

KADANT INC
Form 4/A
August 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OBRIEN THOMAS M

(Last) (First) (Middle)

ONE ACTON PLACE STE.200

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)
08/15/2006

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
☒ Officer (give title below) _____ Other (specify below)
CFO, Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2006		M		100	A	\$ 13.05
Common Stock	08/11/2006		S		100	D	\$ 23.24
Common Stock	08/11/2006		M		5,200	A	\$ 13.05
Common Stock	08/11/2006		S		5,200	D	\$ 23.2
Common Stock	08/11/2006		M		1,100	A	\$ 13.05

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Common Stock	08/11/2006	S	1,100	D	\$ 23.11	12,824	D
Common Stock	08/11/2006	M	100	A	\$ 13.05	12,924	D
Common Stock	08/11/2006	S	100	D	\$ 23.09	12,824	D
Common Stock	08/11/2006	M	100	A	\$ 13.05	12,924	D
Common Stock	08/11/2006	S	100	D	\$ 23.08	12,824	D
Common Stock	08/11/2006	M	200	A	\$ 13.05	13,024	D
Common Stock	08/11/2006	S	200	D	\$ 23.06	12,824	D
Common Stock	08/11/2006	M	1,700	A	\$ 13.05	14,524	D
Common Stock	08/11/2006	S	1,700	D	\$ 23.05	12,824	D
Common Stock	08/11/2006	M	800	A	\$ 13.05	13,624	D
Common Stock	08/11/2006	S	800	D	\$ 23.04	12,824	D
Common Stock	08/11/2006	M	1,100	A	\$ 13.05	13,924	D
Common Stock	08/11/2006	S	1,100	D	\$ 23.03	12,824	D
Common Stock	08/11/2006	M	400	A	\$ 13.05	13,224	D
Common Stock	08/11/2006	S	400	D	\$ 23.02	12,824	D
Common Stock	08/11/2006	M	1,500	A	\$ 13.05	14,324	D
Common Stock	08/11/2006	S	1,500	D	\$ 23.01	12,824	D
Common Stock	08/11/2006	M	8,000	A	\$ 13.05	20,824	D
Common Stock	08/11/2006	S	8,000	D	\$ 23	12,824	D
Common Stock	08/11/2006	M	450	A	\$ 13.05	13,274	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 13.05	08/11/2006		M	20,750	12/10/2001 12/10/2008	Common Stock 20,750

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OBRIEN THOMAS M ONE ACTON PLACE STE.200 ACTON, MA 01720	CFO, Executive Vice President

Signatures

Sandra L. Lambert for Thomas M.
O'Brien 08/18/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

THIS AMENDMENT CORRECTS TABLE II SHARE BALANCES IN COLUMNS 5, 7, AND 9.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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