeting		
2	Elect Meeting Chairman	Mgmt	For
_	Acknowledge Proper Convening of		
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
_	Elect Members of Vote Counting		_
5	Commission	Mgmt	For
	Receive and Approve Financial		-
6	Statements	Mgmt	For
	Receive and Approve Management Board		
7	Report on Company's Activities in 2004	Marm+	Eom
1	Receive and Approve Consolidated	Mgmt	For
8	Financial Statements	Mgmt	For
O	Receive and Approve Supervisory	rigilic	roi
9	Board Report	Mgmt	For
10	Approve Discharge of Management Board	Mgmt	For
10	Approve Discharge of Supervisory	rigilic	101
11	Board	Mgmt	For
12	Approve Allocation of Income	Mgmt	For
12	Approve Allocation of Funds from	1191110	101
13	Reserve Capital for Share Repurchase	Mgmt	For
	Accept International Accounting	9	
	Standards as Official Accounting		
	Standards for Preparing Company's		
14	Financial Statements	Mgmt	For
	Amend Statute Re: Independent	3	
	Supervisory Board Members; Increase		
	Maximum Number of Management Board		
15	Members from 7 to 8	Mgmt	For
	Fix Number of Supervisory Board	_	
16	Members	Mgmt	For
17	Elect Supervisory Board	Mgmt	For
	Amend Regulations on Supervisory		
18	Board	Mgmt	For
	Approve Remuneration of Supervisory		
19	Board	Mgmt	For
20	Amend Regulations on General Meetings	Mgmt	For
	Incorporate Any Approved Amendments		
	into Text of Statute and Approve		
21	Unified Text of Statute	Mgmt	For
22	Close Meeting		
Erste Bank Der Oester	Shares Voted		Security
Spark		0	
Meeting Date	5/11/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
	Receive Financial Statements and		
1	Statutory Reports		
2	Approve Allocation of Income	Mgmt	For
3a	Approve Discharge of Management Board	Mgmt	For
	Approve Discharge of Supervisory		_
3b	Board	Mgmt	For
4	Approve Remuneration of Supervisory		-
4	Board Members	Mgmt	For
5	Elect Supervisory Board Members	Mgmt Mgmt	For
6	Ratify Auditors	Mgmt	For
	Authorize Repurchase of Issued Share		

0 0			
7	Capital for Trading Purposes	Mgmt	For
	Authorize Share Repurchase Program		
8	and Reissuance of Repurchased Shares	Mgmt	For
	Approve Stock Option Plan for Key		
9	Employees	Mgmt	For
10	Adopt New Articles of Association	Mgmt	For
	1		
Haci Omer Sabanci	Shares Voted		Security
Holding A.S		0	1
Meeting Date	5/11/2005		Meeting Type
,			J 11 -
Ballot Issues		Proponent	Mgmt
			Rec
	Annual Meeting Agenda		1.00
1	Elect Presiding Council of Meeting	Mgmt	For
-	Authorize Presiding Council to Sign	1190	101
2	Minutes of Meeting	Mgmt	For
3	Accept Board and Statutory Reports	Mgmt	For
3	Approve Financial Statements and	rigilic	FOI
4	Allocation of Income	Mam+	For
4		Mgmt	101
E	Approve Discharge of Board and	M +-	П
5	Internal Auditors	Mgmt	For
6	Approve Remuneration of Directors	Mgmt	For
	Elect Internal Auditor to Fill		
-	Vacancy and Determine Their Terms of		_
7	Office and Remuneration	Mgmt	For
8	Ratify Independent External Auditors	Mgmt	For
9	Amend Article 10	Mgmt	For
	Grant Permission for Board Members		
	to Engage in Commercial Transactions		
	with Company and Be Involved with		
	Companies with Similar Corporate		
10	Purpose	Mgmt	For
EFES BREWERIES INTL N V	Shares Voted	0	Security
Meeting Date	5/27/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
			Rec
1	Open Meeting		
2	Receive Report of Management Board		
	Approve Financial Statements and		
	Statutory Reports; Approve		
3	Allocation of Income	Mgmt	For
4	Approve Discharge of Management Board	Mgmt	For
	Approve Discharge of Supervisory		
5	Board	Mgmt	For
	Elect A. Boyacioglu to Management		
6	Board	Mgmt	For
	Elect C. Komninos to Supervisory	-	
7	Board	Mgmt	For
8	Elect A. Tigrel to Supervisory Board	Mgmt	For
	Approve Remuneration Report	<i>.</i>	-
	Containing Remuneration Policy for		
9	Management Board Members	Mgmt	For
10	Close Meeting	J -	-
-			

