INNODATA ISOGEN INC Form SC 13G February 14, 2011

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.\_) \*

INNODATA ISOGEN INC

\_\_\_\_\_

(Name of Issuer)

Common Stock

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(Title of Class of Securities)

457642205

\_\_\_\_\_

(CUSIP Number)

December 31, 2010

\_\_\_\_\_

(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [ ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 17	45 (3-06)					
CUSIP 1	No.45764220	5	13G	Page 2 of 8 Pages		
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:					
	Morgan Sta I.R.S. #36		2			
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:					
	(a) [ ]					
	(b) [ ]					
3.	SEC USE ON	ILY:				
4.						
	The state	of org	nization is Delaware.			
NUMBER OF SHARES BENEFICIALLY			OLE VOTING POWER: ,450,729			
OW	NED BY EACH	6.	HARED VOTING POWER:			
P	PORTING PERSON WITH:		OLE DISPOSITIVE POWER: ,456,729			
		8.	HARED DISPOSITIVE POWER:			
9.	AGGREGATE 1,456,729	AMOUNT	BENEFICIALLY OWNED BY EACH REPOR	TING PERSON:		
10.	CHECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCL	UDES CERTAIN SHARES:		
	[]					
11.	PERCENT OF 5.8%	CLASS	REPRESENTED BY AMOUNT IN ROW (9)	:		
12.	TYPE OF REPORTING PERSON: HC, CO					

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1. NAME OF REPORTING PERSON:

		Edgar Filing: INNODATA ISOGEN INC - Form SC 13G					
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:						
	-	anley Smith Barney LLC 26-4310844					
2.	CHECK THE	C APPROPRIATE BOX IF A MEMBER OF A GROUP:					
	(a) []						
	(b) [ ]						
3.	SEC USE (	DNLY:					
4.	CITIZENS	NIP OR PLACE OF ORGANIZATION:					
	The state	e of organization is Delaware.					
NUMBER OF SHARES BENEFICIALLY		5. SOLE VOTING POWER: 1,425,000					
own E	NED BY EACH DRTING						
PE	ERSON VITH:	7. SOLE DISPOSITIVE POWER: 1,431,000					
		8. SHARED DISPOSITIVE POWER: 0					
9.	AGGREGATH 1,431,000	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:					
10.	CHECK BOX	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:					
11.		DF CLASS REPRESENTED BY AMOUNT IN ROW (9):					
12.	TYPE OF H BD	REPORTING PERSON:					
CUSIP N	10.4576422	205 13G Page 4 of 8 Pa	ges				
Item 1.	. (a)	Name of Issuer:					
		INNODATA ISOGEN INC					
	(b)	Address of Issuer's Principal Executive Offices:					
		THREE UNIVERSITY PLAZA SUITE 506 HACKENSACK NJ 07601 					
Item 2.	. (a)	Name of Person Filing:					

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	) Morgan Stanley ) Morgan Stanley Smith Barney LLC		
	(b)	Ad	dress of Principal Business Office, or if None, Residence:
			) 1585 Broadway New York, NY 10036 ) 1585 Broadway New York, NY 10036
	(c)	Ci	tizenship:
			) The state of organization is Delaware. ) The state of organization is Delaware.
	(d)	Ti	tle of Class of Securities:
		Co	mmon Stock
	(e)	CU	SIP Number:
		45	7642205
Item 3.			statement is filed pursuant to Sections 240.13d-1(b) or 2(b) or (c), check whether the person filing is a:
	(a)	[x]	Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o). Morgan Stanley & Co. Incorporated
	(b)	[]	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	[]	Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d)	[]	Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
	(e)	[]	An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
	(f)	[]	An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
	(g)	[x]	A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); Morgan Stanley
	(h)	[]	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i)	[]	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j)	[]	Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

\_\_\_\_\_

- Item 4. Ownership as of December 31, 2010.\*
   (a) Amount beneficially owned:
   See the response(s) to Item 9 on the attached cover page(s).
   (b) Percent of Class:
   See the response(s) to Item 11 on the attached cover page(s).
   (c) Number of shares as to which such person has:
   (i) Sole power to vote or to direct the vote:
   See the response(s) to Item 5 on the attached cover page(s).
  - (ii) Shared power to vote or to direct the vote:See the response(s) to Item 6 on the attached cover page(s).
  - (iii) Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s).
  - (iv) Shared power to dispose or to direct the disposition of:See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

The right to receive or the power to direct dividends from, or the proceeds from the sale of, the common stock is held by certain clients of the reporting persons, one of which (Todd Solomon) has such right or power with respect to more than five percent of the common stock.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned,

by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

- Date: February 14, 2011
- Signature: /s/ Michael Lees
- Name/Title: Michael Lees/Authorized Signatory, MORGAN STANLEY MORGAN STANLEY
- Date: February 14, 2011
- Signature: /s/ Thomas Nelli

EXHIBIT NO.	EXHIBITS	PAGE		
99.1	Joint Filing Agreement	7		
99.2	Item 7 Information	8		

\* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.1 TO SCHEDULE 13G JOINT FILING AGREEMENT

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February 14, 2011 MORGAN STANLEY and MORGAN STANLEY SMITH BARNEY LLC, hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties. MORGAN STANLEY BY: /s/ Michael Lees Michael Lees/Authorized Signatory, MORGAN STANLEY MORGAN STANLEY SMITH BARNEY LLC BY: /s/ Thomas Nelli Thomas Nelli/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

\* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Smith Barney LLC, a broker dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended.