

KADANT INC

Form 4

September 05, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAINVILLE WILLIAM A

(Last) (First) (Middle)

KADANT INC., ONE ACTON  
PLACE, SUITE 202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
KADANT INC [KAI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/01/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	09/01/2006		M		61	A \$ 9.14	92,147 D
Common Stock	09/01/2006		S		61	D \$ 26.04	92,086 D
Common Stock	09/01/2006		M		100	A \$ 9.14	92,186 D
Common Stock	09/01/2006		S		100	D \$ 25.94	92,086 D
Common Stock	09/01/2006		M		100	A \$ 9.14	92,186 D

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Common Stock	09/01/2006	S	100	D	\$ 25.91	92,086	D
Common Stock	09/01/2006	M	300	A	\$ 9.14	92,386	D
Common Stock	09/01/2006	S	300	D	\$ 25.9	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 9.14	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.87	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 9.14	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.85	92,086	D
Common Stock	09/01/2006	M	334	A	\$ 9.14	92,420	D
Common Stock	09/01/2006	S	334	D	\$ 25.8	92,086	D
Common Stock	09/01/2006	M	466	A	\$ 8.88	92,552	D
Common Stock	09/01/2006	S	466	D	\$ 25.8	92,086	D
Common Stock	09/01/2006	M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006	S	200	D	\$ 25.7	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.65	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.63	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.62	92,086	D
Common Stock	09/01/2006	M	200	A	\$ 8.88	92,286	D
	09/01/2006	S	200	D		92,086	D

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Common Stock						\$ 25.55		
Common Stock	09/01/2006		M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006		S	200	D	\$ 25.29	92,086	D
Common Stock	09/01/2006		M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006		S	200	D	\$ 25.28	92,086	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 9.14	09/01/2006		M	1,095	01/21/1998	01/21/2008	Common Stock	1,095
Employee Stock Option (Right To Buy)	\$ 8.88	09/01/2006		M	1,566	03/11/1996	03/11/2008	Common Stock	1,566

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

RAINVILLE WILLIAM A  
KADANT INC.  
ONE ACTON PLACE, SUITE 202  
ACTON, MA 01720

X

Chief Executive Officer

## Signatures

by Sandra L. Lambert for William A.  
Rainville

09/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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