Akbank Meeting Date	5/30/2005	Shares Voted	0	Security Meeting Type
Ballot Issues			Proponent	Mgmt Rec
	Special Meeting Agend Elect Presiding Counc and Authorize Council	cil of Meeting		
1	Minutes of Meeting Approve Financial Sta Merger by Absorption		Mgmt	For
2	Uluslararasi Bankasi Approve Draft Merger		Mgmt	For
3	Agreement Amend Articles Re: Ne	_	Mgmt	For
4	the Republic of Turke	ŻΥ	Mgmt	For
ING Bank Slaski SA (frmrly. Bank Slaski) 0 PI		Shares Voted		Security
Meeting Date	6/9/2005			Meeting Type
Ballot Issues			Proponent	Mgmt Rec
1 2	Open Meeting Elect Meeting Chairma Acknowledge Proper Co		Mgmt	For
3	Meeting		Mgmt	For
5	Amend Regulations on Receive Financial Sta Statutory Reports		Mgmt	For
6.1	Approve Financial Sta Approve Management Bo		Mgmt	For
6.2	Company's Activities Approve Consolidated		Mgmt	For
6.3	Statements Approve Management Bo ING Bank Slaski Group	-	Mgmt	For
6.4	in 2004		Mgmt	For
6.5	Approve Discharge of Approve Discharge of		Mgmt	For
6.6	Board		Mgmt	For
6.7	Approve Allocation of	Income	Mgmt	For
6.8	Approve Dividends Approve Allocation of Previous Years to Com		Mgmt	For
6.9	Capital Amend Statute Re: Rem Items from Meeting Ag Independence of Super Members; Establishmen Committees; Acceptance	noval of Agenda genda; rvisory Board nt of Board	Mgmt	For
6.1	International Account Editorial Changes Accept Company's Annu Warsaw Stock Exchange by Company of 'Best P	ing Standards;  al Statement to  Re: Acceptance	Mgmt	For
6.11	Public Companies in 2 Approve Remuneration	2005'	Mgmt	For
6.12	Board	- *	Mgmt	For

7 8	Elect Supervisory Board Close Meeting	Mgmt	For
Bank Przemyslowo Handlowy SA	Shares Voted	0	Security
Meeting Date	6/10/2005		Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting Acknowledge Proper Convening of		
2	Meeting	Mgmt	For
3	Elect Meeting Chairman	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
5	Receive Financial Statements	rigine	101
6	Receive Management Board Report on Company's Activities in 2004		
7	Receive Consolidated Financial Statements		
8	Receive Management Board Report on BPH Group's Activities in 2004		
9	Receive Supervisory Board Report		
10	Approve Financial Statements Approve Management Board Report on	Mgmt	For
11	Company's Activities in 2004 Approve Consolidated Financial	Mgmt	For
12	Statements	Mgmt	For
1.0	Approve Management Board Report on		_
13	BPH Group's Activities in 2004	Mgmt	For
14	Approve Supervisory Board Report Establish Aid Fund for Bank's	Mgmt	For
15	Employees	Mgmt	For
1.0	Approve Allocation of Income and		_
16	Dividends of PLN 22.10 Per Share	Mgmt	For
17	Approve Discharge of Management Board Approve Discharge of Supervisory	Mgmt	For
18	Board	Mgmt	For
	Receive Company's Annual Statement to Warsaw Stock Exchange Re:		
	Acceptance by Company of 'Best Practices in Public Companies in		
19	2005'		
	Amend Statute Re: Removal of Agenda		
	Items from Meeting Agenda; Increase Maximum Number of Supervisory Board		
	Members from 12 to 14; Authority of		
	Independent Supervisory Board		
	Members; Introduction of		
20	International Accounting Standards;	Momt	For
	Editorial Changes	Mgmt Mgmt	For
21 22	Amend Regulations on General Meetings		For
23	Elect Supervisory Board	Mgmt	For
۷.3	Close Meeting		
		0	
Echo Investment S.A.	Shares Voted	0	Security
Meeting Date	6/14/2005		Meeting Type
Pallot Tagues		Droponont	Morm+
Ballot Issues		Proponent	Mgmt

