

CONSUMER PORTFOLIO SERVICES INC

Form 4

July 09, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Washer Greg

(Last) (First) (Middle)

3187 PULLMAN STREET

(Street)

COSTA MESA, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CONSUMER PORTFOLIO SERVICES INC [CPSS]

3. Date of Earliest Transaction (Month/Day/Year)

07/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
common stock, no par	07/05/2013		M		30,000 A \$ 0.77	35,720	D
common stock, no par	07/05/2013		M		12,000 A \$ 1.81	47,720	D
common stock, no par	07/05/2013		M		25,000 A \$ 1.03	72,720	D
common stock, no par	07/05/2013		M		18,000 A \$ 1.2	90,720	D

par

common stock, no par 07/05/2013 M 7,000 A \$ 1.94 97,720 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 0.77	07/05/2013		M	30,000	11/13/2009 05/13/2019	common stock	30,000
Stock Option (right to buy)	\$ 1.81	07/05/2013		M	12,000	10/27/2010 04/27/2020	common stock	12,000
Stock Option (right to buy)	\$ 1.03	07/05/2013		M	25,000	12/03/2011 06/03/2021	common stock	25,000
Stock Option (right to buy)	\$ 1.2	07/05/2013		M	18,000	10/03/2012 04/03/2022	common stock	18,000
Stock Option (right to buy)	\$ 1.94	07/05/2013		M	7,000	01/16/2013 07/16/2022	common stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Washer Greg 3187 PULLMAN STREET COSTA MESA, CA 92618	X			

Signatures

/s/ Gregory
Washer

07/09/2013

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Issued in consideration of the named person's service as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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