CHICOS FAS INC Form 4

March 05, 2015

FORM 4

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STATEMENT OF CHA

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person **
Stensrud Sara K.

(First)

(Street)

11215 METRO PARKWAY

(Middle)

2. Issuer Name **and** Ticker or Trading Symbol

CHICOS FAS INC [CHS]

3. Date of Earliest Transaction

(Month/Day/Year) 03/03/2015

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Issuer

below)

Director

_X__ Officer (give title

X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting
Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

EVP-Chief Human Resources Off.

10% Owner

_ Other (specify

OMB APPROVAL

Estimated average

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January 31,

2005

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response...

FT. MYERS, FL 33966

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (`	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/03/2015		F(1)	939	D	\$ 18.13	91,516	D			
Common Stock	03/03/2015		M	5,000	A	\$ 8.94	96,516	D			
Common Stock	03/03/2015		M	20,000	A	\$ 13.69	116,516	D			
Common Stock	03/03/2015		S	25,000	D	\$ 18.1104 (2)	91,516	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 8.94	03/03/2015		M	5,000	(3)	08/19/2020	Common Stock	5,000
Employee Stock Options	\$ 13.69	03/03/2015		M	20,000	<u>(4)</u>	02/24/2021	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stensrud Sara K.

11215 METRO PARKWAY FT. MYERS, FL 33966

EVP-Chief Human Resources Off.

Signatures

David M. Oliver, Attorney in Fact 03/05/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction involving a disposition to the Company of equity securities to satisfy tax withholding obligations in connection with the vesting of restricted stock.

This transaction was executed in multiple trades at prices ranging from \$18.11 to \$18.12. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners 2

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- (3) Vests 1/3 each year beginning on 8/19/2011
- (4) Vests 1/3 each year beginning on 2/24/2012.

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