

Edgar Filing: PARTY CITY CORP - Form 4

PARTY CITY CORP
Form 4
June 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Larson, Thomas E.

(Last)

(First)

(Middle)

c/o Party City Corporation
400 Commons Way

(Street)

Rockaway

New Jersey

07866

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Party City Corporation (PCTY)

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

March, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[] Director

[X] Officer (give title below)

[] 10% Owner

[] Other (specify below)

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Senior Vice President and C.F.O.

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	3/6/02	M		3,500	A	\$3.84

*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conver- sion or Exer- cise Price of Deriv- ative Secur-	3. Trans- action Date (Month/ Day/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					Date	Expira- tion	

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(Instr. 3)	ity	Year)	Code V	(A)	(D)	cisable	Date	Title	Shares
Employee Stock Option (right to buy)	\$3.84	3/6/02	M		3,500	Immed.	6/18/09	Common Stock	3,500

Explanation of Responses:

/s/ Thomas E. Larson

June 10, 2002

**Signature of Reporting Person
Thomas E. Larson

Date

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.