			Rec
	Open Meeting; Elect Meeting		
	Chairman; Receive Attendance List;		
1	Elect Members of Vote Counting	Mannet	П
1	Commission	Mgmt	For
2	Acknowledge Proper Convening of	Mam+	Eom
2	Meeting	Mgmt Mgmt	For For
3	Approve Agenda of Meeting Receive Statutory Reports and	MgIIIC	ror
	Financial Statements as well as		
4	Consolidated Financial Statements		
5	Receive Supervisory Board Report		
3	Approve Financial Statements and		
6.1	Statutory Reports	Mgmt	For
6.2	Approve Allocation of Income	Mgmt	For
•••	Approve Discharge of Management and	1190	101
6.3	Supervisory Boards	Mgmt	For
7	Close Meeting	5	
VCIIM Doloko Mioda C A	Charge Veted	0	Coguritu
KGHM Polska Miedz S.A.	Shares Voted 6/15/2005	U	Security
Meeting Date	0/13/2003		Meeting Type
Ballot Issues		Proponent	Mgmt
1	Open Meeting		Rec
2	Elect Meeting Chairman	Mgmt	For
2	Acknowledge Proper Convening of	1191110	101
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
1	Receive Financial Statements and	1191110	101
	Management Board Report on Company's		
5	Activities in 2004		
	Receive Management Board Proposal on		
	Allocation of 2004 Income and		
	Covering of Losses from Previous		
6	Years		
7	Receive Supervisory Board Report		
8	Approve Supervisory Board Report	Mgmt	For
	Approve Management Board Report on	-	
9.1	Company's Activities in 2004	Mgmt	For
9.2	Approve Financial Statements	Mgmt	For
	Approve Allocation of Income and		
	Covering of Losses from Previous		
9.3	Years	Mgmt	For
10.1	Approve Discharge of Management Board	Mgmt	For
	Approve Discharge of Supervisory		
10.2	Board	Mgmt	For
	Receive Consolidated Financial		
	Statements and Management Board		
	Report on KGHM Polska Miedz S.A.		
11	Group's Activities in 2004		
	Receive Supervisory Board Report Re:		
	Evaluation of Consolidated Financial		
	Statements and Management Board		
	Report on KGHM Polska Miedz S.A.		
12	Group's Activities in 2004		
	Approve Supervisory Board Report Re:		
	Evaluation of Consolidated Financial		
	Statements and Management Board		
	Report on KGHM Polska Miedz S.A.		

9 9			
13	Group's Activities in 2004	Mgmt	For
	Approve Management Board Report on		
	KGHM Polska Miedz S.A. Group's		
14.1	Activities in 2004	Mgmt	For
	Approve Consolidated Financial		
14.2	Statements	Mgmt	For
	Approve Settlement of Effects of		
	Hyperinflationary Revaluation of		
	Share Capital (to Be Presented in		
15	Consolidated Financial Statements)	Mgmt	For
	Approve Sale of Zaklad Gospodarki		
16	Woda w Lublinie	Mgmt	For
	Accept Company's Annual Statement to		
	Warsaw Stock Exchange Re: Acceptance		
	by Company of 'Best Practices in		
17	Public Companies in 2005'	Mgmt	For
	Amend Statute Re: Independent Board		
	Members; Removal of Agenda Items		
18	from Meeting Agenda	Mgmt	For
19	Amend Regulations on General Meetings	Mgmt	For
	Fix Number of Supervisory Board	-	
20.1	Members	Mgmt	For
	Confim Validity of Election of	-	
	Supervisory Board Members Elected by		
20.2	Company Employees	Mgmt	For
20.3	Elect Supervisory Board	Mgmt	For
21	Close Meeting	,	
	-		
Cersanit-Krasnystaw SA	Shares Voted	0	Security
Meeting Date	6/20/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
Ballot Issues		Proponent	Mgmt Rec
Ballot Issues	Open Meeting	Proponent	-
	Open Meeting Elect Meeting Chairman	Proponent Mgmt	-
1	1 2	-	Rec
1	Elect Meeting Chairman	-	Rec
1 2	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	Rec For
1 2 3	Elect Meeting Chairman Acknowledge Proper Convening of Meeting	Mgmt Mgmt	Rec For For
1 2 3	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting	Mgmt Mgmt	Rec For For
1 2 3 4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements,	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and	Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's	Mgmt Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004	Mgmt Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements	Mgmt Mgmt Mgmt Mgmt	Rec For For For
1 2 3 4 5 6 7 8.1 8.2	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Rec For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report	Mgmt Mgmt Mgmt Mgmt Mgmt	Rec For For For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report Approve Discharge of Management and	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Rec For For For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3 8.4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report Approve Discharge of Management and Supervisory Boards	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3 8.4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report Approve Discharge of Management and Supervisory Boards Approve Allocation of Income	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3 8.4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report Approve Discharge of Management and Supervisory Boards Approve Allocation of Income Approve Lowering of Par Value from	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For
1 2 3 4 5 6 7 8.1 8.2 8.3 8.4	Elect Meeting Chairman Acknowledge Proper Convening of Meeting Approve Agenda of Meeting Elect Members of Vote Counting Commission Receive Financial Statements, Management Board Report on Company's Activities in 2004, Consolidated Financial Statements, and Report on Cersanit Group's Activities in 2004 Receive Supervisory Board Report Approve Management Board Report on Company's Activities in 2004 and Report on Cersanit Group's Activities in 2004 Approve Financial Statements Approve Consolidated Financial Statements Approve Supervisory Board Report Approve Discharge of Management and Supervisory Boards Approve Allocation of Income	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For For

