

True Drinks Holdings, Inc.
Form 4
December 03, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Vincent C

(Last) (First) (Middle)

2560 E. CHAPMAN AVENUE #173

(Street)

ORANGE, CA 92869

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

True Drinks Holdings, Inc. [TRUU]

3. Date of Earliest Transaction
(Month/Day/Year)

11/25/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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	Derivative Security		Code	V	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
					(A)	(D)				
Series C Convertible Preferred Stock <u>(1)</u> <u>(2)</u>	<u>(1)</u> <u>(2)</u>	11/25/2015	P		30,000		<u>(3)</u>	<u>(3)</u>	Common Stock	20,000 <u>(2)</u>
Common Stock Warrant (Right to Acquire) <u>(5)</u>	\$ 0.15 <u>(5)</u>	11/25/2015	P		7,000,002		<u>(6)</u>	<u>(6)</u>	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Vincent C 2560 E. CHAPMAN AVENUE #173 ORANGE, CA 92869			X	

Signatures

/s/ Vincent C.
Smith 12/03/2015

Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On November 25, 2015, the Issuer entered into a Securities Purchase Agreement (the "Purchase Agreement") with Red Beard Holdings, LLC, a Delaware limited liability company ("Red Beard"), pursuant to which Red Beard (i) purchased 10,000 shares of the Issuer's Series C Convertible Preferred Stock (the "Series C Preferred") effective as of November 25, 2015 (the "Initial Investment"), (ii) agreed to purchase an additional 10,000 shares of Series C Preferred on December 18, 2015 (the "Second Investment"), and (iii) agreed to purchase an additional 10,000 shares of Series C Preferred on January 18, 2016, in each case for \$100.00 per share (the "Final Investment").
- (1) (Continued from Footnote 1) Because the Reporting Person has completed the Initial Investment and is irrevocably committed to complete the Second Investment and the Final Investment, the Reporting Person is reporting the acquisition of an aggregate of 30,000 shares of Series C Preferred pursuant to the Purchase Agreement. Each share of Series C Preferred has a stated value of \$100 per share (the "Stated Value") and is convertible into that number of shares of the Issuer's Common Stock (the "Common Stock") equal to the Stated Value, divided by \$0.15 per share. As a result, the 30,000 shares of Series C Preferred are convertible into 20,000,000 shares of Common Stock (the "Conversion Shares").
- (2) The shares of Series C Preferred are exercisable immediately upon issuance and have no expiration date.
- (3) The securities reported in this row are held by Red Beard. The Reporting Person is the Manager of Red Beard and has sole power to vote and dispose of the securities held by Red Beard.
- (4) Pursuant to the Purchase Agreement, Red Beard also acquired warrants (the "Warrants") to purchase that number of shares of Common Stock equal to 35% of the Conversion Shares, which have an exercise price of \$0.15 per share. Because the Reporting Person has completed the Initial Investment and is irrevocably committed to complete the Second Investment and the Final Investment, the

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Reporting Person is reporting the acquisition of Warrants to purchase an aggregate of 7,000,002 shares of Common Stock.

(6) The Warrants have a five-year term and are immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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