

FOSSIL INC
Form 3
August 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p><u>Â</u> Galanti Livio</p> <p>(Last) (First) (Middle)</p> <p>2280 N. GREENVILLE AVE.</p> <p>(Street)</p> <p>RICHARDSON, <u>Â</u> TX <u>Â</u> 75082</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>08/01/2007</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>FOSSIL INC [FOSL]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Executive Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <u>(1)</u>	7,418	D	<u>Â</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Stock Appreciation Right	02/19/2007 ⁽²⁾	02/19/2014	Common Stock	3,750	\$ 18.41	D	Â
Stock Appreciation Right	03/15/2008 ⁽³⁾	03/15/2015	Common Stock	3,750	\$ 25.93	D	Â
Stock Options (Right to buy)	03/08/2006	03/08/2015	Common Stock	7,500	\$ 25.77	D	Â
Stock Options (Right to buy)	12/01/2005	12/01/2014	Common Stock	15,000	\$ 26.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Galanti Livio 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	Â	Â	Â Executive Vice President	Â

Signatures

Randy S. Hyne,
Attorney-in-Fact

08/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 5,000 shares of restricted stock and 2,250 restricted stock units.

(3) 20% each on 3/15/08, 3/15/09, 3/15/10, 3/15/11, and 3/15/12, cumulatively.

(2) 750 previously vested on 2/19/2007; 750 each becoming exercisable on 2/19/08, 2/19/09, 2/19/10, and 2/19/11, cumulatively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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