3 3			
11	Stock Split	Mgmt	For
12	Transact Other Business (Voting)	Mamt	For
	-	Myllic	I OI
13	Close Meeting		
Cez A.S.	Shares Voted	0	Security
Meeting Date	6/20/2005		Meeting Type
_			
Ballot Issues		Proponent	Mgmt
		-1	Rec
	Open Meeting; Elect Chairman and		1100
1	Other Meeting Officials	Mam+	For
1	-	Mgmt	101
	Receive Financial Statements and		
2	Statutory Reports		
3	Receive Supervisory Board Report		
	Approve Financial Statements and		
	Statutory Reports; Approve		
	Consolidated Financial Statements		
4	and Statutory Reports	Mgmt	For
5		-	For
5	Approve Allocation of Income	Mgmt	101
_	Decide on Volume of Company's		
6	Sponsorship Funds	Mgmt	For
	Approve Sale of Part of Company to		
7.1	CEZ Prodej, s.r.o.	Mgmt	For
	Approve Sale Agreement (In		
7.2	Connection with Item 7.1)	Mgmt	For
	Approve Sale of Part of Company to	<i>y</i> -	
8.1	CEZData, s.r.o.	Mgmt	For
0.1	•	MgIIIC	I OI
	Approve Sale Agreement (In		_
8.2	Connection with Item 8.1)	Mgmt	For
9	Elect Supervisory Board	Mgmt	For
10	Amend Stock Option Plan	Mgmt	For
11	Close Meeting		
Budimex SA	Shares Voted	0	Security
Meeting Date	6/23/2005		Meeting Type
	·,,		
Ballot Issues		Proponent	Mgmt
Dailot 133de3		rroponenc	Rec
1	One Mark to		Kec
1	Open Meeting		
2	Elect Meeting Chairman	Mgmt	For
	Acknowledge Proper Convening of		
3	Meeting	Mgmt	For
	Elect Members of Vote Counting		
	Commission and Commission to Address		
	Shareholder Concerns Brought Forth		
Λ		Mam+	For
4	at General Meeting	Mgmt	For
5	Approve Agenda of Meeting	Mgmt	For
	Receive Financial Statements and		
	Management Board Report on Company's		
6	Activities in 2004		
	Receive Consolidated Financial		
	Statements and Management Board		
	Report on Budimex Group's Activities		
7	in 2004		
8	Receive Supervisory Board Report		
	Approve Financial Statements and		
	Management Board Report on Company's		
9.1	Activities in 2004	Mgmt	For

