

PRAXAIR INC  
Form 4  
February 25, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
White Matthew J

(Last) (First) (Middle)

C/O PRAXAIR, INC., 39 OLD RIDGEBURY ROAD

(Street)

DANBURY, CT 06810-5113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PRAXAIR INC [PX]

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	9,993	D	
Common Stock				(A) or (D)	2,540.199	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option (right to buy)	\$ 102.22	02/23/2016		A	85,205	02/23/2017 <sup>(1)</sup>	02/23/2026	Common Stock	85,205
Stock Option (right to buy)	\$ 83.39					02/26/2009 <sup>(2)</sup>	02/26/2018	Common Stock	7,200
Stock Option (right to buy)	\$ 83.89					02/26/2009 <sup>(2)</sup>	02/26/2018	Common Stock	10,800
Stock Option (right to buy)	\$ 60.92					02/24/2010 <sup>(2)</sup>	02/24/2019	Common Stock	20,290
Stock Option (right to buy)	\$ 76.16					02/23/2011 <sup>(2)</sup>	02/23/2020	Common Stock	13,640
Stock Option (right to buy)	\$ 97.84					02/22/2012 <sup>(2)</sup>	02/22/2021	Common Stock	14,840
Stock Option (right to buy)	\$ 109.68					02/28/2013 <sup>(2)</sup>	02/28/2022	Common Stock	18,430
Stock Option (right to buy)	\$ 110.58					02/26/2014 <sup>(3)</sup>	02/26/2023	Common Stock	15,060
Stock Option	\$ 128.8					02/25/2015 <sup>(4)</sup>	02/25/2024	Common Stock	31,090

