

Edgar Filing: GENT DAVID W - Form 5

GENT DAVID W
Form 5
February 14, 2002

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/ OMB APPROVAL /
/-----/
/ OMB Number: 3235-0362 /
/ Expires: January 31, 2005 /
/ Estimated average burden /
/ hours per response..... 1.0 /
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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

GENT DAVID W.

(Last) (First) (Middle)

600 Century Plaza Drive, Suite 140

(Street)

Houston TX 77073-6014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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X
___ Director Officer
(give title below)
___ 10% Owner
___ Other
(specify below)

7. Individual or Joint/Group Reporting (check applicable line)

X
___ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 5 columns: 1. Title of Security (Instr. 3), 2. Transaction Date (Month/Day/Year), 3. Transaction Code (Instr. 8), 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount (A) or (D) Price, 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 4 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 4. Transaction Code (Instr. 8)

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| | | | |
|--------------|--------|---------|-----|
| Common Stock | \$1.00 | 12/1/01 | L/A |
|--------------|--------|---------|-----|

| 6. Date Exer- cisable and Expiration Date (Month/Day/ Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4) | 10. |
|--|---|--|---|--------|
| Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares | |
| Note 1 | 12/1/11 | Note 2 | 5,000 | N/A |
| | | | | 40,000 |

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

/s/ David W. Gent February 13, 2002

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.