	Approve Management Board Report on		
9.2	Budimex Group's Activities in 2004	Mgmt	For
9.3	Approve Allocation of Income	Mgmt	For
9.4	Approve Discharge of Management Board	-	For
	Approve Discharge of Supervisory		
9.5	Board	Mgmt	For
	Accept Company's Annual Statement to		
	Warsaw Stock Exchange Re: Acceptance		
	of 'Best Practices in Public		
10	Companies in 2005'	Mgmt	For
11	Amend Statute Re: Editorial Change	Mgmt	For
	Approve Provisions of		
1.0	Indemnification of Supervisory Board		_
12 13	Members	Mgmt	For
13	Close Meeting		
Akbank	Shares Voted	0	Security
Meeting Date	6/23/2005		Meeting Type
Ballot Issues		Proponent	Mgmt
	Consist Montine Asserts		Rec
	Special Meeting Agenda Elect Presiding Council of Meeting		
	and Authorize Council to Sign		
1	Minutes of Meeting	Mgmt	For
1	Authorize Repurchase of Founders and	1191110	101
2	Usufruct Shares	Mgmt	For
	Amend Articles to Reflect Changes in	,	
3	Capital	Mgmt	For
Unified Energy Systems	Sharos Noted		Socurity
Unified Energy Systems	Shares Voted	0	Security
Rao		0	-
	Shares Voted 6/29/2005	0	Security Meeting Type
Rao		0	-
Rao		0 Proponent	-
Rao Meeting Date	6/29/2005	Proponent	Meeting Type
Rao Meeting Date	6/29/2005  Meeting for Holders of ADR's APPROVE 1	Proponent THE ANNUAL	Meeting Type
Rao Meeting Date	6/29/2005  Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004,	Proponent THE ANNUAL ANNUAL	Meeting Type
Rao Meeting Date	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE F	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS	Meeting Type
Rao Meeting Date Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND ACCOUNT AND LOSS ACCOUNT) AND LOSS ACCOUNT)	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND	Meeting Type Mgmt Rec
Rao Meeting Date	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS	Meeting Type
Rao Meeting Date Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AN LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND	Meeting Type Mgmt Rec
Rao Meeting Date Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND	Meeting Type Mgmt Rec
Rao Meeting Date Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND	Meeting Type Mgmt Rec
Rao Meeting Date  Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE FORTHER STATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt	Meeting Type  Mgmt Rec
Rao Meeting Date  Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt	Meeting Type  Mgmt Rec
Rao Meeting Date  Ballot Issues	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt	Meeting Type  Mgmt Rec
Rao Meeting Date  Ballot Issues  1 2	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE FORTHER STATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For
Rao Meeting Date  Ballot Issues  1	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE FORTHER STATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt Mgmt	Meeting Type  Mgmt Rec  For
Rao Meeting Date  Ballot Issues  1 2	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE FORTHER STATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For
Rao Meeting Date  Ballot Issues  1 2 3 4	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE FORTHER STATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For
Rao Meeting Date  Ballot Issues  1 2	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES OF RUSSIA ZAO PRICEWATERHOUSECOOPERS	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For
Rao Meeting Date  Ballot Issues  1 2 3 4	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES OF RUSSIA ZAO PRICEWATERHOUSECOOPERS.  ELECTION OF DIRECTORS. IF YOU WISH	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For
Rao Meeting Date  Ballot Issues  1 2 3 4	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES OF RUSSIA ZAO PRICEWATERHOUSECOOPERS  .  ELECTION OF DIRECTORS. IF YOU WISH TO VOTE SELECTIVELY OR CUMULATE,	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For  For
Rao Meeting Date  Ballot Issues  1 2 3 4	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES OF RUSSIA ZAO PRICEWATERHOUSECOOPERS  .  ELECTION OF DIRECTORS. IF YOU WISH TO VOTE SELECTIVELY OR CUMULATE, PLEASE CONTACT YOUR REPRESENTATIVE	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For
Rao Meeting Date  Ballot Issues  1 2 3 4	Meeting for Holders of ADR's APPROVE TREPORT OF RAO UES OF RUSSIA FOR 2004, ACCOUNTING STATEMENTS, INCLUDING THE ESTATEMENT (PROFIT AND LOSS ACCOUNT) AND LOSS ALLOCATION.  APPROVE THE PAYMENT OF DIVIDENDS FOR YEAR 2004: RUR 0.0559 PER ORDINARY SHARE AND RUR 0.2233 PER PREFERRED SHARE.  APPROVAL OF AMENDMENTS AND ADDITIONS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY.  APPROVAL OF AMENDMENTS TO THE INTERNAL REGULATIONS OF THE COMPANY.  APPROVE AS AUDITORS OF OAO RAO UES OF RUSSIA ZAO PRICEWATERHOUSECOOPERS  .  ELECTION OF DIRECTORS. IF YOU WISH TO VOTE SELECTIVELY OR CUMULATE,	Proponent THE ANNUAL ANNUAL PROFIT AND LOSS ND PROFIT AND Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt  Mgmt	Meeting Type  Mgmt Rec  For  For  For

_aga: :g. 01		011111111111	
7	OF RUSSIA: MAXIM SERGEEVICH BISTROV.	Mgmt	For
	ELECTION OF THE MEMBER OF THE		
	INTERNAL AUDIT COMMISSION OF RAO UES		
	OF RUSSIA: VICTOR MIKHAILOVICH		
8	MYASNIKOV.	Mgmt	For
	ELECTION OF THE MEMBER OF THE		
	INTERNAL AUDIT COMMISSION OF RAO UES		
2	OF RUSSIA: SERGEI YURIEVICH		_
9	RUMYANTSEV.	Mgmt	For
	ELECTION OF THE MEMBER OF THE		
	INTERNAL AUDIT COMMISSION OF RAO UES OF RUSSIA: GALINA EVGENIEVNA		
10	SAMOHINA.	Mgmt	For
10	ELECTION OF THE MEMBER OF THE	rigine	101
	INTERNAL AUDIT COMMISSION OF RAO UES		
	OF RUSSIA: ANDREY PETROVICH		
11	TKACHENKO.	Mgmt	For
Dolaki Kongorn Noftor	Shares Voted		Security
Polski Koncern Naftowy Orlen	Shares voted	0	security
Meeting Date	6/29/2005	O	Meeting Type
Meeting Date	0/25/2005		neecing Type
Ballot Issues		Proponent	Mgmt
1	Oraca Maral Lan		Rec
1 2	Open Meeting Chairman	Mamt	Eom
Z	Elect Meeting Chairman Acknowledge Proper Convening of	Mgmt	For
3	Meeting	Mgmt	For
4	Approve Agenda of Meeting	Mgmt	For
1	Elect Members of Vote Counting	1191110	101
5	Commission	Mgmt	For
	Receive Financial Statements and	,	
	Management Board Report on Company's		
	Activities in 2004; Receive		
6	Allocation of Income Proposal		
7	Receive Supervisory Board Report		
	Approve Financial Statements and		
	Management Board Report on Company's		
8	Activities in 2004	Mgmt	For
	Approve Allocation of Income and		
9	Dividends of PLN 1.62 Per Share	Mgmt	For
	Approve Discharge of Zbigniew Wrobel		
10.1	(Management Board)	Mgmt	For
10.2	Approve Discharge of Jacek	Manak	П
10.2	Walczykowski (Management Board)	Mgmt	For
10.2	Approve Discharge of Igor Adam	Manak	П
10.3	Chalupec (Management Board)	Mgmt	For
10.4	Approve Discharge of Slawomir Golonka (Management Board)	Mam+	For
10.4	Approve Discharge of Andrzej Ernst	Mgmt	For
10.5	Macenowicz (Management Board)	Mgmt	For
10.5	Approve Discharge of Janusz	rigilic	roi
10.6	Wisniewski (Management Board)	Mgmt	For
±3.0	Approve Discharge of Jacek	1191110	T O T
10.7	Strzelecki (Management Board)	Mgmt	For
±0•/	Approve Discharge of Wojciech	1191110	101
10.8	Andrzej Heydl (Management Board)	Mgmt	For
- <del></del>	Approve Discharge of Cezary		
	Krzysztof Smorszczewski (Management		
10.9	Board)	Mgmt	For
	•	,	

