GOOD STEVEN C Form 5/A August 28, 2002

Form 5/A

" Check box if no longer

or Form 5 obligations may

subject to Section 16. Form 4

continue. See Instruction 1(b).

" Form 3 Holdings Reported

" Form 4 Transactions

Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h)

of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362

Expires: January 31, 2005

Estimated average burden hours per response . . . 1.0

1.	Name and Address of Reporting Person*					
	Good	Steven				
	(Last)	(First)	(Middle)			
	c/o OSI Systems, Inc. 12525 Chadron Ave.					
	(Street)					
	Hawthorne	CA	90250			
	(City)	(State)	(Zip)			
2.	Issuer Name and Ticker or Trading Symbol					
	OSI Systems, Inc. (OSIS)					
3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
4.	Statement for Month/Year					
	6/02					
5.	If Amendment, Date of Original (Month	/Year)				

Relationship of Reporting Person(s) to Issuer (Check all applicable)

" 10% Owner

x Director

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	" Officer (give title below)	" Other (specify below)				
7. In	dividual or Joint/Group Reporting (Ch	eck applicable line)				
	x Form filed by One Reporting I	Person				
	" Form filed by More than One I	Reporting Person				
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.	Title of Security (Instr. 3)					
	Common Stock					
2.	Transaction Date (Month/Day/Yea	ur)				
	3/14/02					
3.	Transaction Code (Instr. 8)					
	S					
4.	Securities Acquired (A) or Dispose	ed of (D) (Instr. 3, 4 and 5)				
	Amount (D)	(A) or	Price			
	5,000	D	26.00			
5.	5. Amount of Securities Beneficially Owned at the end of Issuer s Fiscal Year (Instr. 3 and 4)					
	5,000					
6.	Ownership Form: Direct (D) or Inc	direct (I) (Instr. 4)				
	I					
7.	Nature of Indirect Beneficial Own	ership (Instr. 4)				
	Good, Sw , Sharing F	vartz, Brown & Berns Pensio Plan	n			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)				
1.	Title of Derivative Security (Instr. 3)			
	Options to Purchase Common Stock			
2.	Conversion or Exercise Price of Derivative Security			
	19.95			
3.	Transaction Date (Month/Day/Year)			
	1/29/02			
4.	Transaction Code (Instr. 8)			
	A			
5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and 5)		
	(A) 10,000	(D)		
6.	Date Exercisable and Expiration Date (Month/Day/Year)			
	Date Exercisable *	Expiration Date 1/29/07		
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)			
	Title Common Stock	Amount or Number of Shares 10,000		
8.	Price of Derivative Security (Instr. 5)			
	19.95			
9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)			
	27,500			
10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)			
	D			
11.	Nature of Indirect Beneficial Ownership (Instr. 4)			
Explanation	of Responses			

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* Vested over three year period from the grant date.

/s/ Steven Good		8/27/02	
	**Signature of Reporting Person	Date	

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Last update: 07/30/2002