

Kast-Brown Kelli C  
 Form 4  
 February 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kast-Brown Kelli C

2. Issuer Name and Ticker or Trading Symbol  
 COEUR D ALENE MINES CORP  
 [CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 505 FRONT AVE.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/20/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP and General Counsel

COEUR D'ALENE, ID 83814  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, Par Value \$1.00 per share	02/20/2009		F	D	\$ 1,271 (1)	125,807 (2)	D
					0.77		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Incentive Stock Options	\$ 5.14					02/20/2007 <sup>(3)</sup>	02/20/2016	Common Stock	18,4
Incentive Stock Options	\$ 3.99					03/20/2008 <sup>(3)</sup>	03/20/2017	Common Stock	25,0
Non-qualified Stock Options	\$ 3.99					03/20/2008 <sup>(3)</sup>	03/20/2017	Common Stock	1,24
Incentive Stock Options	\$ 4.85					01/10/2009 <sup>(3)</sup>	01/10/2018	Common Stock	20,6
Non-qualified Stock Options	\$ 4.85					01/10/2009 <sup>(3)</sup>	01/10/2018	Common Stock	7,37
Incentive Stock Options	\$ 1					02/03/2010 <sup>(3)</sup>	02/03/2019	Common Stock	100,0
Non-qualified Stock Options	\$ 1					02/03/2010 <sup>(3)</sup>	02/03/2019	Common Stock	13,1
Stock Appreciation Rights	\$ 1					02/03/2010 <sup>(4)</sup>	02/03/2019	Common Stock	77,7
Restricted Stock Units	<u>(5)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	46,6

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kast-Brown Kelli C 505 FRONT AVE. COEUR D'ALENE, ID 83814			VP and General Counsel	

## Signatures

/s/ Christian P. Fonss,  
Attorney-in-Fact

02/24/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (2) Includes 104,373 unvested shares of restricted stock.
- (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (4) The stock appreciation rights become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (5) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.  
The restricted stock units become exercisable to the extent of one-third on February 3, 2010 and are cumulatively exercisable to the extent
- (6) of one-third each year thereafter. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.