10 1	Approve Discharge of Jan Maciejewicz	Mamb	Eon
10.1	(Management Board) Approve Discharge of Krzysztof	Mgmt	For
10.11	Kluzek (Management Board) Approve Discharge of Pawel Henryk	Mgmt	For
10.12	Szymanski (Management Board) Approve Discharge of Maciej	Mgmt	For
11.1	Kazimierz Gierej (Supervisory Board)	Mgmt	For
11.2	Approve Discharge of Jan Waga (Supervisory Board)	Mgmt	For
11.3	Approve Discharge of Jacek Adam Bartkiewicz (Supervisory Board)	Mgmt	For
11.4	Approve Discharge of Jacek Walczykowski (Supervisory Board)	Mgmt	For
11.5	Approve Discharge of Krzysztof Jozef Zyndul (Supervisory Board)	Mgmt	For
11.6	Approve Discharge of Orest Andrzej Nazaruk (Supervisory Board)	Mgmt	For
11.7	Approve Discharge of Andrzej Wieczorkiewicz (Supervisory Board)	Mgmt	For
11.0	Approve Discharge of Ireneusz	-	_
11.8	Wesolowski (Supervisory Board) Approve Discharge of Edward Grzywa	Mgmt	For
11.9	(Supervisory Board) Approve Discharge of Krzysztof	Mgmt	For
11.1	Kluzek (Supervisory Board) Approve Discharge of Andrzej Kratiuk	Mgmt	For
11.11	(Supervisory Board)	Mgmt	For
11.12	Approve Discharge of Ryszard Lawniczak (Supervisory Board)	Mgmt	For
11.13	Approve Discharge of Grzegorz Mroczkowski (Supervisory Board)	Mgmt	For
11.14	Approve Discharge of Krzysztof Szlubowski (Supervisory Board)	Mgmt	For
11.15	Approve Discharge of Maciej Andrzej Kruk (Supervisory Board)	Mgmt	For
11.16	Approve Discharge of Janusz Zielinski (Supervisory Board)	Mgmt	For
11.17	Approve Discharge of Marian Czakanski (Supervisory Board)	Mgmt	For
	Approve Discharge of Andrzej	1191110	101
11.18	Studzinski (Supervisory Board) Approve Discharge of Michal	Mgmt	For
11.19	Stepniewski (Supervisory Board) Approve Discharge of Raimondo Eggink	Mgmt	For
11.2	(Supervisory Board) Approve Discharge of Krzysztof Aleks	Mgmt	For
11.21	Lis (Supervisory Board)	Mgmt	For
11.22	Approve Discharge of Malgorzata Agnieszka Okonska (Supervisory Board)	Mgmt	For
11.23	Approve Discharge of Piotr Mateusz Osiecki (Supervisory Board)	Mgmt	For
	Receive Consolidated Financial Statements and Management Board		
10	Report on PKN Orlen Group's		
12	Activities in 2004 Approve Consolidated Financial		
	Statements and Management Board		
13	Report on PKN Orlen Group's Activities in 2004	Mgmt	For
	Approve Sale/Lease of Car Service	90	201
14.1	Station in Swarzedz, Poland	Mgmt	For

	Approve Sale/Lease of Oil Storage Facility No 23 in			
14.2	Poland Approve Sale/Lease of Oil	Products	Mgmt	For
	Storage Facility No 72 in			
14.3	Poland	Desaderate	Mgmt	For
	Approve Sale/Lease of Oil Storage Facility No 11 in			
14.4	Poland	- 5 - C - 7	Mgmt	For
	Approve Sale/Lease of Oil	Products		
14.5	Storage Facility No 12 in Dobryszyce, Poland		Mgmt	For
110	Approve Sale/Lease of Oil	Products	1190	
	Storage Facility No 22 in	Bialystok,		
14.6	Poland Approve Sale/Lease of Oil	Products	Mgmt	For
	Storage Facility No 24 in			
14.7	Poland		Mgmt	For
	Approve Sale/Lease of Oil	Products		
14.8	Storage Facility No 43 in Kedzierzyn-Kozle, Poland		Mgmt	For
	Approve Sale/Lease of Oil	Products	5 -	
	Storage Facility No 97 in			_
14.9	Choszczyna, Poland Approve Sale/Lease of Oil	Products	Mgmt	For
	Storage Facility No 98 in			
14.1	Szczecinski, Poland	3	Mgmt	For
	Approve Sale/Lease of Oil			
14.11	Storage Facility No 95 in Poland	Kolobrzeg,	Mgmt	For
14.11	Approve Sale/Lease of Oil	Products	rigilic	101
	Storage Facility No 83 in			
14.12	Dolne, Poland	Dandarka	Mgmt	For
	Approve Sale/Lease of Oil Storage Facility No 85 in			
14.13	Poland	Elbasza,	Mgmt	For
	Approve Sale/Lease of Oil			
14.14	Storage Facility No 92 in Poland	Szczecin,	Mgmt	For
14.14	Approve Sale/Lease of Oil	Products	rigilic	TOI
	Storage Facility No 33 in			
14.15	Poland	D 1 .	Mgmt	For
	Approve Sale/Lease of Oil Storage Facility No 32 in			
14.16	Poland	Gddii5it,	Mgmt	For
	Approve Sale/Lease of Oil	Products		
1 / 17	Storage Facility No 42 in		Mam+	Eom
14.17	Katowice-Ligot, Poland Approve Sale/Lease of Oil	Products	Mgmt	For
	Storage Facility No 13 in			
14.18	Poland		Mgmt	For
	Approve Sale/Lease of Stor Facility located in Swinou	-		
14.19	Finska street, Poland	ijscie, i	Mgmt	For
	Approve Sale/Lease of Stor	rage	<u> </u>	
1.4.0	Facility located in Jerzma	nki near		_
14.2	Zgorzelec, Poland Approve Sale/Lease of Oil	Products	Mgmt	For
	Storage Facility No 41 in			
14.21	Kedzierzyn-Kozle, Poland		Mgmt	For
	Accept Company's Annual St			
	Warsaw Stock Exchange Re:	Acceptance		

	of 'Best Practices in Public		
15	Companies in 2005'	Mgmt	For
15	Amend Statute Re: Regional	rigilic	FOI
16.1		Mam+	For
10.1	Organizational Units	Mgmt	For
16.2	Amend Statute Re: Removal of Agenda	Manab	П
16.2	Items from Meeting Agenda	Mgmt	For
1.6. 2	Amend Statute Re: Increase Voting	Manab	П
16.3	Ceiling from 10 Percent to 20 Percent	Mgmt	For
	Amend Statute Re: Decide That Half		
	of Supervisory Board Members Must Be		_
16.4	Independent	Mgmt	For
	Amend Statute Re: Issues Requiring		
	Approval by Independent Supervisory		
16.5	Board Members	Mgmt	For
16.6	Amend Statute Re: Editorial Change	Mgmt	For
16.7	Amend Statute Re: Editorial Change	Mgmt	For
16.8	Amend Statute Re: Editorial Change	Mgmt	For
	Amend Statute Re: Supervisory		
	Board's Authority to Approve Real		
	Estate Transactions Whose Value		
	Exceeds One-Fortieth of Company's		
16.9	Share Capital	Mgmt	For
	Amend Statute Re: Supervisory		
	Board's Authority to Approve		
	Incurring Liabilities Whose Value		
	Exceeds One-Fifth of Company's Share		
16.1	Capital	Mgmt	For
	Amend Statute Re: Supervisory	_	
	Board's Authority to Approve		
	Realization by PKN Orlen of Foreign		
	Investments Whose Value Exceeds		
	One-Twentieth of Company's Share		
16.11	Capital	Mgmt	For
16.12	Amend Statute Re: Editorial Change	Mgmt	For
10.12	Amend Statute Re: Supervisory	1191110	101
	Board's Authority to Approve		
	Reorganizational Transactions Whose		
	Value Exceeds One-Tenth of Company's		
16.13	Share Capital	Mgmt	For
10.13	Amend Statute Re: Supervisory	rigilic	FOI
16.14	Board's Authority to Approve Advances Towards Expected Dividends	Mam+	For
16.15		Mgmt	For
	Amend Statute Re: Editorial Change	Mgmt	For
16.16	Amend Statute Re: Editorial Change	Mgmt	For
16.17	Amend Statute Re: Approval of	N	
16.17	Resolutions by Management Board	Mgmt	For
	Amend Statute Re: Supervisory		
	Board's Authority to Approve Real		
	Estate Transactions Whose Value		
	Exceeds One-Fortieth of Company's		
16.18	Share Capital	Mgmt	For
	Amend Statute Re: Payment of		
16.19	Advances Towards Expected Dividends	Mgmt	For
16.2	Amend Statute Re: Editorial Change	Mgmt	For
	Authorize Supervisory Board to		
	Incorporate Any Approved Amendments		
	into Text of Statute and to Approve		
16.21	Its Unified Version	Mgmt	For
17	Amend Regulations on General Meetings	Mgmt	For
	Fix Number of Supervisory Board		
18	Members	Mgmt	For
19.1	Recall Supervisory Board Members	Mgmt	For

19.2 19.3	Elect Supervisory Board Member Elect Supervisory Board Member Approve Provisions of	Mgmt Mgmt	For For
20 21	Indemnification of Supervisory Board Members Close Meeting	Mgmt	For
Prokom Software SA Meeting Date	Shares Voted 6/30/2005	0	Security Meeting Type
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		1100
2	Elect Meeting Chairman	Mgmt	For
3	Prepare List of Shareholders	1191110	101
	Acknowledge Proper Convening of		
4	Meeting	Mgmt	For
5	Approve Agenda of Meeting	Mgmt	For
3	Elect Members of Vote Counting	rigine	101
6	Commission	Mgmt	For
7	Receive Supervisory Board Report	rigine	101
,	Approve Management Board Report on		
8	Company's Activities in 2004	Mgmt	For
9	Approve Financial Statements	Mgmt	For
9	Approve Consolidated Financial	rigilic	roi
10	Statements	Mgmt	For
10	Approve Discharge of Ryszard Krauze	rigilic	roi
11.1	(Management Board)	Mam+	For
11.1	Approve Discharge of Jaroslaw	Mgmt	roi
11.2		Morm+	For
11.2	Chudziak (Management Board)	Mgmt	LOT
11.3	Approve Discharge of Tadeusz Dyrda (Management Board)	Mam+	For
11.5	-	Mgmt	ror
11 /	Approve Discharge of Dariusz Gorka	Morm+	Eom
11.4	(Management Board)	Mgmt	For
11 5	Approve Discharge of Piotr Mondalski (Management Board)	Morm+	Eom
11.5		Mgmt	For
11 6	Approve Discharge of Krzysztof	Manak	П
11.6	Wilski (Management Board)	Mgmt	For
11 7	Approve Discharge of Jacek Duch	Manak	П
11.7	(Management Board)	Mgmt	For
11 0	Approve Discharge of Krzysztof	Manuel	
11.8	Kardas (Management Board)	Mgmt	For
11 0	Approve Discharge of Tadeusz Kij	Manak	П
11.9	(Management Board)	Mgmt	For
1.1 1	Approve Discharge of Marek Mondalski	Manak	П
11.1	(Management Board)	Mgmt	For
11 11	Approve Discharge of Beata Stelmach	Manuel	
11.11	(Management Board)	Mgmt	For
11 10	Approve Discharge of Maciej Wantke	Manuel	
11.12	(Management Board)	Mgmt	For
11 10	Approve Discharge of Irena Krauze		_
11.13	(Supervisory Board)	Mgmt	For
	Approve Discharge of Andrzej		_
11.14	Karnabal (Supervisory Board)	Mgmt	For
44.45	Approve Discharge of Marek Modecki		_
11.15	(Supervisory Board)	Mgmt	For
	Approve Discharge of Leszek Starosta		_
11.16	(Supervisory Board)	Mgmt	For
	Approve Allocation of Income and		_
12	Omission of Dividends	Mgmt	For

13	Approve Allocation of 2003 Income Accept Company's Annual Statement to Warsaw Stock Exchange Re: Acceptance of 'Best Practices in Public	Mgmt	For
14	Companies in 2005'	Mgmt	For
	Amend Statute Re: Increase Number of		
15.1	Supervisory Board Members from 4 to 5	Mgmt	For
	Amend Statute Re: Authorize General		
	Meeting to Elect 3 Supervisory Board		
15.2	Members	Mgmt	For
	Amend Statute Re: Authority of Independent Board Member Regarding		
	Agreements Between Company and		
	Members of Its Governing Bodies,		
	Shareholders Controlling More Than		
	10 Percent of Share Capital, or		
15.3	Subsidiaries	Mgmt	For
16	Elect Supervisory Board	Mamt	For
	Authorize Supervisory Board to	-	
17	Approve Unified Text of Statute	Mgmt	For

#### SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Central Europe & Russia Fund, Inc.

By (Signature and Title)\* /s/Julian Sluyters

Julian Sluyters, Chief Executive Officer

Date 8/15/05

<sup>\*</sup> Print the name and title of each signing officer under his or her signature.